

**Franchetti S.p.A.:** Shareholders' Meeting approves the Financial Statements at December 31, 2023 and the distribution of a dividend of Euro 0.05 per share.

Ria Grant Thornton S.p.A. appointed as independent audit firm to conduct the legally-required audit for the fiscal years 2024-2026

Arzignano (VI), April 24, 2024 - The Shareholders' Meeting (the "**Meeting**") of **Franchetti S.p.A. (BIT:FCH)** (the "**Company**") - a multinational software development and engineering design Group listed on the Euronext Growth Milan market and a pioneer in planning, diagnosis and interventions aimed at safety and predictive scheduling of maintenance activities on infrastructural network structures, particularly bridges and viaducts - met today in ordinary session. The Meeting was chaired by Paolo Franchetti.

## Financial Statements at December 31, 2023 - Approval and allocation of profit - Appointment of independent audit firm and determination of fee

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## 1. Financial statements at December 31, 2023 - Approval and allocation of profit

The Shareholders' Meeting approved the Financial Statements at December 31, 2023 and the allocation of the net profit for the year, amounting to **Euro 1,037,616.00**, as follows:

- **Euro 1,573.00** to the legal reserve;
- **Euro 686,530.50** to retained earnings;
- **Euro 349,512.50** to be paid as a dividend, through the distribution of a gross dividend of **Euro 0.05 per share** calculated on the basis of **6,990,250** shares in circulation as of the date of approval of the draft financial statements.

The coupon date will be **May 27, 2024** (record date **May 28, 2024**), and the dividend will be paid from **May 29, 2024**.

**At consolidated level**, the Company reports in 2023 revenues from sales and services of **Euro 6.1 million**, up 29.8% from Euro 4.7 million in the previous year, and a value of production of **Euro 7.0 million**, up 44.1% from Euro 4.9 million in 2022.

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EBITDA in 2023 reached **Euro 2.5 million**, with an EBITDA margin of **41%**, and Operating Profit (EBIT) of **Euro 2.0 million**.

For 2023, **Franchetti S.p.A.** reports revenues from sales and services totaling Euro 5.0 million, up 46.3% from Euro 3.5 million in the previous year. Value of production stands at Euro 5.6 million, up 62.6% from Euro 3.5 million in 2022. EBITDA is Euro 2.0 million, up from Euro 1.1 million in 2022, with an EBITDA margin of 41%, an increase from 31% in 2022. After depreciation and amortization of approx. Euro 0.4 million, Operating Profit (EBIT) stands at Euro 1.6 million, up 82.7% on Euro 0.9 million in 2022.

## 2. Appointment of independent audit firm and determination of fees

On the proposal of the Company's Board of Statutory Auditors, the Shareholders' Meeting resolved to appoint **Ria Grant Thornton S.p.A.** as the independent audit firm for the fiscal years 2024-2026, to perform the legally-required audit of the annual financial statements and consolidated financial statements for each of the three fiscal years ending December 31, 2024, 2025, and 2026, and the limited audit of the consolidated half-year financial statements for each of the three fiscal years ending June 30, 2024, 2025, and 2026, as per the offer made by the aforementioned independent audit firm. The Meeting also set the fee for these activities at Euro 17,000 for each of the fiscal years 2024, 2025, and 2026.

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The minutes of the Shareholders' Meeting will be made available to the public within the time limits and in the manner prescribed by current regulations.

This press release is available at <https://www.franchetti.tech/investor-relations#ComunicatiStampaFinanziari> and at [www.linfo.it](http://www.linfo.it).

### **Franchetti S.p.A.**

Franchetti S.p.A. heads the Franchetti Group, a pioneer in the management, diagnostics and predictive maintenance of infrastructure (bridges and viaducts in particular). Founded in 2013 in Arzignano (VI), with subsidiaries in Brazil and Canada and operations in the US and India, Franchetti is an innovative SME that has worked on over 40,000 equivalent motorway and railway bridges worldwide. The Group boasts a technical and scientific track record that places it among the industry's leading international experts. Operations are broken into two main business lines: diagnosis and planning for infrastructure maintenance, with inspections and assessments, intervention planning and construction management and ICT services for the predictive programming of infrastructure maintenance. Franchetti has in fact developed two proprietary software programs that leverage the

potential of artificial intelligence and predictive data analysis: Argan® can estimate an infrastructure's life cycle and automatically assess safety levels over time for a range of maintenance scenarios and contexts, Pathwork® ensures the optimized management of road and highway works on infrastructure and to support sustainable mobility, and SIDECHECK®, which can intelligently compare data collected regarding inspections, inspectors, schedules, and work estimates to ensure that the evaluation process is as objective and comprehensive as possible. With a workforce of 74 professionals, more than 90% of whom are engineering graduates, the Group achieved a Value of Production of Euro 7.0 million in 2023 (+42.9% on 2022) and EBITDA of Euro 2.5 million (+38.9% on 2022).

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