

PRESS RELEASE

ANIMA Holding: December 2024 net inflows

- Net inflows (ex Class I insurance mandates): € +111 million
- Total AuM at the end of the month €203.1 billion (€204.1 billion including administered assets)

"December confirms the trends observed throughout the year: strong retail inflows driven by the positive contribution of all strategic partners, excellent performance from Castello and Kairos, and outflows from lower-margin categories, resulting in an overall increase in profitability," commented Alessandro Melzi d'Eril, CEO of ANIMA Holding. "We expect that outflows from funds underlying other funds, whose limited economic significance has now become clear but characterized the year 2024, will become less relevant in the year ahead."

Milan, January 10th, 2025

Net inflows into managed assets recorded by ANIMA Group in the month of December 2024 amounted to € +111 million (ex class I insurance mandates).

To allow for a better evaluation of the economic effect of net inflows, since January 2024 ANIMA discloses the component related to **funds underlying funds**, whose profitability is limited and in many cases cancelled by the prohibition of fee duplication, as per Italian regulations.

Net Inflows in €mn	31.12.2024	2024 YTD	2023 FY
Mutual funds and AIFs	+310	-445	-1,251
Individual portfolios (ex class I)	-199	+1,220	+1,080
TOTAL ex Class I	+111	+775	-171
of which: funds underlying funds	-3	-2,772	-1,207
Class I insurance mandates	-571	-6,033	-3,966
TOTAL NET INFLOWS INTO MANAGED ASSETS	-460	-5,258	-4,137
Net inflows into Administered assets	-3	+56	

At the end of December 2024, total assets under management of ANIMA Group amounted to 203.1 billion euro, or 204.1 billion euro including Kairos' Assets under Administration.

Assets in €bn	31.12.2024	31.12.2023	Δ YoY
Mutual funds and AIFs	86.1	78.3	+9.9%
Individual portfolios (ex class I)	37.9	31.5	+20.4%
TOTAL ex Class I	124.0	109.8	+12.9%
Class I insurance mandates	79.1	81.7	-3.2%
TOTAL ASSETS UNDER MANAGEMENT	203.1	191.5	+6.1%
ASSETS u/ ADMINISTRATION (Kairos)	1.0		
TOTAL AuA/AuM	204.1		

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ANIMA is the largest independent asset management group in Italy, with over €200 billion in total assets under management and more than one million clients. It was born from the aggregation of several companies with different and complementary specializations in the world of asset management and wealth management. Today it has over 500 professionals in Italy and manages investment solutions for institutional clients (insurance and financial groups, pension funds, social security funds), businesses and individuals.

For further information, please visit www.animaholding.it

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