

APRIL 2020

WE SHOULD ALL FEEL NOTHING BUT SHAME FOR THE REPUTATION THAT FINANCE HAS EARNED ITSELF IN THE LAST FEW YEARS, BUT IF YOU MANAGE TO GUIDE HEALTHY CAPITAL FROM SUCCESSFUL BUSINESSES AND THE ASSETS OF FAMILIES THAT WISH TO INVEST THEM INTELLIGENTLY IN COMPANIES THAT WANT TO GROW, YOU ARE GENUINELY DOING ONE OF THE MOST BENEFICIAL JOBS IN THE WORLD.

• T . I . P .

TAMBURI INVESTMENT PARTNERS S.P.A.



@TAMBURITIP

# THE INVESTMENTS

## . T . I . P .

TAMBURI INVESTMENT PARTNERS S.P.A.

### LISTED COMPANIES



### PRIVATE COMPANIES



## STARTIP

TAMBURI INVESTMENT PARTNERS S.P.A.



WORLDWIDE LEADER

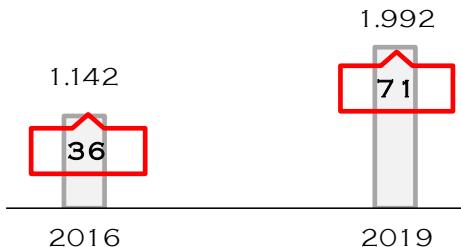
NATIONAL LEADER

# VALUE CREATION

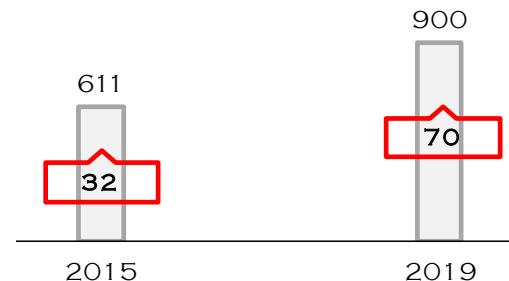
## PRIVATE COMPANIES EBITDA CAGR SINCE TIP GROUP FIRST INVESTMENT



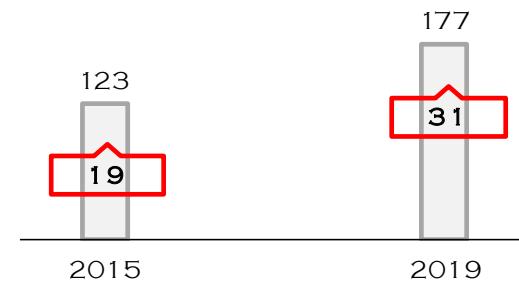
CAGR EBITDA '16-'19: +25%



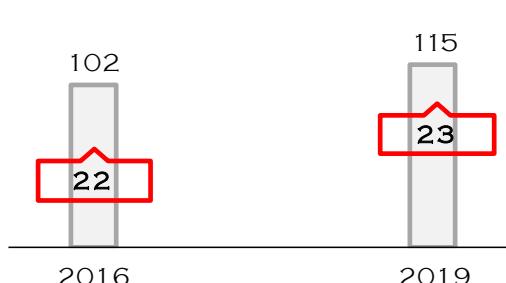
CAGR EBITDA '15-'19: +22%



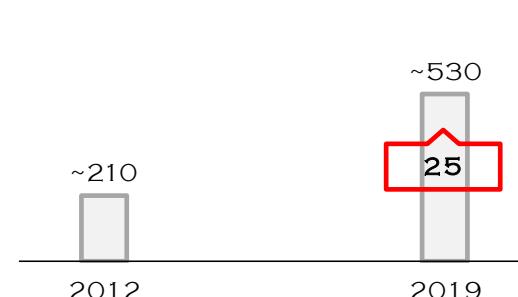
CAGR EBITDA '15-'19: +13%



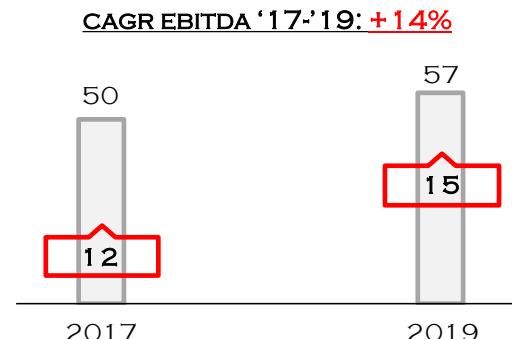
CAGR EBITDA '16-'19: +2%



CAGR SALES '12-'19: +14%



CAGR EBITDA '17-'19: +14%

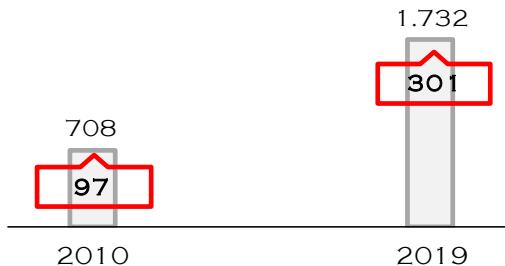


# VALUE CREATION

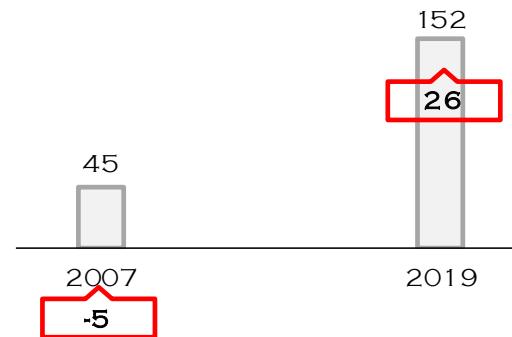
## LISTED COMPANIES EBITDA CAGR SINCE TIP GROUP FIRST INVESTMENT



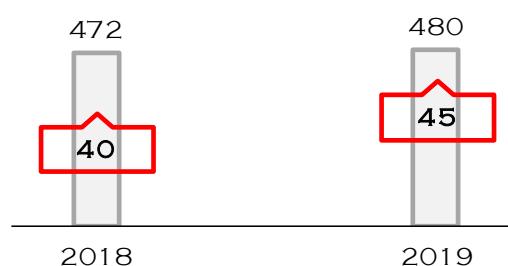
CAGR EBITDA '10-'19: +13%



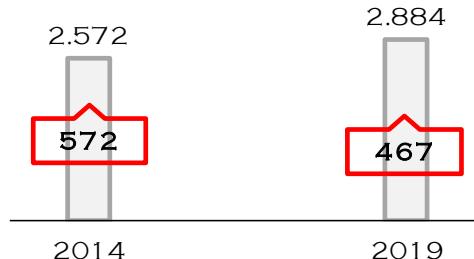
CAGR SALES '07-'19: +11%



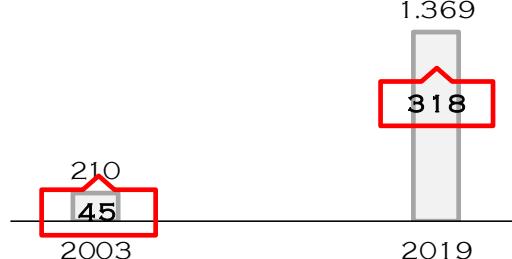
CAGR EBITDA '18-'19: +13%



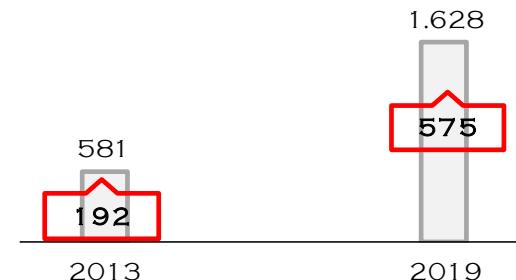
CAGR SALES '14-'19: -4%



CAGR EBITDA '03-'19: +13%



CAGR EBITDA '13-'19: +20%



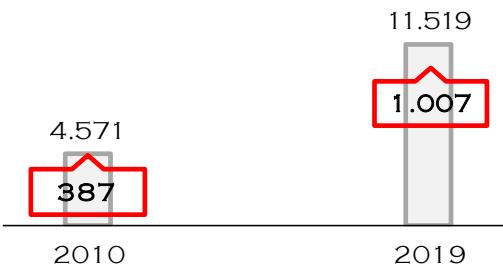
SALES

ADJ. EBITDA

CONSOLIDATED DATA IN EURO MLN

## Prysmian Group

CAGR EBITDA '10-'19: +11%



## rochebobois PARIS

CAGR EBITDA '13-'19: +4%

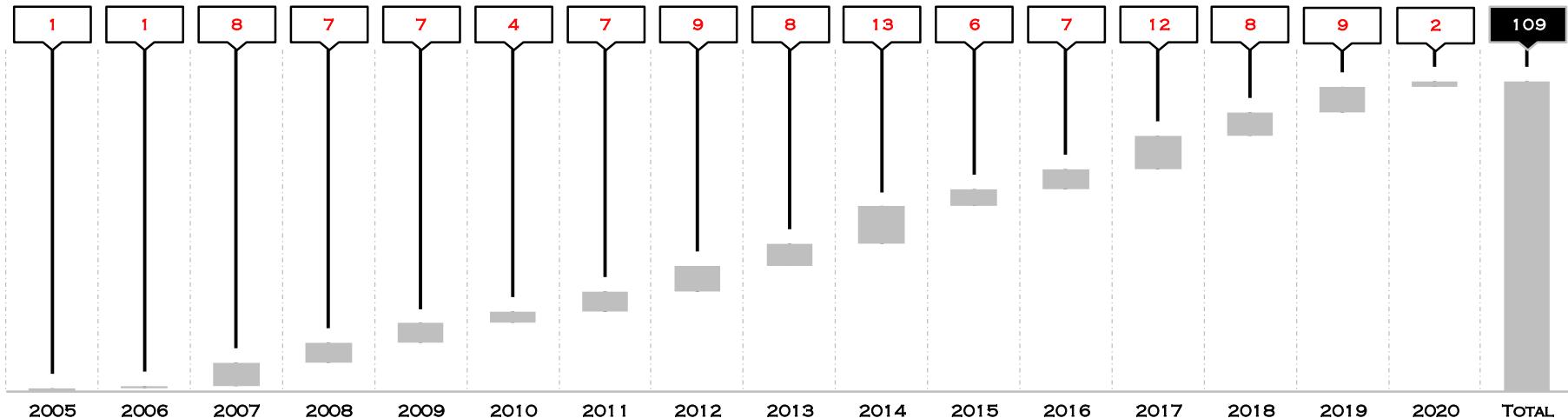


## SeSa s.p.a.

CAGR EBITDA '17-'18: +18%



## 109 M&amp;A TRANSACTIONS (~ 5,8 BILLION) OF THE INVESTEE COMPANIES SINCE TIP FIRST INVESTMENT



## AGGREGATE AMOUNTS OF THE INVESTEE COMPANIES SINCE TIP FIRST INVESTMENT

## ANNUAL REVENUES\*

FROM **14,7**  
BILLION

+82%  
↓

TO **26,8**  
BILLION

## ANNUAL EBITDA

FROM **1,8**  
BILLION

+85%  
↓

TO **3,3**  
BILLION

## NUMBER OF EMPLOYEES

FROM  
**57.000**

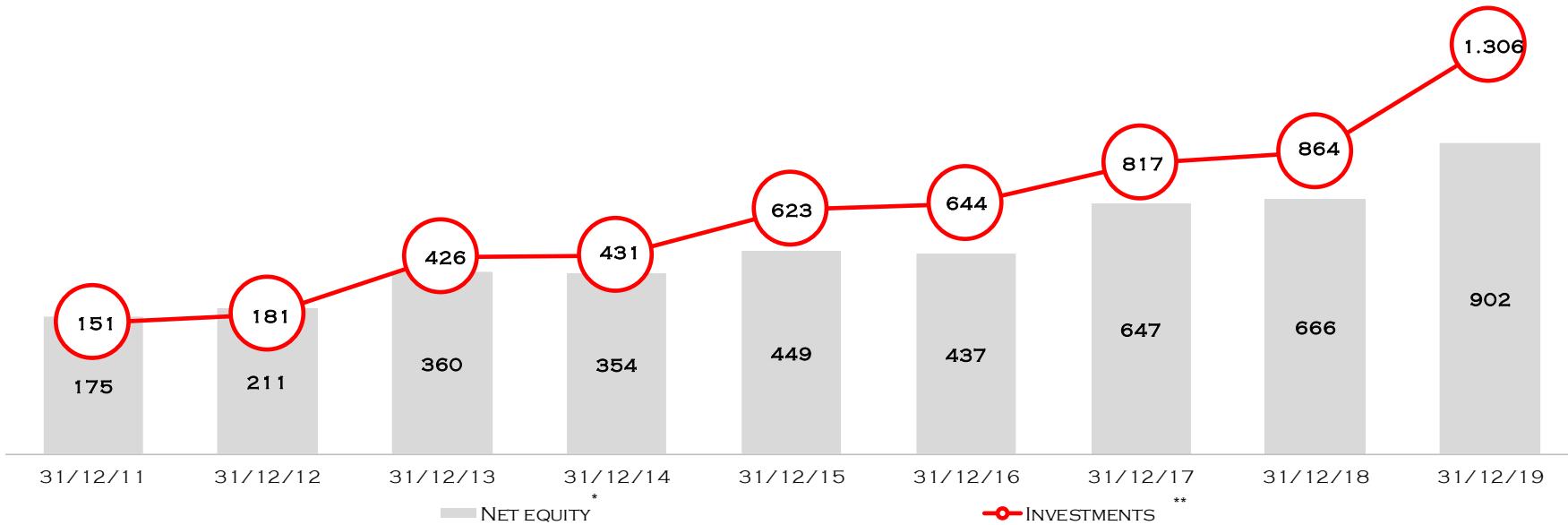
+72%  
↓

TO  
**98.000**

\*WITHOUT CONSIDERING FAGERHULT AND FERRARI

## RECENT YEARS RESULTS COMPARISON

### NET EQUITY AND INVESTMENTS (MLN EURO)



**99,9 MILLION CONSOLIDATED 2019 NET PROFIT (PRO FORMA)**

**~200 MILLION CASH AVAILABLE FOR TIP (NET OF TIP BOND 2014-2020 REIMBURSEMENT) AND 350 MILLION FOR ASSET ITALIA**

**TREASURY SHARES OWNED N. 12,633,041 (EQUAL TO 7.345% OF THE SHARE CAPITAL) AS AT MARCH 27, 2020**

\* CONSOLIDATED GROUP EQUITY (INCLUDING MINORITIES)

\*\* ACCOUNTING DATA THAT INCLUDES ASSOCIATED COMPANIES MEASURED UNDER THE EQUITY METHOD, INVESTMENTS MEASURED AT FVOCI PLUS FINANCIAL RECEIVABLES AND ASSETS