

CERTIFICATE OF QUALIFIED PERSON

To accompany the Report entitled “*NI 43-101 Technical Report – Timok Project Pre-Feasibility Study, Zagubica, Serbia*” which is effective as of February 23, 2021 and issued on March 30, 2021 (the Technical Report) prepared for Dundee Precious Metals Inc. (DPM or the Company).

I, *Volodymyr Liskovych, Ph.D., P. Eng.*, do hereby certify:

1. I am a Principal Process Engineer with DRA Americas with an office at 20 Queen Street West, 29th Floor, Toronto, Ontario, Canada.
2. I am a graduate from Zaporizhzhia State Engineering Academy, Zaporizhzhia, Ukraine in 1996 with a Metallurgical Engineer Degree, and a graduate from National Metallurgical Academy of Ukraine, Dnipro, Ukraine with the PhD degree in Metallurgical Engineering in 2001.
3. I am a registered member of the Professional Engineers of Ontario (#100157409).
4. I have worked continuously as a Metallurgical Engineer for more than 24 years since my graduation from Zaporizhzhia State Engineering Academy.
5. My relevant work experience includes:
 - Review and report on mineral processing and metallurgical operations and projects around the world for due diligence and regulatory requirements;
 - Engineering study (PEA, PFS, FS, and Detailed Engineering) project work on many minerals processing and metallurgical and hydrometallurgical projects around the world, and in North America;
 - Operational experience in operations management and operational support positions in metallurgical and hydrometallurgical operations in Ukraine, Canada, and Brazil.
 - Participation and author of several NI 43-101 Technical Reports.
6. I have read the definition of “qualified person” set out in the NI 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and certify that, by reason of my education, affiliation with a professional association, and past relevant work experience, I fulfill the requirements to be a qualified person for the purposes of NI 43 101.
7. I am independent of the issuer applying all the tests in Section 1.5 of NI 43-101.

8. I am responsible for the preparation of Sections 13 and 17. I am also responsible for the relevant portions of Sections 1, 21.2, and 25 to 27 of the Technical Report.
9. I did not visit the property that is the subject to the Technical Report.
10. I have had no prior involvement with the property that is the subject of the Technical Report.
11. I have read NI 43-101 and the sections of the Technical Report for which I am responsible have been prepared in compliance with NI 43-101.
12. As at the effective date of the Technical Report, to the best of my knowledge, information and belief, the sections of the Technical Report for which I am responsible contain all scientific and technical information that is required to be disclosed to make the portions of the Technical Report for which I am responsible not misleading.

Dated this 30 day of March 2021

“Original Signed and sealed”

*Volodymyr Liskovych, PhD, P. Eng.
Principal Process Engineer
DRA Americas Inc.*