ANNUAL INFORMATION FORM

The Forzani Group Ltd.
824 – 41st Avenue N.E.
Calgary, Alberta
T2E 3R3

March 31, 2003

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THE FORZANI GROUP LTD.

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THE COMPANY

The Forzani Group Ltd. (the "Company") is a specialty retailer of sporting goods, operating 215 corporate stores and 161 franchise stores across Canada. The primary corporate banners include Sport Chek, Sport Mart and Coast Mountain Sports. The franchise banners include Sports Experts, Intersport, Atmosphere, RnR and Econosports.

The Company was originally created under the *Business Corporations Act* (Alberta) on February 1, 1991 by the amalgamation of Forzani's Locker Room Ltd., Forzani Sun Sports Ltd., C.S. Athletic Products Ltd. and 304829 Alberta Ltd. Effective June 28, 1993, the Company amalgamated with its largest shareholder, Forzani Investments Ltd. Effective January 31, 2000, the Company amalgamated with certain of its subsidiary companies, namely, Sports Experts Inc., Sport-Chek International Ltd., (which company had earlier, on January 31, 2000, amalgamated with its own wholly-owned subsidiary, Nigel Hogarth Holdings Inc.) and 861338 Alberta Ltd. (formerly 2412071 Canada Inc.).

The Company's head office is located at 824 – 41st Avenue N.E., Calgary, Alberta, T2E 3R3. The Company maintains its franchise division office at 4141, Autoroute 440 Ouest, Laval, Quebec, H7P 4W6.

GENERAL DEVELOPMENT OF THE BUSINESS OF THE COMPANY

History

Founded in 1974 by John Forzani and three Calgary Stampeder teammates who opened a 1,200 square foot retail location in Calgary known as "Forzani's Locker Room", the Company has grown both by opening new stores and by way of acquisition. In 1991, expansion came through the acquisition of the Sport Chek chain of stores. In 1994, further expansion came from the acquisition of the Sports Experts franchise business. Aggressive expansion through store openings led to further growth. The Company continued to expand with the acquisitions of Coast Mountain Sports Inc. in 2000 and Sport Mart Inc. in 2001.

Corporate Reorganization

The Company reorganized its corporate structure during the latter stages of the fiscal year ended January 30, 2000 (the "Reorganization"). The Reorganization had two principal purposes, namely (a) to more closely align the legal structure of the Company to its actual functioning business units (the corporate operations and the franchise operations) and (b) to ensure that the Company was able to fully utilize its existing non-capital losses. Even though the partnerships have since been dissolved, the resulting structure maintains the said principle purpose of more closely aligning the legal structure of the Company to its corporate and franchise operations. (See pages 10 and 11).

Recent Financing

On March 26, 2002, the Company completed a treasury offering of 2,500,000 common shares, via prospectus at a price of $15.80 per common share, for net proceeds to the Company of $38,330,000

DESCRIPTION OF BUSINESS

The Company operates in four general business areas: corporate operations, franchise operations, wholesale distribution and an on-line operation. "Fiscal 2004" means the fiscal year ended February 1, 2004. "Fiscal 2003" means the fiscal year ended February 2, 2003. "Fiscal 2002" means the fiscal year ended January 27, 2002.

Corporate Operations

SPORT CHEK

General

Sport Chek is a specialty retailer of sporting goods which includes sports equipment, athletic, leisure and recreational footwear and apparel. Since its founding in 1976, Sport Chek has marketed its products through superstores averaging 20,000 square feet. Sport Chek offers an assortment of brand name, Special Make Up ("SMU") and private-label products at mid-price points. SMU products are products in respect of which the base or core product is available to the public through a manufacturer or distributor, but which have been modified to contain a unique attribute which is solely available to a specific purchaser. Since the acquisition of Sport Chek in 1991, management has expanded operations from 4 stores to 108 stores. Of these stores, 22 are located in British Columbia, 19 are located in Alberta, 6 are located in Saskatchewan, 5 are located in Manitoba, 48 are located in Ontario, and 8 are located in Atlantic Canada.

In-Store Environment

In 1999, the Company unveiled a new "Sport Chek" format for its big box stores. This new concept created an exciting and entertaining in-store environment, featuring specialty shops with a breadth of product in several hardgood (sports equipment), footwear and clothing categories. Presently, approximately 78% percent of the 108 Sport Chek stores are in this new format.

Each Sport Chek store uses creative in-store environments to merchandise its products. Merchandise displays are carefully laid out to offer merchandise in an attractive setting. In 2000, Sport Chek launched its own in-store entertainment "Sport Chek TV", providing continuous footage of the latest sporting events, movies and music videos. On December 7, 2002, the Company opened a 42,000 square foot prototype store to test new product categories and new store design.

Real Estate

Sport Chek operates stores in 4 freestanding locations, 83 enclosed mall locations and 21 power centres. With typical locations of 20,000 square feet and extensive use of advertising to generate high traffic, Sport Chek stores are considered major tenants enabling the Company to negotiate advantageous terms with landlords.

In entering new markets, the site selection process begins with a market study to identify target locations based on market demographics measured against Sport Chek's known customer base demographics. Generally, locations are leased for a period of 10 years.

SPORT MART

General

In August 2001, the Company acquired Sport Mart Inc., a specialty retailer of sporting goods in the lower to mid-price point segment of the market (refer to Fiscal 2002 Annual Report, Notes to Consolidated Financial Statements). Sport Mart offers an assortment of sports equipment and athletic, leisure and recreational footwear and apparel in stores ranging in size from 5,000 to 12,000 square feet. There are 69 Sport Mart stores, of which 18 are located in British Columbia, 18 are located in Alberta, 2 are located in Saskatchewan, 3 are located in Manitoba and 28 are located in Ontario.

In-Store Environment

Sport Mart stores are merchandised with brand-name and private-label footwear, hardgoods and apparel. Merchandise is displayed along outer walls as well as fixtures throughout the store, achieving an attractive layout that conforms with the typical mid to low-price point concepts.

Real Estate

Sport Mart stores are based in shopping malls and power centres, and generally, locations are leased for a period of 10 years.

COAST MOUNTAIN SPORTS (CMS)

General

In June 2000, the Company acquired CMS, a specialty retailer of brand name, high-end, outdoor technical gear, casual clothing, footwear and accessories and private-label apparel. There are 18 Coast Mountain Sports stores, of which 8 are located in British Columbia, 5 are located in Alberta and 4 are located in Ontario and 1 is located in Atlantic Canada.

In-Store Environment

CMS stores are designed to create a unique shopping environment that inspires customers to explore the great outdoors. Bright, open interiors feature natural-looking stone, wood accents and large, full colour outdoor images.

Real Estate

CMS stores are based in both shopping malls and street locations ranging from 3,000 square feet to 20,000 square feet in size. Generally, locations are leased for a period of 10 years.

FORZANI'S

General

In 1997, the Company unveiled a new format for mall-based corporate stores. This format features a broad selection of men's, women's and children's footwear and apparel in stores typically ranging in size from 4,000 to 7,000 square feet. These stores operate under the name "Forzani's".

At the end of Fiscal 2003 there were 20 Forzani's mall-based stores, of which 10 are located in Alberta, 3 are located in Saskatchewan, 5 are located in Ontario, 1 is located in Québec and 1 is located in Atlantic Canada. Subsequent to February 3, 2003 the Company franchised 6 such stores to the Intersport banner, converted 2 such stores to the Sport Mart banner and closed the remaining 12 such stores.

SAVE ON SPORTS (SOS)

General

In October 2000, the Company introduced its corporate store discount banner, using the name Save on Sports ("SOS"). Prior to the acquisition of Sport Mart Inc., 10 locations had been opened. Subsequent to the acquisition of Sport Mart, 7 stores were converted to the Sport Mart banner, 1 was closed and the remaining 2 stores were closed in Fiscal 2003.

Franchise Operations

The Company administers five franchise banners: Sports Experts; Intersport; Atmosphere; RnR; and Econosports. Franchisees are contractually obligated to pay a royalty based on a percentage of their retail sales. Franchisees pay additional fees for services rendered for buying, distribution and administration. These services are provided by and the fees are earned by the Franchise Division.

Each year, the Franchise Division holds several private buying shows for the franchise owners. These events provide owners with an opportunity to meet major suppliers, review new product lines and preview the upcoming year's advertising program.

Merchandise is generally shipped from suppliers to franchisees with most invoices directed through the Franchise Division. For franchise shipments invoiced to the Franchise Division, franchisees are re-invoiced for their merchandise together with any fees related to their purchases. The supplier payment terms from the original invoice are typically passed on to the franchisee. Invoices sent by the Franchise Division to franchisees are recorded as accounts receivable by the Company. Payment of the accounts receivable is secured by personal guarantees from franchise shareholders and by registered security against inventory and other franchisee assets.

The Franchise Division supervisors regularly visit franchise locations with a view to maintaining company standards and to assist franchisees with store appearance, merchandise displays and profitability.

The Franchise Division currently provides full accounting services to approximately 87 franchisees, which allows it to monitor operations and the financial position of its franchisees.

SPORTS EXPERTS

General

Sports Experts has 64 franchise outlets, of which 1 is located in Alberta, 3 are located in Ontario, 59 are located in Québec and 1 is located in Atlantic Canada. The average Sports Experts store is approximately 11,555 square feet in size. In order to reposition this banner, the Company unveiled, in 1998, a new format for its franchised Sports Experts stores. The objective in repositioning this banner was to maintain it as the dominant sporting goods retailer in Québec and provide an alternative to complement the larger corporate Sport Chek stores outside of Québec. The new format Sports Experts store is larger, averaging 10,000 to 20,000 square feet, and carries a broader assortment than the previous format. Currently, 42 of the existing 64 stores are in the new, larger format.

INTERSPORT

General

During the Company's fiscal year ended January 28, 2001 ("Fiscal 2001"), all Podium stores and certain Zone Athletik and Sports Experts locations were converted to the Intersport banner.

There are 66 Intersport franchise stores, of which 4 are located in British Columbia, 5 are located in Alberta, 1 is located in the Yukon, 1 is located in Saskatchewan, 2 are located in Ontario, 48 are located in Québec and 5 are located in Atlantic Canada.

ATMOSPHERE

General

In October 2001, the Company introduced Atmosphere as a new, big-box franchise banner specializing in outdoor sports including snowboarding, cross-country and telemark skiing, cycling and camping. The banner is similar in size and merchandise mix to the corporate outdoor banner, Coast Mountain Sports. There are 7 Atmosphere stores, of which 6 are located in Québec and 1 is located in the Yukon.

R'n'R

General

During the Company's fiscal year ended January 30, 2000, the Company franchised the RnR banner. RnR offers comfort, dress, leisure and recreational footwear and related apparel at middle to high-price points targeting consumers aged 35 and over. There are 13 RnR mall-based franchise stores, all of which are located in Alberta.

ECONOSPORTS

Econosports was introduced on a test basis in 1997, to offer closeout merchandise and pre-owned sporting hardgoods at low to middle price points. A test site was established in Québec in the fall of 1997. The Company currently has 2 Econosports store located in Québec.

OTHER

There are 9 locations that are buying members only, which do not participate in all of the other programs offered to franchisees of the Company. Such locations independently co-ordinate their own merchandising, purchasing, transportation and general administration. Six of these are located in Québec, 2 are located in Atlantic Canada and 1 is located in the Yukon.

Wholesale Distribution Operations – Intersport North America

Intersport North America Inc. (INA) was established as a division of the Company in Fiscal 2001 to coordinate the global development, manufacturing and importing of Private-Label Brands for the Company in the North American market. Developed through INA in conjunction with the Company's partner, Intersport International Corporation ("IIC"), one of the world's largest sporting goods buying groups and retailers, these products offer consumers quality merchandise at competitive prices. Designed with the North American consumer in mind, these goods are sourced from highly reputable manufacturers who often produce similar goods for other major brand-name vendors. Because of the volume that IIC produces globally, it is able to obtain very competitive rates from manufacturers and this, in turn, allows the Company to pass these economies of scale on to its consumers. To ensure these products meet IIC's rigorous standards, products manufactured are subject to quality inspection by IIC personnel based in 3 global buying offices who travel directly to, and work with, the factories. The net results to consumers are fashionable, quality goods at reasonable prices.

In Fiscal 2001, the Company introduced a number of different hardgoods, apparel and footwear products carrying the private-label brand names FIREFLY, McKINLEY, TECNOpro, DYNATOUR, NAKAMURA, ETIREL and ONLINE. Currently, these private-label brands are available in Sport Chek, Coast Mountain Sport, Sports Experts, Intersport and Atmosphere stores. In the coming year, the Company will continue to expand its private-label brands and product lines and will introduce private-branded products in its other banners.

Private-label products provide the Company with two principal benefits. First and foremost, because these products are available only at its stores, they allow the Company to differentiate itself from its competitors. Secondly, these products are generally more profitable than branded goods due to the global buying power of IIC and thus enhance the Company's own margin while adding benefits to the consumer.

On-line Operations

In April 1998, the Company installed interactive kiosks, referred to as Virtual Product Knowledge Kiosks, in its Sport Chek stores. These kiosks allow consumers to learn about products in-store through a visually entertaining medium. Providing consumers with information to help select the right product for them has always been a focal point of the Company's customer service. In June 2001, the Company launched its own interactive web site www.sportchek.ca.

Sportchek.ca offers consumers a comprehensive source for sporting goods information and provides consumers with help guides and, through its partnership with TSN.ca and Canoe.ca, up-to-date sporting news.

The Company ceased its electronic commerce capabilities within its sportchek.ca site on October 4, 2002. The Company is committed to sportchek.ca as an on-line marketing tool and will continue to provide consumers with information and product education on the site. Sportchek.ca's successful marketing and promotional activities will also continue as an integrated part of the Company's communication strategy to consumers.

The acquisition of Sport Mart in August 2001 also included the on-line store www.sportmart.ca. In addition to having a full line of products and merchandise available, sportmart.ca provides consumers with a store locator guide to assist those looking for the nearest physical store location.

OVERALL OPERATIONS

Seasonality

Although the Company maintains a relatively steady volume of retail sales throughout the year, there are surges in the spring, during the "back to school" period and at Christmas. The Company's results of operations depend significantly upon sales generated from these periods and any decrease in sales for these periods could have a significant effect upon the Company's results. The Company strives to minimize the seasonal impact on earnings by changing its merchandising mix to increase the emphasis on footwear and apparel, which are considered to be less seasonal.

Products and Merchandising

Each of the store banners purchases merchandise through the Company's centralized purchasing system. In addition to offering popular brand names, each of the store banners offers a wide selection of the Company's house brands, SMU products and private-label merchandise. A house brand is merchandise bearing a name owned and used exclusively by the Company. SMU products refer to merchandise bearing a well-known brand name in a model that is not available to other retailers in a particular geographic area. Private label refers to merchandise bearing a name which is exclusive to a retailer in a specified geographic area under an agreement with the owner of that name. The house brand, SMU and private-label merchandise, in addition to providing the Company with higher margins than brand-name merchandise, also benefits the consumer as it typically provides a comparable quality product at a lower price than brand-name merchandise.

In addition, each store banner benefits from the Company being the only Canadian member of IIC, one of the world's largest buying groups of leisure apparel, athletic apparel and sports equipment. Membership in IIC gives the Company access to many brands on an exclusive basis in Canada. IIC operates over 4,500 stores throughout Europe with sales of over $7.4 billion (Cdn $) in its most recent fiscal year.

Advertising

The Company uses radio, print media and a limited amount of TV for its national, regional and local campaigns for Sport Chek, Coast Mountain, Sport Mart and all franchise banners. The Company's advertising budget includes national and regional advertising fees collected from franchise stores, co-operative contributions from suppliers and a budgeted portion relating to corporate stores. Advertising print copy is produced in-house while the creation, production and buying of electronic media is provided by outside agencies.

Trade Marks and Trade Names

The Company owns numerous federally registered trademarks and trade names. Many of these are used for house brands and private labels and for in-house merchandising and promotional programs. As well, the Company is the exclusive Canadian authorized user of trademarks and trade names owned by IIC. The Company is also an authorized user or dealer for many nationally and internationally recognized brands.

Offices, Warehousing and Distribution

The Company operates its administrative functions from three locations, one in Calgary, Alberta, one in Laval, Quebec and the other in Kamloops, British Columbia. The Kamloops office will close during Fiscal 2004 and all its functions transferred to the Calgary office. The Calgary facility, which is owned by the Company, is a 117,000 square foot office located on approximately nine acres. Approximately 49,000 square feet of the office is sublet to an independent third party. Functions relating to purchasing, operations, advertising, human resources, accounting, payroll, information services, and the interactive business are conducted from this location. The Company also leases 82,400 square feet of space in Laval, Quebec of which 34,100 square feet is for office space. Functions relating to franchise administration, inventory warehousing and distribution for franchise stores are conducted from this location. The Kamloops office conducts functions relating to Sport Mart purchasing, operations, advertising, human resources, accounting, payroll, information services and the interactive business, sportmart.ca. During 1999, the Company consolidated its warehousing operations for corporate stores from its Calgary and Laval facilities to Mississauga, Ontario, in a facility of approximately 200,000 square feet. The move improved efficiency, reduced costs and increased service levels to corporate stores. The Company continues to service its franchise business from the Laval facility. In addition, in May 2002 the Company opened a Western distribution centre in Calgary of approximately 61,000 square feet, to service Western Canada.

Human Resources

As at the end of Fiscal 2003, the Company employed 2,056 full-time employees and 8,677 part-time employees. Of the full-time employees, 297 were administrative, 83 were buyers, 74 were involved in sales management, 174 were engaged in distribution and shipping and 1,428 were retail sales people. Of the 8,677 part-time employees, 13 were administrative, 115 were engaged in distribution and shipping and 8,549 were retail sales people. These numbers do not include franchise retail sales people.

Information Technology

The Company maintains its data processing facilities for its corporate stores at its office in Calgary, Alberta. All corporate stores have point-of-sale terminals with price look-up capabilities and transmit sales results daily to the head office. Price changes can be transmitted to stores on a daily basis if necessary. The Company maintains perpetual inventory status by product, size, colour and location which is updated daily upon receipt of sales data. Sales history is maintained to show the rate at which products are selling, permitting better management of prices and inventory requirements.

The Company maintains its human resource information system and payroll information system in its Calgary office. The franchise network continues to be operated on the Company’s proprietary software system maintained in Laval, Quebec.

Community Involvement

Supporting the community, while promoting health and physical activity, has always been an important tenet of the Company. The Company provides support to The Forzani Group Foundation ("The Foundation"), a registered charity established in 2000, which seeks to promote wellness through physical activity, support the prevention of illness and offer assistance to the disabled, and those less fortunate, who wish to participate in physical activities. Through sponsorship of various community events, such as the Forzani's Mother's Day Run & Walk and Forzani's Ironman Golf Invitational Tournament, funds have been raised and used to purchase medical equipment and support activities such as the Special Olympics and Ronald McDonald Children Charities Ski Challenge.

SELECTED CONSOLIDATED FINANCIAL INFORMATION

The following selected financial information is derived from the consolidated financial statements of the Company and should be read in conjunction with such financial statements and related notes.

The Forzani Group Ltd.

	Year Ended		
	February 2, 2003	**January 27, 2002**	**January 28, 2001**
	(In thousands except for per share data)		
Revenue	$923,795	$758,257	$568,613
Net earnings	30,531	20,629	12,544
Earnings per share	1.01	0.76	0.47
Diluted earnings per share	0.96	0.74	0.46
Total assets	506,812	436,264	316,886
Long-term debt	35,700	49,486	30,678

The Forzani Group Ltd.
Selected Consolidated Financial Information

For the quarter ended	**Net Earnings**	**Earnings Per Share (Basic)**
April 29, 2001	$1,547	$0.06
July 29, 2001	2,540	0.09
October 28, 2001	5,559	0.21
January 27, 2002	10,983	0.40
April 28, 2002	2,753	0.10
July 28, 2002	3,639	0.12
October 27, 2002	10,098	0.33
February 2, 2003	14,041	0.46

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis is set forth under the caption "Management's Discussion and Analysis" in the Company's Fiscal 2003 Annual Report. Such information is incorporated by reference herein and should be read in conjunction with the annual consolidated comparative financial statements and the notes thereto contained in the Company's Fiscal 2003 Annual Report, which are also incorporated by reference herein.

Competitive Conditions

Over the last 5 years, the Company's share of the sporting goods market in all geographic locations has increased. The Company believes, based on industry recognized statistics, that its share of the total Canadian sporting goods market has gone from approximately 9.1% in 1997 to 15.9% in Fiscal 2003. The Company has been Canada's largest sporting goods retailer since 1997.

The retail sporting goods industry in Canada is highly fragmented. The retail sporting goods industry is in the midst of consolidating. Small regional chains and independents are finding it increasingly difficult to compete, primarily because of their dependence on local economies and the ever-increasing purchase minimums and performance thresholds placed upon them by suppliers.

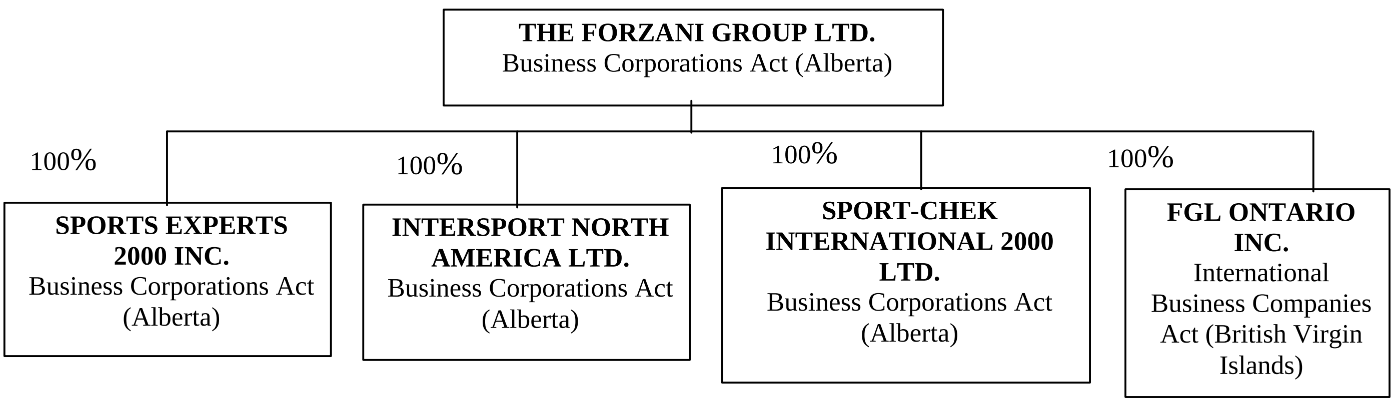
Dividend Policy And Record

To date, the Company has not paid any dividends on its Class "A" shares and it does not intend to pay dividends in the foreseeable future. Any decision to pay dividends on the Class "A" shares in the future will be made by its Board of Directors on the basis of the Company's earnings, financial requirements and other conditions existing at that time.

Market For Securities

The Class "A" shares of the Company are publicly traded on The Toronto Stock Exchange under the symbol "FGL".

SUBSIDIARIES



On February 1, 1991, the Company acquired 100% of Sport-Chek International Ltd. ("Sport Chek"). Sport Chek was created under the *Canada Business Corporations Act* by Certificate of Amalgamation dated February 29, 1988, which amalgamated Sport-Chek International Ltd., 160792 Canada Ltd. and 160793 Canada Ltd. Sport Chek acquired 100% of Nigel Hogarth Holdings Ltd. in the fall of 1992. Nigel Hogarth Holdings Ltd. was incorporated on November 15, 1976 under the *Company Act* (British Columbia) and continued under the *Business Corporations Act* (Alberta) on February 26, 1993. 2412071 Canada Inc., a wholly-owned subsidiary of the Company, was incorporated on January 11, 1989 as Jercity Franchises Ltd. ("Jersey City") under the *Canada Business Corporations Act*. On February 2, 1999, the name of Jersey City was amended to its present name.

On April 18, 1994, the Company acquired 100% of Sports Experts Inc. ("Sports Experts") with effect as at January 29, 1994. Sports Experts was created under the *Canada Business Corporations Act* by a Certificate of Amalgamation dated April 20, 1985, which amalgamated Sports Experts Inc. and Collegiate Arlington Sports Inc.

As part of an internal corporate reorganization undertaken by the Company in 1999, the Company incorporated certain subsidiaries and partnerships as described below.

829015 Alberta Ltd. ("829015"), a wholly-owned subsidiary of Sport-Chek International Ltd., was incorporated on April 30, 1999 under the *Business Corporations Act* (Alberta). On November 30, 1999, the corporate name of 829015 was amended to Sport-Chek International 2000 Ltd. ("Sport Chek 2000").

828993 Alberta Ltd. ("828993"), a wholly-owned subsidiary of Sports Experts Inc., was incorporated on April 30, 1999 under the *Business Corporations Act* (Alberta). On November 30, 1999, the corporate name of 828993 was amended to Sports Experts 2000 Inc. ("Sports Experts 2000").

Each of Sport Chek and Sports Experts was continued under the *Business Corporations Act* (Alberta) from the *Canada Business Corporations Act* as Sport-Chek International Ltd. and Sports Experts Inc., respectively, on December 31, 1999. 2412071 Canada Ltd. was continued under the *Business Corporations Act* (Alberta) from the *Canada Business Corporations Act* as 861338 Alberta Ltd. on January 10, 2000.

As noted above, the Company amalgamated with Sport Chek (having amalgamated earlier on January 31, 2000 with its own wholly-owned subsidiary, Nigel Hogarth Holdings Ltd.), 861338 Alberta Ltd. and Sports Experts on January 31, 2000, the successor corporation being known as The Forzani Group Ltd.

On January 31, 2000, the Company and Sport Chek 2000 formed a general partnership, under the laws of Alberta, called The Forzani Group Corporate Partnership. Also on January 31, 2000, the Company and Sports Experts 2000 formed a general partnership, under the laws of Alberta, called The Forzani Group Franchise Partnership.

Intersport North America Ltd. ("INA"), a wholly-owned subsidiary of the Company, was incorporated on May 7, 1999 under the *Business Corporations Act* (Alberta). INA was not part of either general partnership.

On June 25, 2000, the Company acquired 100% of Coast Mountain Sports Inc. ("CMS"). CMS was created under the *Business Corporations Act* of Yukon by Certificate of Status on March 6, 1995.

On August 1, 2001 the Company acquired 100% of the shares of Jardine Capital Corporation ("JCC") and the issued and outstanding Class B shares of Sport Mart Inc. ("Sport Mart"). JCC was the holder of all other issued and outstanding shares of Sport Mart. Sport Mart was created under the *Company Act* (British Columbia) on April 17, 1984 as National Sport Mart Inc. and was continued into Alberta under the *Business Corporations Act* (Alberta) on September 18, 2001 as Sport Mart Inc. JCC was created under the *Company Act* (British Columbia) on December 18, 1989 and was continued into Alberta under the *Business Corporations Act* (Alberta) on September 18, 2001 as 952254 Alberta Ltd. ("952254").

On September 24, 2001, CMS, Sport Mart, 952254 and Sport Chek 2000 amalgamated, the successor corporation continuing as Sport Chek International 2000 Ltd.

On January 13, 2003, FGL Ontario Inc. was incorporated under the *International Business Companies Act* (British Virgin Islands) as a wholly owned holding corporation subsidiary of The Forzani Group Ltd.

On February 3, 2003, (a) the Company transferred all of its partnership share interests in The Forzani Group Corporate Partnership to Sport Chek 2000 and (b) The Forzani Group Corporate Partnership was dissolved. Sport Chek 2000 assumed all of the assets and liabilities of The Forzani Group Partnership in connection with the dissolution of The Forzani Group Corporate Partnership.

On February 3, 2003, (a) the Company transferred all of its partnership share interests in The Forzani Group Franchise Partnership to Sports Experts 2000 (b) The Forzani Group Franchise Partnership was dissolved. Sports Experts 2000 assumed all of the assets and liabilities of The Forzani Group Franchise Partnership in connection with the dissolution of The Forzani Group Franchise Partnership.

DIRECTORS AND OFFICERS

The following are the names and municipalities of residence of the directors and executive officers of the Company, their positions and offices with the Company and their principal occupations during the last five years.

Name and Municipality of Residence	Office	Director Since	Principal Occupation
John M. Forzani Cochrane, Alberta	Director, Chairman of the Board	1993	Chairman of the Board, The Forzani Group Ltd.
Albrecht W. A. Bellstedt, Q.C. Calgary, Alberta (1) (3)	Director	1993	Executive Vice-President, Law & General Counsel, TransCanada PipeLines Limited. (a North American energy services company)
Robert G. Brawn Calgary, Alberta (1)	Director	1993	Chairman, Acclaim Energy Trust (an energy resource entity)
Roman Doroniuk Toronto, Ontario (1)	Director	1997	Executive Vice – President, Magna International Inc.
William D. Grace, FCA Edmonton, Alberta (2)	Director	1994	Corporate Director
Donald Watt Toronto, Ontario (2)	Director	1997	Chairman, Watt International (a merchandising and packaging design company)
Henri Drouin Boucherville, Quebec (2)	Director	2002	Corporate Director
Robert Sartor, C.A. Calgary, Alberta	Chief Executive Officer and Chief Financial Officer	n/a	Chief Executive Officer and Chief Financial Officer, The Forzani Group Ltd.
William D. Gregson, C.A. Calgary, Alberta	President and Chief Operating Officer	n/a	President and Chief Operating Officer, The Forzani Group Ltd.
Thomas G. Quinn Montreal, Quebec	President, Franchise Division	n/a	President, Franchise Division The Forzani Group Ltd.
Kevin Jardine Kamloops, British Columbia	President, Sport Mart Division	n/a	President, Sport Mart, The Forzani Group Ltd.
Richard Burnet, C.A. Calgary, Alberta	Vice-President, Finance and Controller	n/a	Vice-President, Finance and Controller, The Forzani Group Ltd.
Mona Carrière Montreal, Quebec	Vice-President, Purchasing and Marketing, Franchise Division	n/a	Vice-President, Purchasing and Marketing, Franchise Division, The Forzani Group Ltd.
Debbie Gillis Calgary, Alberta	Vice-President and Chief Information Officer	n/a	Vice-President and Chief Information Officer, The Forzani Group Ltd.
John Hould Kamloops, British Columbia	Vice-President, Sport Mart Division	n/a	Vice-President, Sport Mart, The Forzani Group Ltd.
Keith Lambert Calgary, Alberta	Vice-President, Logistics and Distribution	n/a	Vice-President, Logistics and Distribution, The Forzani Group Ltd.
Kenneth MacDonald Calgary, Alberta	Vice-President, Process Management	n/a	Vice-President, Process Management, The Forzani Group Ltd.

Joel Patterson Calgary, Alberta	Vice-President, Real Estate	n/a	Vice-President, Real Estate, The Forzani Group Ltd.
D. Bruce Randall Calgary, Alberta	Vice-President, Law, General Counsel and Corporate Secretary	n/a	Vice-President, Law, General Counsel and Corporate Secretary, The Forzani Group Ltd.
Tom Sampson Calgary, Alberta	Vice-President, Intersport North America	n/a	Vice-President, Intersport North America, The Forzani Group Ltd.
Leslie Shikaze Calgary, Alberta	Vice-President, Human Resources	n/a	Vice-President, Human Resources, The Forzani Group Ltd.
Jean – Stéphane Tremblay Montreal, Quebec	Vice-President, Operations, Franchise Division	n/a	Vice-President, Operations Franchise Division, The Forzani Group Ltd.
Marshall Wilmot Calgary, Alberta	Vice-President, Customer Service and Marketing	n/a	Vice-President, Customer Service and Training, The Forzani Group Ltd.

Notes

(1) The Audit Committee is comprised of Roman Doroniuk as Chairman, Albrecht W.A. Bellstedt and Robert G. Brawn.
(2) The Governance Committee is of comprised William D. Grace as Chairman, Henri Drouin and Donald Watt.
(3) Albrecht W. A. Bellstedt is the lead director.

Each director will hold office until the next Annual General Meeting of shareholders of the Company or until a successor is elected or appointed.

Each of the directors and officers has had the same principal occupation for the last five years, except Mr. Forzani who prior to February 3, 2003 served as the Chief Executive Officer and Chairman of the Board of the Company since 1974; Mr. Doroniuk who prior to January 2003 was a consultant from April 2000 to January 2003, President of Lions Gate Entertainment from October 1998 to April 2000 and was Chief Financial Officer of Alliance Communications Corporation from October, 1995 to September, 1998; Mr. Bellstedt who prior to January, 1999 was a partner with the law firm Fraser Milner (Barristers and Solicitors) and its predecessor firm Milner Fenerty (Barristers and Solicitors); Mr. Drouin also was chairman of Rona Inc. until 2003.; Mr. MacDonald, who prior to joining the Company on October, 25, 1999 was Vice-President, Procurement with Westfair Foods Ltd.; Mr. Randall, who prior to joining the Company on May 29, 1998 was Corporate Counsel and Secretary of SLM International; Mr. Lambert, who prior to being appointed a Vice-President was Director of Distribution and Logistics; Mr. Patterson, who prior to being appointed a Vice-President was Director of Real Estate; Ms. Shikaze, who prior to being appointed a Vice-President was Director of Human Resources; Ms. Gillis, who prior to joining the Company was Vice-President, Information Systems with Business Depot; and, Mr. Wilmot, who prior to joining the Company was Vice-President, Inflight Services with Canadian Airlines International; Mr. Jardine, who prior to being appointed President, Sport Mart division, was President, Sport Mart Inc.; Mr. Hould, who prior to being appointed Vice – President, Sport Mart division, was Vice – President Sport Mart Inc.; Mr. Sampson who prior to April 2002 served in various executive capacities with Zellers Inc; Mr. Tremblay, who prior being appointed Vice – President Operations, Franchise Divisions, was Director of Sports Experts Banner, Franchise Division; and Ms. Carrière, who prior to being appointed Vice – President, Purchasing and Marketing, Franchise Division, was Director of Purchasing, Franchise Division.

Mr. Forzani has been a director of the Company's predecessor corporations since 1974.

The directors and senior officers of the Company beneficially own, directly or indirectly, or exercise control or direction over 1,080,811 Class "A" shares of the Company representing approximately 3.5% of the issued and outstanding Class A shares of the Company.

ADDITIONAL INFORMATION

Additional information on directors' and officers' remuneration and indebtedness, principal holders of the Company's Class "A" shares, options to purchase shares and interests of insiders in material transactions is contained in the Management Information Circular dated May 1, 2003, which relates to the Annual and Special Meeting of Shareholders to be held on June 4, 2003. Other information is also provided in the Company's Fiscal 2003 Annual Report which contains the audited financial statements and related notes for the year ended February 2, 2003.

The Company will provide to any person or company, upon request to the Company:

(a) one copy of this Annual Information Form, together with one copy of any document, or the pertinent pages of any document, incorporated herein by reference;

(b) one copy of the comparative financial statements and related notes of the Company for the year ended February 2, 2003, together with the report of the auditor thereon, and one copy of any interim financial statements of the Company issued subsequent to the annual financial statements;

(c) one copy of the Management Information Circular of the Company dated May 1, 2003, in connection with the Annual and Special Meeting of Shareholders of the Company to be held on June 4, 2003; and

(d) any other documents incorporated by reference into the Company's most recent preliminary short form prospectus or short form prospectus if securities of the Company are in the course of distribution pursuant to such documents.

Copies of the Fiscal 2003 Annual Report of the Company and documents referred to above, may be obtained upon request from:

Ms. Claudia Jordan
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