



. T . I . P .

TAMBURI INVESTMENT PARTNERS S.P.A

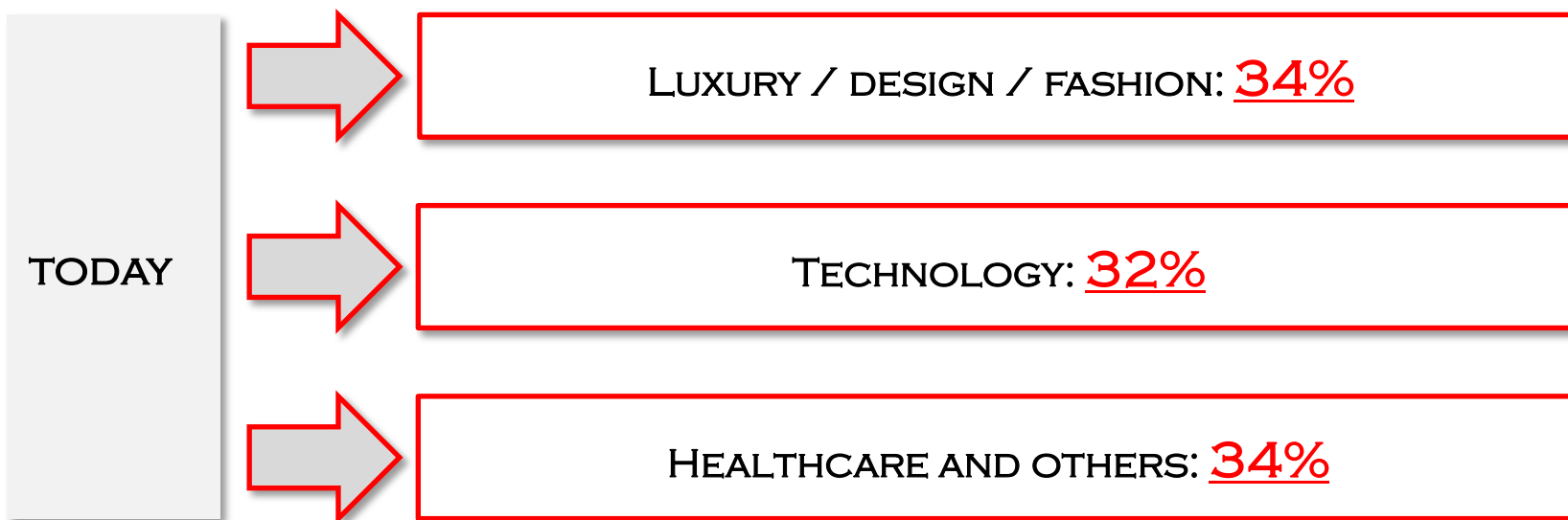
COSMETIC AND LUXURY DAY
PARIS, OCTOBER, 14 2015

WE SHOULD ALL FEEL NOTHING BUT SHAME FOR THE REPUTATION THAT FINANCE HAS EARNED ITSELF IN THE LAST FEW YEARS, BUT IF YOU MANAGE TO PILOT HEALTHY CAPITAL FROM SUCCESSFUL BUSINESSES AND ASSETS OF FAMILIES WILLING TO INVEST THEM IN COMPANIES REALLY WILLING TO GROW, YOU ARE DOING ONE OF THE MOST BENEFICIAL JOBS IN THE WORLD.



@TAMBURITIP

1,7 BILLION EURO INVESTED, DIRECTLY
& THROUGH CLUB DEALS, IN ITALY AND
ABROAD






MONCLER

THE MOST FAMOUS DOWN JACKET




EATALY
ITALY SINCE 1971

A UNIQUE FORMAT OF HIGH END FOOD RETAILER



LEADER WORLDWIDE IN ARCHITECTURAL LIGHTING SYSTEMS



THE LARGEST CHAIN WORLDWIDE OF HIGH-END DESIGN FURNITURE PRODUCTS



THE BEST KNOWN BRAND IN MEN CLOTHING

AZIMUT | BENETTI
GROUP

THE LARGEST YACHTS / MEGA YACHTS WORLDWIDE
BUILDER



FIAT CHRYSLER AUTOMOBILES



Jeep

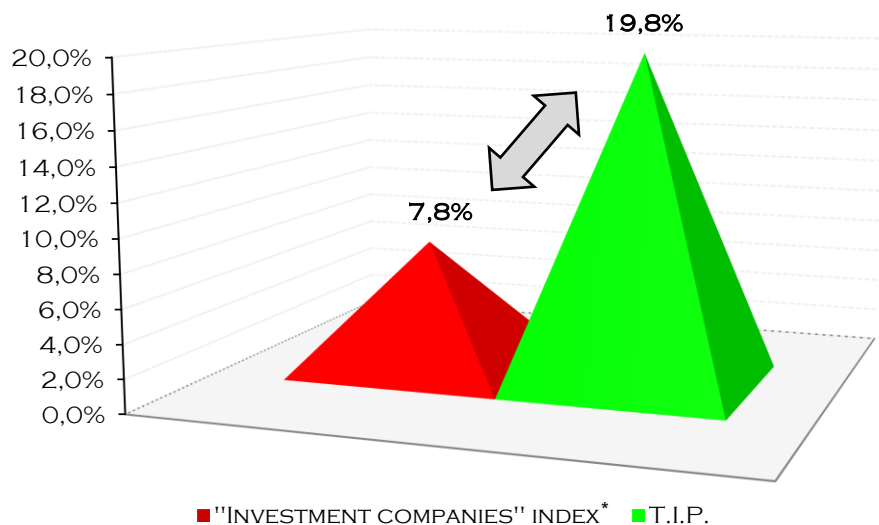


WHY LUXURY

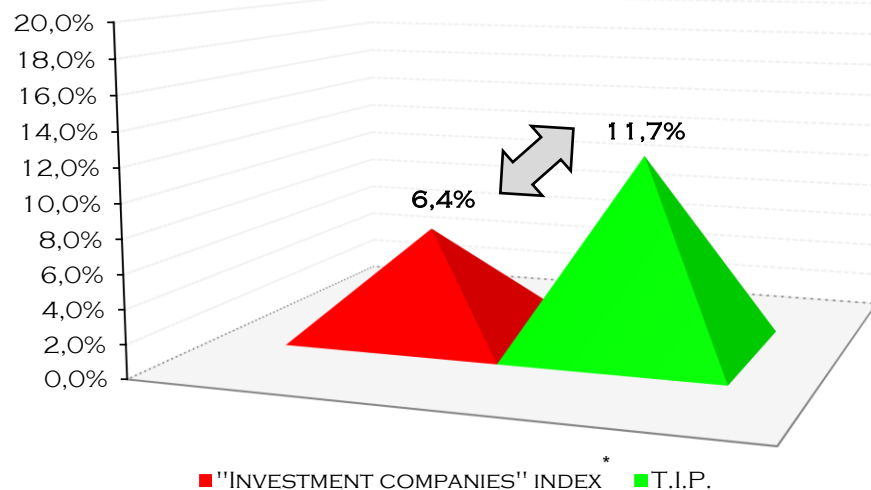
- 1) ITALIAN, FRENCH AND GERMAN EXCELLENCE, UNIQUENESS AND REAL WILLINGNESS TO GROW
- 2) CAPABILITY TO ACCOMPANY, IN THE LONG TERM, FANTASTIC EQUITY STORIES AFTER PRIVATE EQUITY EXPERIENCES (EX:  | HUGO BOSS |  | )
- 3) WILLINGNESS TO FOLLOW THE MARZOTTO FAMILY IN THEIR LONG TERM PRESENCE IN HUGO BOSS, ONE OF THE BEST EUROPEAN LONG TERM PERFORMANCES IN THE SECTOR

T.I.P. IS THE MOST **DYNAMIC** ITALIAN LISTED HOLDING COMPANY

AVERAGE ANNUAL **INVESTMENTS** ON NON CURRENT ASSETS OF THE PREVIOUS YEAR (2011-2014)



AVERAGE ANNUAL **DIVESTMENT** ON NON CURRENT ASSETS OF THE PREVIOUS YEAR (2011-2014)



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**RECENT
DIVESTMENTS**

PRINTEMPS x5~

intercos x2,5~
GROUP



SHARES PERFORMANCE SINCE LISTING
(DEC. 2013): **+56,9%**

→ STOXX EUR: **+14,3%**
→ S&P LUXURY: **-11,8%**
→ FTSE MIB: **+16,9%**

HUGO BOSS

SHARES PERFORMANCE, LAST 5 YEARS:
+177,3%







5 YEARS



SHARES PERFORMANCE, LAST 5 YEARS:
+141,2%

→ STOXX EUR: **+49,0%**
→ S&P LUXURY: **+54,7%**
→ DAX: **+55,5%**
→ S&P 500: **+67,5%**
→ FTSE MIB: **+4,4%**

TOTAL RETURN, LAST 5 YEARS: **+183,0%**

-  LISTING IN A FEW DAYS: INTRINSIC COST FOR TIP OF FERRARI SHARES (INCORPORATED INTO  SHARES AND MANDATORY CONVERTIBLE  BONDS NOW **~70 MILLION EURO**) FAR BELOW THE PRESENT ESTIMATES OF THE  MARKET CAPITALIZATION
-  |  AND **iGuzzini** LIKELY TO BE LISTED ON EUROPEAN STOCK MARKETS WITHIN 2017/2018
- VERY INTERESTING TIP AND TIPO PIPELINE