

PRESS RELEASE

ANIMA Holding: net inflows October 2025

- **Net inflows into managed assets (net of Class I insurance mandates): € +1,984 million**
- **Total assets under management: € 213.1 billion (214.6 billion including administered assets)**

Milan, 7 November 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of October 2025, along with assets under management, administration and advisory.

The most significant component of the month is the addition of two new funds managed under mandate, reported in the B2B2C category.

	Net Inflows (€ mn)			Assets (€ bn)		
	2024 full year	October 2025	YTD	at 31.10.25	at 31.10.24	change
Retail Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, "Arti e Mestieri" pension fund)	+2,450	+128	+1,925	64.5	59.3	+8.8%
B2B2C Contracts with institutional counterparts which reflect retail customers' investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	+1,968	+1,766	32.3	29.1	+10.8%
Institutional Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,423	-214	-64	19.0	17.3	+10.4%
Duplications Investments from Group products into other Group products (eg. funds of funds)	-2,666	+101	+886	18.2	16.0	+13.2%
Total AuM ex Class I mandates	+801	+1,984	+4,513	134.0	121.7	+10.1%
Class I Insurance Mandates Fixed-income portfolios underlying traditional life insurance policies	-6,033	+133	-1,894	79.4	79.5	-0.1%
Total AuM	-5,232	+2,117	+2,619	213.4	201.2	+6.1%
Administered Assets Inflows pertaining to Kairos Partners' private bankers	+61	+36	+169	1.2	1.0	+26.8%
Total Managed & Administered Assets	-5,171	+2,153	+2,788	214.6	202.2	+6.2%
Assets under advisory Third-party assets managed according to recommendations from an Anima Group AM company				0.7		

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