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INTERMONTE: POSITIVE TRADING DEBUT ON “AIM” OF BORSA ITALIANA STOCK OPENS AT €3.09, UP +10.4%, AND CLOSES AT € 3.04, UP + 8.6% FROM THE PLACEMENT PRICE OF €2.80 PER SHARE

Milan, 21.10.2021 – Following the press release issued on 19th October 2021, shares of **Intermonte Partners SIM S.p.A** (hereafter ‘**Intermonte**’ or the ‘**Company**’) began trading on the AIM Italia market, which is dedicated to small and medium-sized companies with high growth potential (“**AIM Italia**”), a market managed and organised by Borsa Italiana.

On the first day of trading the shares of Intermonte, trading with ISIN code IT005460016 and ticker INT, and following a placement value set at €2.80 per share:

- **Opened 10.4% higher at the first bell, at a price of €3.09 per share;**
- **Traded at an average weighted price of €3.11 during the day;**
- **Closed at €3.04 per share, with an increase of 8.6%**

Demand at the placement price was about **3 times** the 13,750,000 shares (including the 13,062,500 shares subject to the Offer and the 687,500 shares deriving from the Greenshoe Option) for a total amount of about Euro 112 million, with a strong participation of foreign investors amounting to about 40% of the entire demand.

The placement price of Intermonte shares was set at Euro 2.80 per share. The overall size of the Offer, including the shares deriving from the Greenshoe Option, was about Euro 38.5 million (about Euro 36.6 million without considering the shares deriving from the Greenshoe Option).

Sandro Valeri, Founding Shareholder of Intermonte, commented:

“I would like to thank everyone associated with Intermonte, in particular the team that has been our strength and my pride and joy from the outset. The market’s response and the interest from investors fill us with satisfaction and confidence: the Italian capital market has still got significant room for growth in the European context and Intermonte is a key operator in the SME segment, especially in this historic time featuring major development opportunities that can contribute to the leap in quality and size that we all desire for our country.”

Guglielmo Manetti, Intermonte’s Chief Executive Officer, added: *“the market has rewarded our partnership model and positioning as a leading operator for the SME segment. We are now ready to grow further, and envisage further diversification of our business in the future, from digital services*

to investment banking, without ruling out external growth transactions. The AIM remains the first step, our objective is to reach the STAR.”

The listing of Intermonte on AIM Italia featured **Intesa Sanpaolo S.p.A. (Divisione IMI Corporate & Investment Banking)**, as **Global Coordinator, Bookrunner e Specialist**; **Intermonte SIM S.p.A.** as **Co-Lead Manager**; **BPER Banca S.p.A.** as **Nominated Adviser (Nomad)**. **Legal studio Gatti Pavesi Bianchi Ludovici** is the Company’s legal advisor, **Legance - Avvocati Associati** is the law firm advisor to the Global Coordinator and the Nomad, **STARCLEX** is the consultant for corporate governance matters, while **BC Communication** is the media and PR advisor.

Intermonte Group has always remained profitable throughout its 26 years, despite the cyclical fluctuations of its core markets. The pillars of the equity story are:

- integrated and independent investment bank, based on a successful partnership model, with a major focus on the Italian SME segment
- highly profitable business model diversified into four areas of activity (*Investment Banking, Global Markets, Sales & Trading, Digital Division & Advisory*), all growing in a balanced manner, with low capital consumption, and contributing harmoniously to revenue growth
- further recent diversification by Intermonte Group into the club deal segment through a partnership with QCapital, a company specialising in private equity investments through club deals. This innovative project applies the club deal strategy to the public market, with a view to investing in minority stakes of listed or pre-IPO Italian companies
- one of the most solid capital bases among Italian financial companies (Total Capital Ratio of 41.2% as at 30th June 2021), with considerable excess capital that can be used to grasp any attractive external growth opportunities that arise in strategic sectors as well as to support the generous dividend policy
- excellent shareholder remuneration through a consistent dividend distribution policy, with the average payout exceeding 90% over the last two years
- further attractive growth opportunities in digital services and investment banking, including through external lines
- in the half year to 30th June 2021, Intermonte Group confirmed its positive growth trend with net profit of € 5.5 million, a significant YoY improvement (+205.7%)
- revenues for 1H 2021 were € 24.2 million, up 60.8% on 1H 2020 thanks to positive contributions from all business units (in particular Investment Banking, Global Markets and Digital Division & Advisory).

INTERMONTE

Intermonte is an independent Italian investment bank that is a leading light for Italian and international institutional investors in the mid & small caps segment. The business model is diversified across four lines: “Investment Banking”, “Sales & Trading”, Global Markets” and “Digital Division & Advisory”. The Investment Banking division provides services related to extraordinary transactions, including Equity Capital Market, Advisory, M&A and Debt Capital Market transactions, for listed and non-listed companies. The Sales & Trading and Global Markets divisions support the investment decisions of over 650

Italian and foreign institutional investors, thanks to research of the highest standing by more than 50 professional operators specialising in various asset classes: shares, bonds, derivatives, ETFs, currencies and commodities. The Research Department is a constant presence at the top end of international rankings for the quality of its research, and offers the broadest coverage of the Italian equity market based on a high degree of sector-specific specialisation. Intermonte Advisory e Gestione is active in asset management and investment consultancy. Websim specialises in the production of financial content for retail investors. TIE – The Intermonte Eye – is the area reserved for financial consultants and private bankers, specialising in the offer of exclusive content and outlooks on financial markets and investment solutions.

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