

## PRESS RELEASE

### ANIMA Holding: net inflows August 2025

- **Net inflows into managed assets (net of Class I insurance mandates): € +325 million**
- **Total assets under management: € 207.0 billion (208.2 billion including administered assets)**

“Retail inflows remain at the strong levels seen last year, both through banking partners and directly via Kairos,” – commented Alessandro Melzi d’Eril, CEO of ANIMA Holding – “Institutional business posted a particularly significant result thanks to the contribution of global equity assets from a Foundation, as well as the transfer to Castello of the management of two fund compartments.”

Milan, 11 September 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of August 2025, along with assets under management, administration and advisory.

	Net Inflows (€ mn)*			Assets (€ bn)*		
	2024 full year	August 2025	YTD	at 31.08.25	at 31.08.24	change
<b>Retail</b> Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, “Arti e Mestieri” pension fund)	+2,450	+133	+1,795	63.0	58.5	+7.7%
<b>B2B2C</b> Contracts with institutional counterparts which reflect retail customers’ investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	-7	-91	29.5	29.1	+1.4%
<b>Institutional</b> Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,423	+182	+47	18.7	17.2	+9.0%
<b>Duplications</b> Investments from Group products into other Group products (eg. funds of funds)	-2,666	+16	+479	17.2	16.3	+5.1%
<b>Total AuM ex Class I mandates</b>	<b>+801</b>	<b>+325</b>	<b>+2,229</b>	<b>128.4</b>	<b>121.1</b>	<b>+6.0%</b>
<b>Class I Insurance Mandates</b> Fixed-income portfolios underlying traditional life insurance policies	-6,033	-372	-1,067	78.6	80.5	-2.3%
<b>Total AuM</b>	<b>-5,232</b>	<b>-47</b>	<b>+1,163</b>	<b>207.0</b>	<b>201.6</b>	<b>+2.7%</b>
<b>Administered Assets</b> Inflows pertaining to Kairos Partners’ private bankers	+61	+9	+115	1.1	0.9	+21.0%
<b>Total Managed &amp; Administered Assets</b>	<b>-5,171</b>	<b>-38</b>	<b>+1,278</b>	<b>208.2</b>	<b>202.5</b>	<b>+2.8%</b>

#### Assets under advisory

Third-party assets managed according to recommendations from an Anima Group AM company

**0.7**

\* Due to technical reasons, Kairos Partners’ net inflows data are only included up to August 15.

Contacts:

#### Media relations

##### Image Building

Cristina Fossati, Federica Corbeddu, Denise Recchiuto

Tel: +39 02 89 011 300

[gruppoanima@imagebuilding.it](mailto:gruppoanima@imagebuilding.it)

#### Investor Relations

Luca Mirabelli

Tel. 02-63536.226

[ir@animaholding.it](mailto:ir@animaholding.it)