AGI Announces CEO Change

Paul Householder steps down as President and Chief Executive Officer; Paul Brisebois appointed as Interim President and Chief Executive Officer effective immediately

Winnipeg, MB, January 15, 2026 – Ag Growth International Inc. (TSX: AFN) ("AGI", the "Company", "we" or "our") today announced that Paul Householder has stepped down as President and Chief Executive Officer ("CEO") for personal reasons, effective immediately. Mr. Householder has also resigned from AGI's Board of Directors.

The Board of Directors has appointed Paul Brisebois, currently AGI's Senior Vice President of North America Farm and Global Portables, as the Company's Interim President and CEO, effective immediately. The Board has formed a special committee, consisting of Mr. Halyk, Ms. Ricard, and Mr. Choquette, to oversee a comprehensive search for a permanent President and Chief Executive Officer. To ensure a seamless transition of responsibilities and continuity, Mr. Householder has agreed to remain available to provide transition services to the Company.

AGI thanks Mr. Householder for his contributions and wishes him well in his future endeavours. Mr. Brisebois will work closely with the Board to execute the Company's business strategy in 2026 until a successor is identified and appointed.

AGI Company Profile

AGI is a provider of the equipment and solutions required to support the efficient storage, transport, and processing of food globally. AGI has manufacturing facilities in Canada, the United States, Brazil, India, France, and Italy and distributes its product worldwide.

Forward-Looking Statements

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities laws (collectively, "forward-looking statements"). All information contained herein that is not clearly historical in nature may constitute forward-looking statements. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. Some of the forward-looking statements contained in this press release include transitioning to an interim President and CEO and ensuring success in the process for a search for a new President and CEO. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies that may cause the financial results or achievements to be materially different from the results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. Forward-looking information involves significant risks and uncertainties. A number of factors could cause actual results to differ materially from results discussed in the forward-looking information, which include but are not limited to the risks and uncertainties relating to the success of the transition of the role of President and CEO. A discussion of some of the material risks applicable to the Company can be found in the Company's current Management's Discussion and Analysis and Annual Information Form under the heading "Risks and Uncertainties", each of which have been filed on SEDAR and can be accessed at www.sedarplus.ca. The forward-looking information included in this news release is made as of the date of this news release and, except as required by law, AGI disclaims any obligation to update or revise any forward- looking statements. Readers are cautioned not to put undue reliance on these forward-looking statements.

For More Information Contact:

Daniel Halyk
Chair of the Board
403-216-3921
investor-relations@aggrowth.com