

Moody's affirms all of its ratings for BFF, including investment grade long-term deposit rating, with Stable outlook

Milan, 13th February 2026 – BFF Bank S.p.A. ("BFF" or the "Bank") informs that the rating agency Moody's has affirmed all of BFF's ratings, including BFF's Baseline Credit Assessment (BCA) of "ba2" and investment grade long-term (LT) and short-term (ST) deposit ratings of "Baa2" / "Prime-2", respectively. The outlooks on the LT deposit, LT issuer and senior unsecured debt ratings remain stable.

The affirmation of BFF's "ba2" BCA balances the Bank's recent announcements on its factoring portfolio de-risking actions and revised 2026 targets, which affect profitability, with the new management's shift toward a more conservative risk management approach for its factoring portfolio.

Moody's also assesses positively the Bank's overall moderate asset risk, solid capital position – supported by reduced shareholder distributions – and substantial liquid assets.

For more information, please refer to Moody's press release, published on the rating agency's website, and in the [Investors > Debt > Rating](#) section of BFF's website.

This press release is available on-line on BFF Group's website www.bff.com within the [Investors > PR & Presentations > Press Releases](#) section.

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2025 it reported a consolidated Adjusted Net Profit of €151.7 million, with a 14.1% Group CET1 ratio at the end of December 2025.

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