

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1 Reporting Issuer

*Wamco Technology Group Limited
(the "Company")
200 – 3795 Carey Road
Victoria, B.C. V8Z 6T8
(250) 386-5535*

ITEM 2 Date of Material Change

February 20, 2001

ITEM 3 Press Release

*February 20, 2001
Vancouver, British Columbia*

ITEM 4 Summary of Material Change

The Company is pleased to announce that Bob Gignac has joined the Company's Management Board as the new Manager, Sales and Marketing, Pacific Region..

ITEM 5 Full Description of Material Change

See attached Schedule "A"

ITEM 6 Reliance on Section 85(2) of the Act

N/A

ITEM 7 Omitted Information

N/A

ITEM 8 Senior Officers

*Joseph Whipple, President and C.E.O.
(246) 428-1380*

ITEM 9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Victoria, B.C. this 20th day of February, 2001.

“David Galbraith”

David Galbraith,
Director

SCHEDULE “A”

WAMCO TECHNOLOGY GROUP LIMITED

(the “Company”)
#200 – 3795 Carey Road
Victoria, B.C.
Canada V8Z 6T8

NEWS RELEASE

February 20, 2001

CDNX: WAM

The Company is pleased to announce that Bob Gignac has joined the Company’s Management Board as the new Manager, Sales and Marketing, Pacific Region.

A. Proven Experience, Committed to Excellence

Mr. Gignac was previously responsible for RSLCOM Canada’s data communications solutions including all sales and engineering support for Vancouver Island. He has joined the Company as Manager, Sales and Marketing, Pacific Region to launch and oversee a new sales and marketing program on Vancouver Island and the Sunshine Coast.

Prior to joining RSLCOM, Mr. Gignac was the Sales Manager of ZED Data, Inc., with responsibility for all data product sales on Vancouver Island and North America excluding the Vancouver area. Previously, he held a position as Field Service Representative for Gandalf Data Engineering Department.

Mr Gignac and his wife Janice have two sons and are active with Scouts Canada, Victoria Minor Hockey and the South Vancouver Island Plastic Modelers Society

B. Leading the Market in Service and Support

The Company’s sales associates have completed rigorous capability assessments, demonstrating expertise in Wamco’s technologies and services. Customer satisfaction is guaranteed through ongoing customer feedback and dialogue. The Company invests in the continued development and enhancement of sales associates professional services skills and abilities, enabling them to deliver market-leading service and support.

The Company offers a complete range of Internet services including always on high-speed connectivity, multiple e-mail accounts, hosting and firewall services. The Company’s fixed wireless technology enables a number of additional value add, data and communication services including video conferencing, voice over IP and remote security monitoring.

Businesses interested in utilizing the Company’s high-speed network services should contact Mr. Gignac at (250) 386-5535.

On behalf of the Board of Directors

“Joseph Whipple”

JOSEPH WHIPPLE
President

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT
ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE