

LXR^{AND} CO

LXRandCo, Inc. Announces the Temporary Closure of All Stores in Response to COVID-19 and its intention to Host Fourth Quarter 2019 Results Conference Call on Thursday, March 26, 2020 at 8:30 am. ET.

Montreal QC., March 20, 2020 -- In response to the coronavirus (COVID-19) outbreak, LXRandCo Inc. (the “Company”), (TSX: LXR) today announced that further to the decisions made by its retail partners in North America, it will temporarily close all its stores at the end of business today, March 19, through March 31, 2020.

“We are deeply concerned about the health and safety of our customers, associates and communities. We have been closely monitoring the rapidly changing environment caused by the coronavirus and believe this is the appropriate action to take,” said Cam di Prata, Interim Chief Executive Officer. “We will continue to assess new recommendations from health and governmental authorities and respond accordingly in due course.”

While the Company plans to reopen its stores on April 1, that date could be impacted by future recommendations by health and governmental authorities and by the actions taken by its retail partners.

During this time, the Company remains open to serve customers through its online store www.lxrco.com where the Customer Care team is available by email, phone, or live chat. The Company also encourages you to follow us on social media @LXRCO.

We wish all our customers, employees and partners our very best in managing through the hardest time most organizations and individuals have navigated.

As a reminder, the Company will be hosting a conference call to discuss its fourth quarter 2019 financial results on Thursday, March 26, 2020, at 8:30 a.m. ET. The Company expects to report its fourth quarter 2019 financial results via news release the same day at 7:00 a.m. ET. Participants can join the conference call by dialing 647-427-7450 or 1-888-231-8191. Participants can also access the conference call via the Internet at <https://event.on24.com/wcc/r/2224381/2DD6373A6152D8CD9F41FE16D5CCF34E>.

Conference Call Archive

The conference call will be archived for replay both by telephone and via the Internet beginning approximately one hour following completion of the call. To access the archived conference call by telephone, dial 1-855-859-2056 or 416-849-0833 and enter the pass code 3591329 followed by the pound key. The telephone replay will be available until Thursday, April 2, 2020 at midnight. To access the archived conference call via the Internet, go to <http://investors.lxrco.com/events-and-webcasts>

About LXRandCo

LXRandCo is a North-American omni-channel retailer of branded vintage luxury handbags and other personal luxury products. LXRandCo sources and authenticates high-quality, pre-owned products from iconic brands such as Hermès, Louis Vuitton, Gucci and Chanel, among others, and sells them at attractive prices through: a retail network of stores located primarily in major department stores in the United States and Canada; wholesale operations primarily in the United States; and its own e-commerce website, www.lxrco.com, as well as the e-commerce platforms of its partners.

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