

DELIVERED VIA SEDAR

March 23, 2005

Alberta Securities Commission
British Columbia Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers du Québec
New Brunswick Securities Commission
Nova Scotia Securities Commission
Securities Commission of Newfoundland and Labrador
Prince Edward Island Securities Office

Dear Sirs:

Re: Freehold Royalty Trust - Notice of Filing of Annual Information Form

Please take notice that Freehold Royalty Trust has filed its Renewal Annual Information Form for the year ended December 31, 2004, under National Instrument 51-102 – Continuous Disclosure Obligations under Project No. 753056. Please note that Freehold Royalty Trust intends to rely on that Renewal Annual Information Form for the purposes of National Instrument 44-101 – Short Form Prospectus Distributions.

Yours truly,

BURNET, DUCKWORTH & PALMER LLP

(Signed) "*Brent T. Herman*"

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