

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1      Reporting Issuer

*WAMCO Resources Limited  
(the "Company")  
2830 Austin Avenue  
Victoria, British Columbia V9A 2K7  
(250) 514-2265*

ITEM 2      Date of Material Change

*September 15, 2000*

ITEM 3      Press Release

*September 15, 2000  
Vancouver, British Columbia*

ITEM 4      Summary of Material Change

*The Company announces that its change of business resulting from the acquisition of World Wide Gaming Enterprises Inc is now complete due to final sponsor report having been submitted by First Delta Securities Inc.*

*First Delta Securities Inc. has been issued 150,000 share purchase warrants exercisable at \$1.00 per share for a period of two years in consideration of their sponsorship.*

ITEM 5      Full Description of Material Change

*See attached Schedule "A"*

ITEM 6      Reliance on Section 85(2) of the Act

*N/A*

ITEM 7      Omitted Information

*N/A*

ITEM 8      Senior Officers

*Joseph Whipple, President and C.E.O.  
(246) 428-1380*

ITEM 9      Statement of Senior Officer

*The foregoing accurately discloses the material change referred to herein.*

DATED at Victoria, B.C. this 20th day of September, 2000.

“David Galbraith”

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David Galbraith,  
Director

**SCHEDULE "A"**

**WAMCO Resources Limited**

*(the "Company")*

2830 Austin Avenue

Victoria, British Columbia V9A 2K7

Telephone: (250) 514-2265

September 15, 2000

CDNX Symbol: WAM

**NEWS RELEASE**

The Company announces that, further to its July 13, 2000 press release, the Company's Change of Business is now complete due to the final sponsor report having been submitted by First Delta Securities Inc. regarding the Company's acquisition of World Wide Gaming Enterprises Inc.

In consideration of their sponsorship the Company has issued to First Delta Securities Inc. 150,000 share purchase warrants exercisable at \$1.00 per share for a period of two years.

The Company also announces that it will issue 730,000 stock options to new employees, exercisable at \$0.60 per share for a period of five years. Further, the Company will also reprice 80,000 stock options granted to two directors from \$0.75 to \$0.60. The issuance and repricing of the options remains subject to regulatory acceptance.

The annual general meeting of the Company has been further adjourned to November 1, 2000, at which time shareholders will be asked to approve a resolution changing the name of the Company to Wamco Technology Group Ltd.

On behalf of the Board of Directors,

"David Galbraith"

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Director

*The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.*