

## PRESS RELEASE

## BFF Bank S.p.A. announces the update of its Medium Term Note Programme and its increase to Euro 2.5bn

*Milan, 3<sup>rd</sup> October 2023 – BFF Bank S.p.A. ("BFF" or the "Bank"), the European leader for the management and non-recourse factoring of trade receivables due from the public-sector organizations and national healthcare systems, announces the update of its Euro Medium Term Note Programme ("EMTN Programme"). At the same time, the plafond of the EMTN Programme has been increased to EUR 2,500,000,000.*

The Central Bank of Ireland has today, 3<sup>rd</sup> October 2023, approved the Base Prospectus for the EMTN Programme, available in the [Investors > Debt > EMTN Programme](#) section of BFF's website.

The update of the EMTN Programme represents a further step in BFF's continuous diversification of its funding sources and in the access to a wider and deeper investors base through an active and long-term commitment to the capital markets.

Notes issued under the EMTN Programme may be Senior Preferred Notes, Senior Non-Preferred Notes or Subordinated (Tier 2) Notes. The EMTN Program will also allow the Bank to issue bonds whose proceeds may be applied in line with the recently published Social Bond Framework. The general terms and conditions of the EMTN Programme can be found in their entirety in the Base Prospectus.

Intesa Sanpaolo S.p.A.– IMI Corporate & Investment Banking division – acted as Arranger and Sole Dealer on the transaction. White & Case LLP acted as legal counsel to the Issuer and Clifford Chance Studio Legale Associato acted as legal counsel to Intesa Sanpaolo S.p.A.

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This press release is available on-line on BFF Group's website [www.bff.com](http://www.bff.com) within the *Investors > PR & Presentations* section.

**BFF Banking Group**

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2022 it reported a consolidated Adjusted Net Profit of €146.0 million, with a 15.6% Group CET1 ratio at the end of June 2023.

[www.bff.com](http://www.bff.com)

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