

CERTIFICATE OF QUALIFIED PERSON

To accompany the Report entitled “*NI 43-101 Technical Report – Timok Project Pre-Feasibility Study, Zagubica, Serbia*” which is effective as of February 23, 2021 and issued on March 30, 2021 (the Technical Report) prepared for Dundee Precious Metals Inc. (DPM or the Company).

I, Daniel M. Gagnon, *P. Eng.*, do hereby certify:

1. I am Vice President Mining, Geology and Met-Chem Operations, with DRA Americas Inc located at 555 René Lévesque West, 6th Floor, Montreal, Quebec Canada H2Z 1B1.
2. I am a graduate of École Polytechnique de Montréal, Montreal, Quebec, Canada in 1995 with a bachelor degree in Mining Engineering.
3. I am registered as a Professional Engineer in the Province of Quebec (Reg. #118521).
4. I have worked as a Mining Engineer for a total of 25 years continuously since my graduation.
5. My relevant work experience includes:
 - Design, scheduling, cost estimation and Mineral Reserve estimation for several open pit studies similar to Timok in Canada, the US, South America, West Africa and Morocco.
 - Technical assistance in mine design and scheduling for mine operations in Canada, the US and Morocco.
 - Participation and author of several NI 43-101 Technical Reports.
6. I have read the definition of “qualified person” set out in the NI 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and certify that, by reason of my education, affiliation with a professional association, and past relevant work experience, I fulfill the requirements to be a qualified person for the purposes of NI 43 101.
7. I am independent of the issuer applying all the tests in Section 1.5 of NI 43-101.
8. I am responsible for the preparation of Sections 15 and 16, with the exception for Sections 16.3 and 16.4. I am also responsible for the relevant portions of Sections 1, 21.2, and 25 to 27 of the Technical Report.

9. I did not visit the property that is the subject to the Technical Report.
10. I have had no prior involvement with the property that is the subject of the Technical Report.
11. I have read NI 43-101 and the sections of the Technical Report for which I am responsible have been prepared in compliance with NI 43-101.
12. As at the effective date of the Technical Report, to the best of my knowledge, information and belief, the sections of the Technical Report for which I am responsible contain all scientific and technical information that is required to be disclosed to make the portions of the Technical Report for which I am responsible not misleading.

Dated this 30 day of March 2021

"Original Signed and sealed"
Daniel M. Gagnon, P. Eng.
VP Mining, Geology and Met-Chem Operations
DRA Americas Inc.