

BFF approves the Parent Company draft Annual Report and the consolidated Financial Statements as of 31st December 2025

- Approved the consolidated Financial Statements as of 31st December 2025, with Adjusted Net Profit of €139.1m and Reported Net Profit of €37.0m
- Included in the consolidated Financial Statements as of 31st December 2025 changes compared to the financial accounts disclosed on 10th February 2026, reflecting the effect of the initiatives adopted following the Bank of Italy Regulatory Measure announced on 29th March 2026
- Submitted to the Regulator a capital conservation plan. Updated 2026 financial targets, with Adjusted Net Profit of €115-140m
- First quarter 2026 financial results on 11th May and Ordinary Shareholders' Meeting on 16th June

Milan, 30th April 2026 – The Board of Directors of BFF Bank S.p.A. (“BFF”, the “Bank”, the “Company” or the “Group”), during today’s meeting, approved the Parent Company’s draft Annual Report and the consolidated Financial Statements as of 31st December 2025, which includes an update on the restatement of 2024 accounts¹.

The meeting was held in the presence of the Commissioners, Prof. Avv. Raffaele Lener and Mr. Francesco Fioretto, appointed by the Bank of Italy (the “Regulator” or the “Supervisory Authority”), pursuant to Article 75bis of the TUB, in the context of the Regulatory Measure (the “Regulatory Measure”) announced on 29th March 2026.

The Parent Company’s draft Annual Report and the consolidated Financial Statements as of 31st December 2025 include changes compared to the consolidated financial accounts approved on 10th February 2026² and take into consideration the effects of the initiatives adopted following the Regulatory Measure. On a consolidated basis, BFF closed the 2025 financial year with a Reported Net Profit of €37.0m, compared with €70.2m previously.

¹ 2024 figures restated in accordance with IAS8 (Accounting Policies, Changes in Accounting Estimates and Errors) due to error correction.

² For further details please refer to the related press release ([link](#)).

In line with the above, this press release outlines the main changes between the consolidated financial accounts, disclosed on 10th February 2026, and the consolidated Financial Statements approved today (please see paragraph “*Main changes compared to the preliminary 2025 financial results disclosed on 10th February 2026*”).

The updated consolidated financial accounts are included at the end of this press release.

Key figures from the consolidated Financial Statements and of the Parent Company’s draft Annual Report as of 31st December 2025

Below follows the main profit and loss and balance sheet items as of 31st December 2025, including information on asset quality and capital position, as approved by the Bank’s Board of Directors during today’s meeting.

Consolidated Profit and Loss

FY 2025 **Adjusted Total Revenues** at **€678.7m** (-14% YoY), of which **€390.7m** came from *Factoring, Lending & Credit Management (“F&L”)*, **€69.6m** from *Payments*, **€27.4m** from *Securities Services* and **€190.9m** from the *Corporate Center*³. Conversely, FY 2025 **Cost of Funding** of **€273.3m** (-30% YoY).

Adjusted Net Revenues at **€405.3m** (+1% YoY).

FY 2025 Total Adjusted Operating Expenses including D&A, at **€194.8m** vs. €190.7m in FY 2024. Adjusted LLPs and Provisions for Risks and Charges at **€22.3m** vs. €9.3m in FY 2024.

Overall **Adjusted Profit Before Taxes (“PBT”)** of **€188.2m** (-6% YoY), with F&L down **10%** YoY, Payments down **5%** YoY, Securities Services up **90%** YoY and Corporate Center up **28%** YoY.

FY 2025 **Adjusted Net Profit** stands at **€139.1m**, -3% YoY and FY 2025 **Reported Net Profit**⁴ at **€37.0m** down **83%** YoY. The year-on-year change is primarily attributable to the different impact of non-recurring items in the two periods. In particular, 2025 was affected by the negative one-offs announced by the Bank on 2nd February 2026⁵ and today, whereas 2024 had benefited from positive one-offs mainly resulting from the increase to 65% (from 50%) of Late Payment

³ Including €10.5m of capital gains realised in 3Q 2025 from the roll-over of floaters Government bond portfolio with stable yield vs. June 2025.

⁴ Reported Net Profit includes:

- the negative impact of the following items:
 - -€71.9m post tax, -€104.1m pre tax, related to loan loss provisions and provisions for risk and charges;
 - -€15.4m post tax, -€22.4m pre tax, related to LPs longer estimated collection days;
 - -€5.5m post tax, -€7.9m pre tax, related to Stock Options & Stock Grant plans;
 - -€1.8m post tax, -€2.7m pre tax, related to Customer contract amortization;
 - -€1.5m post tax, -€1.5m pre tax, related to the Bank of Italy administrative pecuniary sanction;
 - -€6.0m post tax, -€7.5m pre tax, of other non-recurring items.

⁵ For further details please refer to the related press release ([link](#)).

Interests and recovery fees accrual rate.

Consolidated Balance Sheet

As of 31st December 2025, **consolidated Total Assets** at **€12.3bn** up by **€0.1bn (+1%** vs. the end of December 2024). It should be noted that Italian Government bonds represent 37% of BFF's total assets.

Loan Book at **€5,821m⁶**, **-1% YoY**, and **Volumes** at **€8,900m**, up **5% YoY**.

At the end of December 2025, **Government bond portfolio** entirely classified as *Held to Collect* or "HTC" at **€4.5bn** vs. €4.6bn at the end of December 2024. Positive mark-to-market at **€70.9m**, of which **€95m** related to floaters.

On the **Liabilities** side, the main changes vs. end of December 2024 are the following:

- **Deposits from Transaction Services** at **€6.6bn**, up by **€0.8bn** or **+15% YoY**;
- **Repos** (refinancing operations related to Italian Government Portfolio) up by **50% YoY** at **€2.3bn** at the end of December 2025 vs. €1.6bn at end of December 2024;
- **On-line retail deposits** reduced in line with plan at **€1.3bn** vs. €2.8bn in December 2024, benefiting from the good performance of Transaction Service Deposits;
- **Social unsecured senior preferred bonds** at **€620m** at the end of December 2025 vs. €610m at the end of December 2024;
- BFF does not have European Central Bank "ECB" funding to be refinanced (PELTRO, TLTRO, etc.).

FY 2025 **Liquidity Coverage Ratio (LCR)** at **177.8%** and **Net Stable Funding Ratio (NSFR)** at **113.6%**.

Leverage ratio as of 31st December 2025 at **6.1%**, vs. 6.3% at the end of December 2024.

Asset Quality

The Group continues to benefit from very low exposure to the private sector. **FY 2025 Net Non-Performing Loans ("NPLs")**, excluding **Italian Municipalities in conservatorship ("in dissesto")**, stand at **€6.8m**.

Italian Municipalities in conservatorship are classified as NPLs in line with Bank of Italy provisions, despite BFF's entitlement to receive 100% of the principal and Late Payment Interests at the end of the conservatorship process.

⁶ Loan Book portfolio includes fiscal receivables "Ecobonus" for €428m, which are accounted in "Other Asset" in the FY 2025 Consolidated Financial Accounts and the stock of on-balance sheet Late Payment Interests and recovery fees at €789m.

FY 2025 **Cost of Risk** – excluding one offs related to loan loss provisions – stands at **23.7 basis points**.

FY 2025 **Net Impaired Assets** (non-performing, unlikely to pay and past due) stand at **€3,124m** as of 31st December 2025, vs. €1,888m at YE 2024. As of the end of December 2025, **96%** of NPE exposure is towards Public Administration.

At the end of December 2025, following the reclassification, **net Past Due** amounts to **€2,955m**, vs. €1,720m at YE 2024.

In line with the disclosure provided in previous years' financial statements, the classification of non-performing exposures is based on the definition of default for prudential purposes (i.e. non-performing, unlikely to pay and past due), regardless of the representation of any related credit risk. With specific reference to public sector entities classified as impaired as a result of delayed payments, **significant misalignments among accounting data, prudential metrics and the Bank's actual recovery expectations** may therefore emerge.

Capital ratios

The Bank **Common Equity Tier 1 ("CET1") ratio** stood at **9.94%** vs. a SREP of 9.80% (including Capital Reserves)⁷. The **Total Capital ratio ("TCR")** stood at **12.31%** vs. a SREP⁸ of 13.30%. CET1 ratio and TCR include FY 2025 Net Profit.

With reference to MREL requirements, the TREA ratio stands at 22.07% compared to the regulatory requirement of 20%; the ratio is 123bps lower also taking into account the additional Capital Reserves⁹ to be maintained (overall level of 23.30%). The LRE ratio stands at 10.92%, well above the regulatory requirement of 5.40%.

As of the end of December 2025, **Risk Weighted Assets ("RWAs")** – based on Basel Standard model – stand at **€6.4bn**, vs. €5.2bn at YE 2024. RWAs **density**¹⁰ stands at **84%** vs. c. 70% at YE 2024.

In light of the above, BFF's Board of Directors has submitted to the Regulator a capital conservation plan – for prudential supervision and MREL purposes – and activated its Recovery Plan to ensure stronger oversight and greater effectiveness of the Bank's remedial actions. For further information on the capital conservation plan, please refer to the section "*Going concern and capital conservation plan*".

⁷ These Reserves include: the Capital Conservation Buffer, the Countercyclical Capital Buffer and the Systemic Risk Buffer.

⁸ Please refer to footnote 7.

⁹ Please refer to footnote 7.

¹⁰ Calculated as RWAs/Total assets excluding HTC bond portfolio and Cash and Cash Balances.

Allocation of the Parent Company's Net Profit

The Parent Company closed the 2025 financial year with a Reported Net Profit of €27.6m, compared with €163.9m recorded in 2024¹¹.

The approval of the Parent Company's draft Annual Report includes the proposal to submit for approval to the Ordinary Shareholders' Meeting (the "**Shareholders' Meeting**"), called on 16th June 2026, in a single call:

- the Annual Report as of 31st December 2025;
- the proposal to allocate to the "Legal Reserve" €78,693;
- the proposal to allocate to the "Retained Earnings Reserve" €27,536,210.

Furthermore, the Management Report includes BFF's consolidated non-financial Report related to 2025 ESG data pursuant to the Legislative Decree n° 125 as of 10th September 2024.

The Financial Reporting Officer, Mr. Giuseppe Manno, declares, pursuant to paragraph 2 of article 154-*bis* of the Consolidated Law on Finance (Legislative Decree n° 58/1998 and subsequent amendments, "*Testo Unico della Finanza*"), that the accounting information of this press release corresponds to the document results, accounting books and records of the Bank.

Going concern and capital conservation plan

The assessment of the going concern assumption takes into account the breaches either of the Total Capital Ratio with respect to the Overall Capital Requirements and of the Capital Reserves to be held in addition to the MREL TREA requirement as of 31st December 2025.

Based on expected projections, no capital shortfalls below SREP requirements are expected in 2026 and 2027, even in the absence of external initiatives. For 2028, however, a potential capital shortfall is anticipated if no external actions are taken, mainly due to the phased application of calendar provisioning to exposures classified as past due as of 31st December 2025.

To mitigate the risks mentioned above for 2028, specific recovery measures and alternative scenarios have therefore been prepared also with the support of leading advisors. In particular, the Bank is assessing certain actions aimed at enhancing the value of specific portfolios (e.g.

¹¹ 2024 figures restated in accordance with IAS8 (Accounting Policies, Changes in Accounting Estimates and Errors) due to error correction.

securitizations) or assets, in addition to exploring options for new operating models for the factoring business.

In light of the above and notwithstanding the significant uncertainty of the initiatives mentioned above, the Board Directors consider that the Group will continue to operate as a going concern in the foreseeable future and have therefore prepared the financial statements on a going concern basis.

The Bank has appointed Mediobanca - Banca di Credito Finanziario and Morgan Stanley & Co. International plc as its financial advisors in the context of the evaluation of strategic options and the future development of its business model, aimed at maximizing value creation for the benefit of all stakeholders. JP Morgan and PwC continue to act as advisors in connection with the potential securitization.

2026 financial targets revision at consolidated level

In consideration of the above and based on a more conservative baseline scenario with respect to volume trends, which does not take into account any potential effects of a possible securitization, BFF's Board of Directors has revised the 2026 financial targets as set out below:

- Adjusted Net Income: c. €115-140m, from c. €160m;
- Earnings per share: c. €0.6-0.7, from c. €0.8;
- Cost/Income ratio (%): c. 52-47%, from <50%;
- Return on Tangible Equity: c. 16-20%, from c. 24%.

Main changes compared to the preliminary 2025 financial results disclosed on 10th February 2026

The main elements that led to changes compared to the financial accounts as of 31st December 2025, approved on 10th February 2026¹², relate to the following¹³:

- a) reclassification of factoring exposure in past due, resulting in an increase of €1.36bn;
- b) additional provisions in respect of negative court rulings amounting to €28.7m;

¹² Please refer to the Press Release "*BFF Banking Group announces consolidated financial results for the full year 2025*" published on 10th February 2026 ([link](#)).

¹³ As disclosed to the market on 2nd February 2026, the one-off of €22.4m, related to increase in estimated Late Payment Interests collection time remains unchanged.

- c) higher provisions on certain non-performing exposures, both for direct exposures and for legal actions against debtors with assignors subject to insolvency proceedings in the majority of cases, amounting to €16.4m;
- d) update to the restatement of the 2024 financial statements arising from specific analysis related to cash allocation within the F&L business, for additional €3.4m (pre-tax).

a) Credit reclassification in past due

In light of the Regulatory Measure, the Bank, in the context of a further review of the operational procedures, as announced in the previous disclosure on 29th March 2026, at consolidated level, proceeded to:

- include among past due exposures, for the purposes of determining past due days, also Late Payment Interests accrued and not yet collected, regardless of whether the principal amount has been collected, resulting in the classification as net past due of a total amount of €771m; and
- adopt a more stringent interpretation in the use of mitigation tools to suspend the calculation of past due days of credit exposures (so-called “mitigants”). The resulting deactivation of some mitigants led to the classification as net past due of further €589m.

Such past due exposure mainly relates to public sector receivables, with a negligible loss given default. The RWA impact of this reclassification as of 31st December 2025 amounts to €1.6bn, while the potential calendar provisioning would be applied starting from the first quarter of 2028, consistent with the methodologies adopted in prior years.

b) Provisions on negative court rulings

On 2nd February 2026, following a review of the entire portfolio of negative court rulings relating to receivables from the Italian public sector and the approval of a new internal policy, the Bank announced expected provisions of approx. €72m against a corresponding exposure of approx. €400m¹⁴.

These provisions were later revised to approx. €75m upon approval of the consolidated financial accounts on 10th February 2026.

Following the Regulatory Measure, and within the framework of the policy mentioned above, the Bank applied even more stringent valuation criteria in determining provisions, compared with those adopted at the time of its initial implementation.

As a result, total provisions for negative court rulings as of 31st December 2025 amount to approx. €104.1m, including an additional amount of approx. €28.7m compared with what was previously disclosed by the Bank on 10th February 2026.

¹⁴ Nominal value including 100% of LPIs and Recovery Fees.

- c) *Higher provisions on certain non-performing exposures, both for direct exposure and for legal actions against debtors whose assignors are subject to insolvency proceedings in the majority of cases*

On the basis of the Regulatory Measure and following the adoption of more stringent valuation criteria, reflecting a more prudent approach, the Bank recorded additional provisions in the profit and loss on certain non-performing credit exposures, for approx. €16.4m, compared to the estimates included in the consolidated financial accounts approved on 10th February 2026.

- d) *Update on the restatement of the 2024 financial statements related to the incorrect allocation of collections within F&L*

On 2nd February 2026, the Bank announced the restatement of its 2024 financial statements following the identification of accounting errors relating to collections of approximately €54m within the Italian factoring business, primarily referring to the period between 2019 and June 2023. As disclosed in the press release dated 2nd February 2026, the cumulative effect of the restatement, at both consolidated and parent company level, resulted in a reduction of opening shareholders' equity as of 1st January 2025 of approximately €15.1m.

Subsequently, following further reviews of the accounting treatment of collections related to ancillary charges, the Bank carried out a reassessment of the overall amount of the error. As a result, the cumulative negative impact on opening shareholders' equity as of 1st January 2025 has been revised to €17.6m, compared to €15.1m previously disclosed, with a pre-tax adjustment of €3.4m and a post-tax adjustment of €2.5m, consistent with the information already communicated in the press release dated 29th March 2026.

With respect to the 2024 – 2025 period, the analysis conducted did not identify any allocation errors, confirming the overall soundness of the operating practices currently in place.

The Bank also carried out additional analyses including an assessment of whether the increase in negative court rulings could be attributed to the incorrect allocation of collections or to the accounting practices underlying the errors subject to restatement. The results of this analysis showed that such rulings are not predominantly or materially attributable to the above-mentioned errors.

Bank of Italy inspection

BFF informs that the Bank of Italy inspection, which started in December 2025, is still ongoing.

Proposal to confirm the co-opted Director pursuant to art. 2386 of the Italian Civil Code

The Board of Directors – following the resignation of Director Massimiliano Belingheri effective as of 17th March 2026 – approved the proposal to submit to the AGM the confirmation of Giuseppe Sica’s appointment as a member of the Board of Directors. Giuseppe Sica had been appointed by the Board of Directors on 17th March 2026 by co-optation pursuant to art. 2386 of the Italian Civil Code.

Financial Reporting Officer

Following the resignation of Mr. Giuseppe Manno for personal reasons from the position of Financial Reporting Officer pursuant to Article 154-bis of Legislative Decree No. 58/1998 (the Italian Consolidated Financial Act – TUF), effective as of 1st May 2026, the role will be covered on an interim basis by Mr. Antonio Carnevale.

Based on the information available to the Bank, Mr. Giuseppe Manno holds n. 8,294 shares of BFF. No severance payments or other benefits are due in connection with the termination of the office.

Calling of the Ordinary Shareholders’ Meeting

Finally, the Board of Directors resolved to call the Ordinary Shareholders' Meeting on 16th June 2026 at h. 11.00, in a single call. The notice of call of the Shareholders' Meeting and the documents relating to the items on the agenda will be disclosed following the publication of this press release and in the manner and within the time limits set out by current legislation on BFF’s website, as well as made available to the public on the authorised storage mechanism [1Info](#).

Market Update Call

BFF will hold a Market Update Call today, Thursday 30th April 2026, at 13:30 CET (12:30 GMT), that can be followed after registering at this [link](#).



This press release is available on-line on BFF Group's website www.bff.com within the [Investors > PR & Presentations > Press Releases](#) section.

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2025 it reported a consolidated Adjusted Net Profit of €139.1 million, with a 9.9% Group CET1 ratio at the end of December 2025.

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Consolidated Balance Sheet (Values in € thousands)

Assets items	31-Dec-24 Restated	31-Dec-25
Cash and cash equivalents	153,689	124,577
Financial assets measured at fair value through profit or loss:	179,319	181,243
<i>a) financial assets held for trading</i>	1,504	1,358
<i>b) financial assets designated at fair value</i>	-	-
<i>c) other financial assets mandatorily measured at fair value</i>	177,815	179,885
Financial assets measured at fair value through Other	141,442	151,718
Comprehensive Income		
Financial assets measured at amortized cost	10,647,438	10,824,128
<i>a) due from banks</i>	602,651	854,821
<i>b) due from customers</i>	10,044,787	9,969,307
Hedging instruments	303	-
Equity investments	13,690	15,323
Property, plant, and equipment	104,750	104,212
Intangible assets	77,519	67,240
<i>of which: goodwill</i>	30,957	30,957
Tax assets	115,146	134,329
<i>a) current</i>	53,388	72,827
<i>b) deferred</i>	61,758	61,502
Discontinued operations and non-current assets held for sale	-	-
Other assets	712,511	675,939
Total Assets	12,145,806	12,278,709

Liabilities and Equity items	31-Dec-24 Restated	31-Dec-25
Financial liabilities measured at amortized cost	10,661,212	10,783,741
<i>a) deposits from banks</i>	1,342,119	1,307,147
<i>b) deposits from customers</i>	8,709,179	8,856,635
<i>c) securities issued</i>	609,914	619,959
Financial Liabilities Held for Trading	139	778
Hedging derivatives	-	186
Tax liabilities	175,256	163,633
<i>a) current</i>	2,794	1,585
<i>b) deferred</i>	172,462	162,049
Other liabilities	388,397	365,213
Employee severance indemnities	3,372	3,508
Provisions for risks and charges:	58,212	73,485
<i>a) guarantees provided and commitments</i>	258	64
<i>b) pension funds and similar obligations</i>	6,937	6,329
<i>c) other provisions</i>	51,017	67,091
Valuation reserves	21,085	30,022
Additional Tier1	150,000	150,000
Reserves	261,073	459,516
Share premium	66,277	66,277
Share capital	145,006	145,399
Treasury shares	(3,570)	0
Profit (Loss) for the period	219,346	36,951
Total Liabilities and Equity	12,145,806	12,278,709

Consolidated Income Statement (Values in € thousands)

Items	31-Dec-24 Restated	31-Dec-25
Interest and similar income	747,479	490,181
Interest and similar expenses	(384,178)	(266,391)
Net interest income	363,301	223,790
Fee and commission income	110,515	108,997
Fee and commission expenses	(28,417)	(22,633)
Net fees and commissions	82,098	86,364
Dividend income and similar revenue	19,844	17,088
Gains/ (Losses) on trading	7,892	15,978
Fair value adjustments in hedge accounting	-	-
Gains/ (Losses) on disposals/repurchases of:	3,331	10,455
<i>a) financial assets measured at amortized cost</i>	3,331	10,455
<i>b) financial assets measured at fair value through Other Comprehensive Income</i>	-	-
<i>c) financial liabilities</i>	-	-
Net income from other financial assets & liabilities at FV through profit or loss:	(7,017)	(6,613)
<i>a) financial assets and liabilities designated at fair value</i>	-	-
<i>b) other financial assets compulsorily valued at fair value</i>	(7,017)	(6,613)
Net banking income	469,449	347,063
Impairment (losses)/ reversals on:	(5,571)	(104,544)
<i>a) financial assets measured at amortized cost</i>	(5,571)	(104,544)
<i>b) financial assets measured at fair value through Other Comprehensive Income</i>	-	-
Net profit from banking activities	463,878	242,519
Net profit from financial and insurance activities	463,878	242,519
Administrative expenses:	(189,694)	(191,043)
<i>a) personnel costs</i>	(79,511)	(85,417)
<i>b) other administrative expenses</i>	(110,183)	(105,626)
Net provisions for risks and charges:	(19,884)	(24,940)
<i>a) commitments and guarantees provided</i>	273	194
<i>b) other net provisions</i>	(20,157)	(25,134)
Net (adjustments to)/writebacks on property, plant, and equipment	(3,783)	(5,495)
Net (adjustments to)/writebacks on intangible assets	(10,070)	(12,019)
Other operating (expenses)/income	60,353	29,526
Total operating expenses	(163,078)	(203,971)
Gains (Losses) on equity investments	2,424	3,562
Impairment losses on goodwill	-	-
Gains (Losses) on disposal on investments	3,954	0
Profit (Loss) before tax from continuing operations	307,178	42,110
Income taxes on profit from continuing operations	(87,832)	(5,159)
Profit (Loss) after taxes from continuing operations	219,346	36,951
Profit (Loss) after taxes from discontinued operations	-	-
Profit (Loss) for the period	219,346	36,951

Consolidated capital adequacy *(Values in € million)*

	31-Dec-24	31-Dec-25
Credit and Counterparty Risk	342.8	454.2
Market Risk	0.4	0.1
Operational Risk	74.0	53.9
Total Capital Requirements	417.2	508.2
Risk Weighted Assets (RWAs)	5,214.7	6,352.2
CET1	638.5	631.7
Tier I	150.0	150.0
Tier II	0.0	0.0
Own Funds	788.5	781.7
<i>CET1 Capital ratio</i>	<i>12.2%</i>	<i>9.9%</i>
<i>Tier I Capital ratio</i>	<i>15.1%</i>	<i>12.3%</i>
<i>Total Capital ratio</i>	<i>15.1%</i>	<i>12.3%</i>

Asset quality (Values in € thousands)

	31-Dec-25		
	Gross	Provision	Net
Non-performing loans (NPLs)	128,868	(33,539)	95,330
Unlikely to pay	85,635	(11,342)	74,292
Past due	3,036,952	(82,118)	2,954,834
Total impaired assets	3,251,455	(126,999)	3,124,456

	31-Dec-24 Restated		
	Gross	Provision	Net
Non-performing loans (NPLs)	113,630	(14,204)	99,426
Unlikely to pay	78,142	(9,364)	68,778
Past due	1,722,278	(2,479)	1,719,798
Total impaired assets	1,914,050	(26,047)	1,888,003