

NEWS RELEASE

Freehold Royalty Trust Files 2008 Documents, Including AIF

CALGARY, Alberta, March 23, 2009 /Marketwire/ - Freehold Royalty Trust ("Freehold") (TSX: FRU.UN) today announced that it has filed with Canadian securities regulators its audited consolidated financial statements for the year ended December 31, 2008 and related management's discussion and analysis, and its Annual Information Form ("AIF"), which includes the statement of reserves data and other oil and gas information as required under National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*. These documents are available on SEDAR (the System for Electronic Document Analysis and Retrieval): www.sedar.com and on Freehold's website: www.freeholdtrust.com.

For further information, contact:

Freehold Royalty Trust
Karen Taylor
Manager, Investor Relations
and Corporate Secretary
Direct: (403) 221-0891
Fax: (403) 221-0888
Toll-free: 1-888-257-1873
E-mail: ir@freeholdtrust.com