Form 51-102F3
MATERIAL CHANGE REPORT

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

1. Name and Address of Company

State the full name or your company and the address of its principal office in Canada.

Woulfe Mining Corp.
Suite 408 - 837 West Hastings Street
Vancouver, BC V6C 3N6

2. Date of Material Changes

State the date of the material change: November 10, 2010

3. News Release

The News Release dated November 10, 2010 was filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions via SEDAR and disseminated through Filing Services Canada.

4. Summary of Material Change

Woulfe Mining Corp. (TSX-V: WOF) ("Woulfe" or the "Company") announced today that it has located and secured all equipment required for the front-end truck discharge and primary crushing area for its Sangdong tungsten-molybdenum project in South Korea.

5. Full Description of Material Change

See attached News Release.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Brian Wesson, CEO
Tel: (604) 684-6264

9. Date of Report

November 10, 2010.

Market Release
Woulfe Mining Corp
"WOF"

WOULFE MINING CORP

Vancouver, British Columbia – November 10, 2010 - Woulfe Mining Corp. (TSX-V:WOF)

Woulfe Mining Secures Primary Crushing Equipment for Sangdong

VANCOUVER, BRITISH COLUMBIA – November 10, 2010 – Woulfe Mining Corp. (TSX-V: WOF) ("Woulfe" or the "Company") announced today that it has located and secured all equipment required for the front-end truck discharge and primary crushing area for its Sangdong tungsten-molybdenum project in South Korea. The package is of new equipment that has been procured at a heavily discounted rate from a cancelled contract and comes with all technical documentation intact, including design drawings. With slight modification by Woulfe, the equipment will be incorporated into the Sangdong Project.

"This first package of equipment represents approximately 20% of that which will be required for the processing plant at Sangdong," stated Brian Wesson, President and CEO of Woulfe. "This purchase is another example of using existing relationships to fulfil our objective of locating and procuring the best quality equipment at the lowest possible cost to maximize shareholder value. The project is located in South Korea and is close to some of the world's largest structural engineering companies which means Woulfe is in a position to build the process plant at a very competitive cost and far faster than would be expected for most new mine developments."

On Behalf of the Board of Directors
Woulfe Mining Corp.

"Brian Wesson"

Brian Wesson
President, CEO and Director

About Woulfe Mining Corp.

Woulfe Mining Corp. is a TSX-V listed company with a diversified portfolio of mining licenses for tungsten, molybdenum, gold, base metals and uranium-vanadium in South Korea.

The company's current projects include the Sangdong tungsten-molybdenum mine, historically, one of the largest tungsten mines in the world; the Muguk gold-silver mine, formerly South Korea's largest gold mine, as well as a number of other properties with significant known mineralization and excellent regional exploration potential.

Woulfe has high expectations for near-term, low-cost production. The company has assembled a highly skilled, in-country, bilingual technical team and a board of directors with an outstanding track record of success.

For further information please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information and even though our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include, among others, the following: commodity price volatility; discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; currency fluctuations; speculative nature of mineral exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the appropriate regulatory authorities.