

APRIL 2020

WE SHOULD ALL FEEL NOTHING BUT SHAME FOR THE REPUTATION THAT FINANCE HAS EARNED ITSELF IN THE LAST FEW YEARS, BUT IF YOU MANAGE TO GUIDE HEALTHY CAPITAL FROM SUCCESSFUL BUSINESSES AND THE ASSETS OF FAMILIES THAT WISH TO INVEST THEM INTELLIGENTLY IN COMPANIES THAT WANT TO GROW, YOU ARE GENUINELY DOING ONE OF THE MOST BENEFICIAL JOBS IN THE WORLD.

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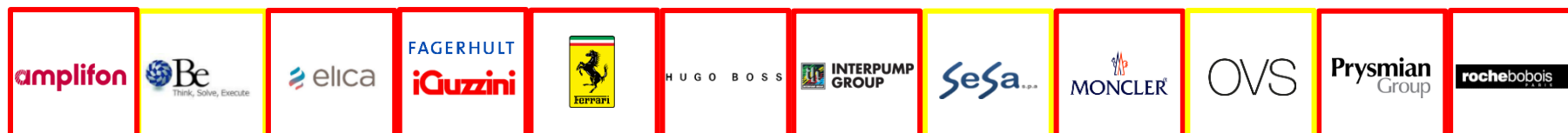
TAMBURI INVESTMENT PARTNERS S.P.A.



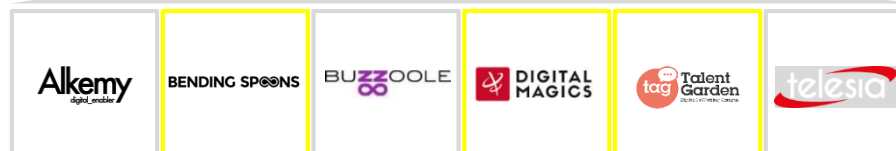
@TAMBURITIP



LISTED COMPANIES



PRIVATE COMPANIES

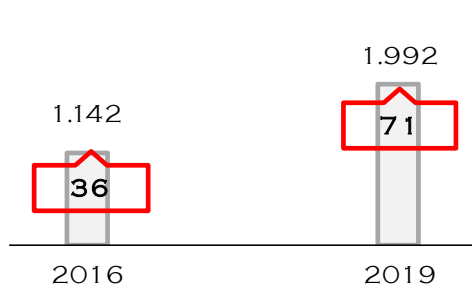


VALUE CREATION

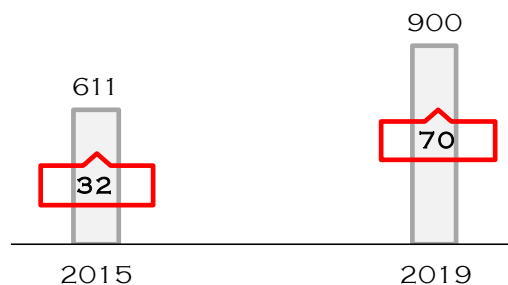
PRIVATE COMPANIES
EBITDA CAGR SINCE TIP GROUP FIRST INVESTMENT



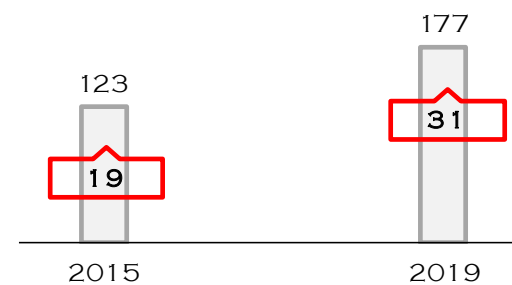
CAGR EBITDA '16-'19: **+25%**



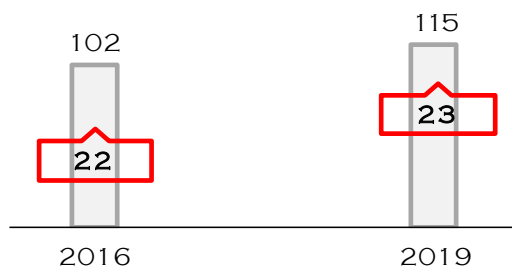
CAGR EBITDA '15-'19: **+22%**



CAGR EBITDA '15-'19: **+13%**



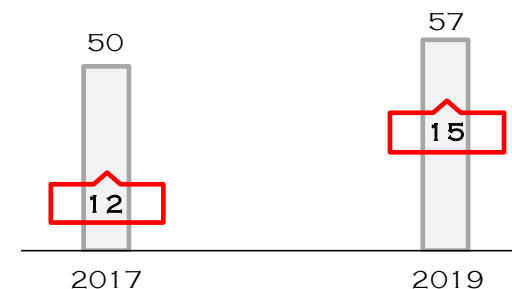
CAGR EBITDA '16-'19: **+2%**



CAGR SALES '12-'19: **+14%**



CAGR EBITDA '17-'19: **+14%**

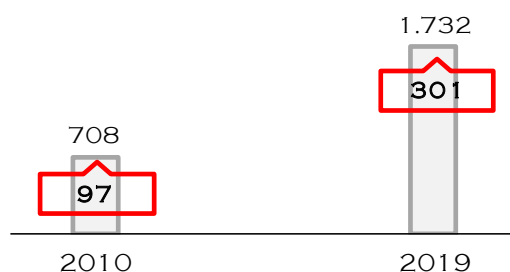


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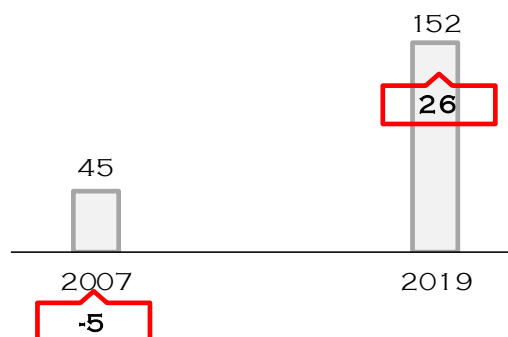
LISTED COMPANIES
EBITDA CAGR SINCE TIP GROUP FIRST INVESTMENT



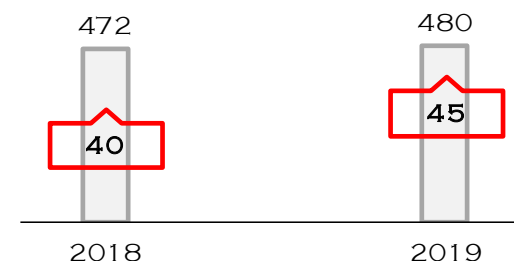
CAGR EBITDA '10-'19: **+13%**



CAGR SALES '07-'19: **+11%**

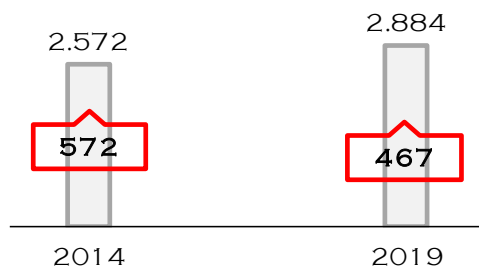


CAGR EBITDA '18-'19: **+13%**

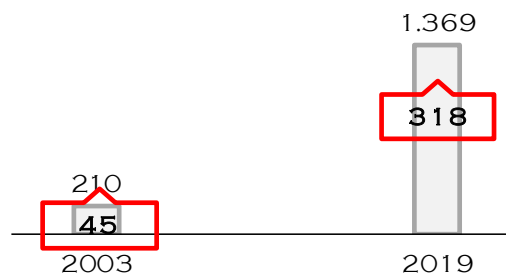


HUGO BOSS

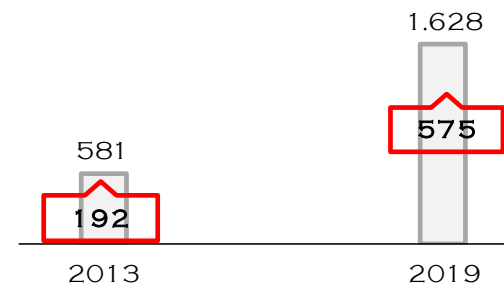
CAGR SALES '14-'19: **-4%**



CAGR EBITDA '03-'19: **+13%**



CAGR EBITDA '13-'19: **+20%**

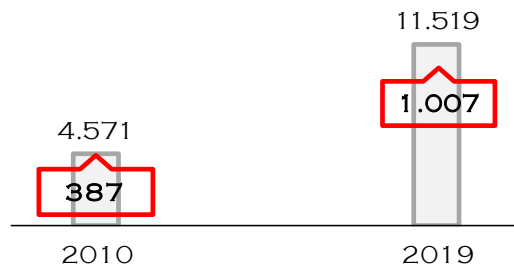


VALUE CREATION

LISTED COMPANIES
EBITDA CAGR SINCE TIP GROUP FIRST INVESTMENT

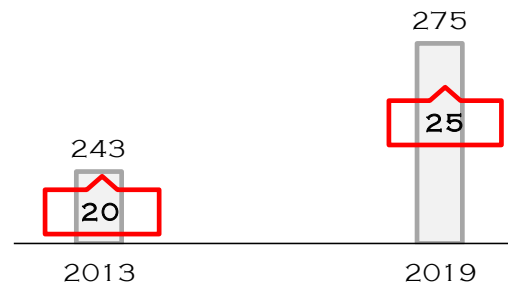
Prysmian
Group

CAGR EBITDA '10-'19: **+11%**



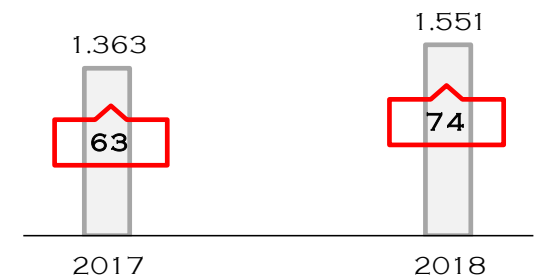
rochebobo
PARIS

CAGR EBITDA '13-'19: **+4%**

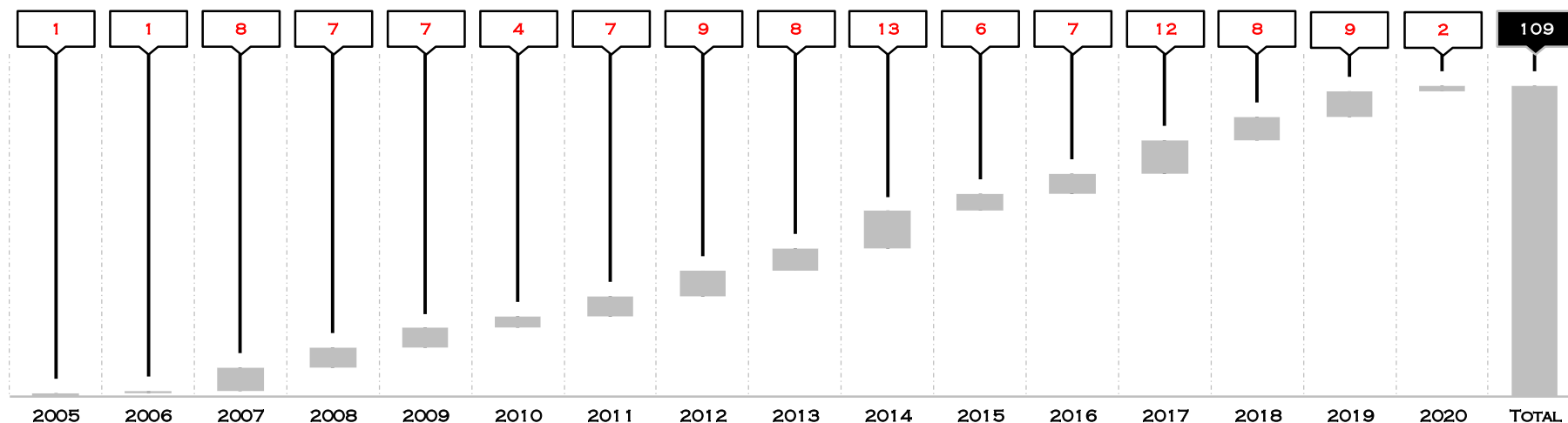


Sesa s.p.a.

CAGR EBITDA '17-'18: **+18%**



109 M&A TRANSACTIONS (~ 5,8 BILLION) OF THE INVESTEE COMPANIES SINCE TIP FIRST INVESTMENT



AGGREGATE AMOUNTS OF THE INVESTEE COMPANIES SINCE TIP FIRST INVESTMENT

ANNUAL REVENUES*

FROM **14,7**
BILLION

+82%

TO **26,8**
BILLION

ANNUAL EBITDA

FROM **1,8**
BILLION

+85%

TO **3,3**
BILLION

NUMBER OF EMPLOYEES

FROM
57.000

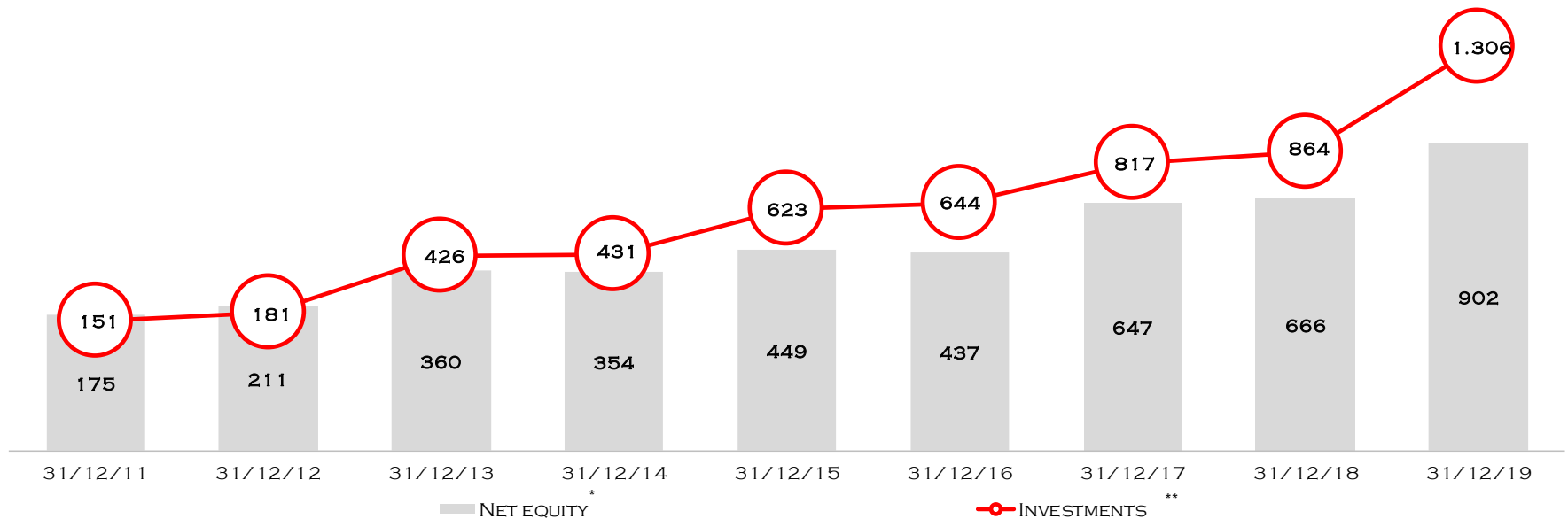
+72%

TO
98.000

*WITHOUT CONSIDERING FAGERHULT AND FERRARI

RECENT YEARS RESULTS COMPARISON

NET EQUITY AND INVESTMENTS (MLN EURO)



99,9 MILLION CONSOLIDATED 2019 NET PROFIT (PRO FORMA)

~200 MILLION CASH AVAILABLE FOR TIP (NET OF TIP BOND 2014-2020 REIMBURSEMENT) AND **350 MILLION** FOR ASSET ITALIA

TREASURY SHARES OWNED N. 12,633,041 (EQUAL TO 7.345% OF THE SHARE CAPITAL) AS AT MARCH 27, 2020

* CONSOLIDATED GROUP EQUITY (INCLUDING MINORITIES)

** ACCOUNTING DATA THAT INCLUDES ASSOCIATED COMPANIES MEASURED UNDER THE EQUITY METHOD, INVESTMENTS MEASURED AT FVOCI PLUS FINANCIAL RECEIVABLES AND ASSETS