



PRESS RELEASE

Standard & Poor's confirms the Group's rating at BBB with a stable outlook

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Reggio Emilia, 23 July 2024 - The rating agency Standard & Poor's Global Ratings (S&P) today confirmed the long-term credit rating of the Iren Group at "BBB" Outlook "Stable". The same rating is also attributed to senior unsecured debt.

The rating judgment comes following the update of the industrial plan to 2030 which maintains a strong focus on regulated activities with a remodulation of overall investments.

The stable outlook reflects the expectations of maintaining the net debt/EBITDA ratio of no more than 3.5x and management's commitment to maintaining the current rating judgment and careful financial discipline.

The confirmation of the rating, from a financial point of view, expresses the adequacy of the Group's liquidity, the high credibility on the capital market and the strong relationship with the banks, as well as solid and prudent risk management.

[Iren Group](#)[Images](#)[Investor Relations Area](#)[Iren Overview](#)

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