

This document is important and requires your immediate attention. If you are in doubt as to how to deal with it, you should consult your investment dealer, stockbroker, bank manager, lawyer or other professional advisor. No securities commission or similar authority in Canada or the Securities and Exchange Commission in the United States has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

SECOND NOTICE OF EXTENSION

by



SHAW COMMUNICATIONS INC.

and its wholly-owned subsidiary,

SHAW ACQUISITION INC.

in respect of their

OFFER TO PURCHASE

any and all of the outstanding Class B Non-Voting Shares of

WIC WESTERN INTERNATIONAL COMMUNICATIONS LTD.

Shaw Communications Inc. ("Shaw") and Shaw Acquisition Inc. (together with Shaw, the "Offerors") hereby give notice that they have extended their offer (the "Original Offer") dated April 21, 1998 to purchase Class B Non-Voting Shares ("WIC Class B Non-Voting Shares") of WIC Western International Communications Ltd. ("WIC"), together with the associated rights issued under the shareholder rights plan of WIC, as previously extended by a notice of extension dated May 13, 1998 (the "First Notice of Extension") (the Original Offer as so extended, is referred to as the "First Amended Offer"), by extending the time for which the Offer is open for acceptance until 5:00 p.m. (Toronto time) on Friday, June 5, 1998 (the "Expiry Time"), unless extended or withdrawn (the First Amended Offer, as so extended hereby, is referred to as the "Offer").

The Offerors have taken up and paid for 849,820 additional WIC Class B Non-Voting Shares deposited under the Offer at or prior to 5:00 p.m. (Toronto time) on Monday, May 25, 1998 (the "First Amended Expiry Time") and not withdrawn, to bring their holdings to 13,323,921 WIC Class B Non-Voting Shares, representing approximately 51.1% of the outstanding WIC Class B Non-Voting Shares. Of the 9,622,205 WIC Class B Non-Voting Shares which have been taken up and paid for under the Offer, 5,422,244 have been taken up under the Cash Option and 4,199,961 have been taken up under the Share Option. Holders of WIC Class B Non-Voting Shares ("Shareholders") who elected the Cash Option have been paid approximately \$24.91 cash and 0.776406 Shaw Class B Non-Voting Shares per WIC Class B Non-Voting Share tendered and Shareholders who elected the Share Option have been paid 1.8058 Shaw Class B Non-Voting Shares and \$0.25 cash per WIC Class B Non-Voting Share tendered. The First Amended Offer has been extended to the Expiry Time to give those Shareholders who did not tender to the Original Offer or the First Amended Offer the opportunity to tender their WIC Class B Non-Voting Shares to the Offer.

Shareholders who deposit WIC Class B Non-Voting Shares under the Offer subsequent to the First Amended Expiry Time and at or prior to the Expiry Time and whose WIC Class B Non-Voting Shares are taken up under the Offer will receive approximately \$24.91 cash and 0.776406 Shaw Class B Non-Voting Shares per WIC Class B Non-Voting Share tendered in respect of which the Cash Option is elected and 1.8058 Shaw Class B Non-Voting Shares and \$0.25 cash per WIC Class B Non-Voting Share tendered in respect of which the Share Option is elected.

The Dealer Manager for the Offer is:

RBC Dominion Securities Inc.

(continued from cover page)

The Board of Directors of WIC has previously recommended that Shareholders accept the Original Offer. See the Directors' Circulars of the Board of Directors of WIC dated April 21 and May 6, 1998.

Shareholders who wish to accept the Offer must properly complete and execute the Letter of Transmittal (printed on yellow paper) which accompanied the Original Offer or a manually signed facsimile thereof and deposit it, together with certificates representing their WIC Class B Non-Voting Shares, in accordance with the instructions in the Letter of Transmittal. Alternatively, Shareholders may follow the procedure for guaranteed delivery set forth under Section 3 of the Original Offer, "Manner of Acceptance — Procedure for Guaranteed Delivery", using the Notice of Guaranteed Delivery (printed on brown paper) which accompanied the Original Offer.

Questions and requests for assistance may be directed to the Dealer Manager or the Depositary and additional copies of this Second Notice of Extension, the First Notice of Extension, the Original Offer and Circular, the Letter of Transmittal and the Notice of Guaranteed Delivery may be obtained without charge on request from those persons at their respective offices shown on the last page of this document. Persons whose WIC Class B Non-Voting Shares are registered in the name of an investment dealer, stockbroker, bank, trust company or other nominee should contact such nominee if they wish to accept the Offer.

All dollar references in this Second Notice of Extension are in Canadian dollars, except where otherwise indicated.

May 25, 1998

SECOND NOTICE OF EXTENSION

May 25, 1998

TO: THE HOLDERS OF CLASS B NON-VOTING SHARES OF
WIC WESTERN INTERNATIONAL COMMUNICATIONS LTD.

This Second Notice of Extension varies, amends and supplements the offer and circular dated April 21, 1998 of Shaw Communications Inc. ("Shaw") and its wholly owned subsidiary, Shaw Acquisition Inc. (together with Shaw, the "Offerors"), as previously varied by a notice of extension dated May 13, 1998 (the "First Notice of Extension") pursuant to which the Offerors offered to purchase any and all of the outstanding Class B Non-Voting Shares ("WIC Class B Non-Voting Shares") of WIC Western International Communications Ltd. ("WIC"), including the associated rights (the "Rights") issued under WIC's Shareholder Rights Plan and including WIC Class B Non-Voting Shares which may become outstanding on the exercise of stock options or rights (other than the Rights) or the conversion of convertible securities, but excluding WIC Class B Non-Voting Shares owned by the Offerors or their affiliates or associates. The offer dated April 21, 1998 is referred to as the "Original Offer", the Original Offer as varied by the First Notice of Extension is referred to as the "First Amended Offer" and the First Amended Offer as varied by this Second Notice of Extension is referred to as the "Offer". The circular which accompanied the Original Offer as amended by the First Notice of Extension is referred to as the "Circular".

Except as otherwise set forth in this Second Notice of Extension, the information, terms and conditions contained in the Original Offer and Circular and the First Notice of Extension continue to be applicable in all respects and this Second Notice of Extension should be read in conjunction with the Original Offer, the Circular and the First Notice of Extension, the provisions of which (as hereby amended) are incorporated herein by reference. Unless the context requires otherwise, terms not defined herein have the meanings set forth in the Original Offer, as amended by the First Notice of Extension, the Circular and the Definitions which accompanied them. All references to the "Offer" in the Original Offer, the First Notice of Extension, the Circular, the Definitions, the Letter of Transmittal and the Notice of Guaranteed Delivery shall be deemed to be, where appropriate, references to the Offer.

The Offerors reserve the right to and may purchase WIC Class B Non-Voting Shares through the facilities of the TSE at any time and from time to time prior to the Expiry Time, depending on market conditions and subject to applicable law and the provisions of WIC's Shareholder Rights Plan. If the Offerors purchase WIC Class B Non-Voting Shares other than pursuant to the Offer while the Offer is outstanding, such purchases will not be made before the third business day following this Second Notice of Extension. The Offerors will issue and file a news release forthwith after the close of business on the TSE on each day on which such WIC Class B Non-Voting Shares have been purchased.

1. Time for Acceptance of Offer

The Offerors hereby give notice that they have extended the time for which the Offer is open for acceptance from 5:00 p.m. (Toronto time) on Monday, May 25, 1998 (the "First Amended Expiry Time"), to 5:00 p.m. (Toronto time) on Friday, June 5, 1998 (the "Expiry Time"), or until such later time or times and date or dates as may be fixed by the Offerors from time to time pursuant to Section 5 of the Original Offer, "Extension, Variation or Change in the Offer", unless withdrawn by the Offerors.

2. Take-Up and Payment for WIC Class B Non-Voting Shares

The Offerors have taken up and paid for 849,820 additional WIC Class B Non-Voting Shares deposited under the Offer at or prior to the First Amended Expiry Time and not withdrawn, to bring their holdings to 13,323,921 WIC Class B Non-Voting Shares, representing approximately 51.1% of the outstanding WIC Class B Non-Voting Shares. Of the 9,622,205 WIC Class B Non-Voting Shares which have been taken up and paid for under the Offer, 5,422,244 have been taken up and paid for under the Cash Option and 4,199,961 have been taken up and paid for under the Share Option. Shareholders who elected the Cash Option have

been paid approximately \$24.91 cash and 0.776406 Shaw Class B Non-Voting Shares per WIC Class B Non-Voting Share tendered and Shareholders who elected the Share Option have been paid 1.8058 Shaw Class B Non-Voting Shares and \$0.25 cash per WIC Class B Non-Voting Share tendered. The Depositary (which is also Shaw's transfer agent) has been provided with sufficient funds for payment of the cash portion of the consideration payable for all WIC Class B Non-Voting Shares deposited under the First Amended Offer and not paid for prior to the date hereof and with instructions to issue share certificates representing the Shaw Class B Non-Voting Shares comprising the share portion of the consideration payable for such shares. The Depositary will mail cheques and share certificates representing Shaw Class B Non-Voting Shares to tendering Shareholders as soon as possible but in any event by Thursday, May 28, 1998.

Any WIC Class B Non-Voting Shares deposited under the Offer subsequent to the First Amended Expiry Time and at or prior to the Expiry Time and not withdrawn will be taken up by the Offerors not later than 10 days from the date of their deposit. Any WIC Class B Non-Voting Shares so taken up will be paid for as soon as possible thereafter, but in any event not later than the earlier of three days after the taking-up of such shares and 10 days after the date of their deposit.

Shareholders who deposit WIC Class B Non-Voting Shares under the Offer subsequent to the First Amended Expiry Time and at or prior to the Expiry Time and whose WIC Class B Non-Voting Shares are taken up under the Offer will receive approximately \$24.91 cash and 0.776406 Shaw Class B Non-Voting Shares per WIC Class B Non-Voting Share tendered in respect of which the Cash Option is elected and 1.8058 Shaw Class B Non-Voting Shares and \$0.25 cash per WIC Class B Non-Voting Share tendered in respect of which the Share Option is elected. The Offer remains subject to all the conditions contained in Section 4 of the Original Offer, "Conditions of the Offer".

The 9,622,205 WIC Class B Non-Voting Shares deposited to the Original Offer and the First Amended Offer and taken up and paid for by the Offerors at or prior to the First Amended Expiry Time may not be withdrawn from the Offer. Any WIC Class B Non-Voting Shares deposited to the Offer subsequent to the First Amended Expiry Time and at or prior to the Expiry Time may be withdrawn by or on behalf of the depositing Shareholder in accordance with Section 8 of the Original Offer, "Withdrawal of Deposited Shares".

3. Additional Information

As at May 14, 1998, there were 26,069,721 WIC Class B Non-Voting Shares outstanding and an additional 27,268 WIC Class B Non-Voting Shares were issuable upon the conversion of the outstanding Convertible Debentures of WIC.

The WIC Class B Non-Voting Shares and the Shaw Class B Non-Voting Shares are listed and posted for trading on the TSE. The closing price of the WIC Class B Non-Voting Shares on the TSE on May 25, 1998 was \$46.05 per share and the closing price of the Shaw Class B Non-Voting Shares on such day was \$25.75 per share.

4. Amendments to Offering Documents

The Original Offer, the First Notice of Extension, the Circular, the Definitions which accompanied them, the Letter of Transmittal and the Notice of Guaranteed Delivery shall be amended *mutatis mutandis* to reflect the amendments contemplated by this Second Notice of Extension.

5. Statutory Rights

Securities legislation in certain of the provinces and territories of Canada provides Shareholders with, in addition to any other rights they may have at law, rights of rescission or to damages, or both, if there is a misrepresentation in a circular or a notice that is required to be delivered to the Shareholders. However, such rights must be exercised within prescribed time limits. Shareholders should refer to the applicable provisions of the securities legislation of their province or territory for particulars of those rights or consult with a lawyer.

**APPROVAL AND CERTIFICATE
OF SHAW COMMUNICATIONS INC.**

The contents of this Second Notice of Extension have been approved, and the sending, communication or delivery thereof to the Shareholders of WIC has been authorized by, the board of directors of Shaw Communications Inc. The foregoing contains no untrue statement of a material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made. In addition, the foregoing does not contain any misrepresentation likely to affect the value or the market price of the WIC Class B Non-Voting Shares which are the subject of the Offer.

DATED: May 25, 1998

(Signed) JR SHAW
Chief Executive Officer

(Signed) R.D. ROGERS
Chief Financial Officer

On behalf of the board of directors

(Signed) THE RT. HON. DONALD F. MAZANKOWSKI
Director

(Signed) JIM DINNING
Director

**APPROVAL AND CERTIFICATE
OF SHAW ACQUISITION INC.**

The contents of this Second Notice of Extension have been approved, and the sending, communication or delivery thereof to the Shareholders of WIC has been authorized by, the board of directors of Shaw Acquisition Inc. The foregoing contains no untrue statement of a material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made. In addition, the foregoing does not contain any misrepresentation likely to affect the value or the market price of the WIC Class B Non-Voting Shares which are the subject of the Offer.

DATED: May 25, 1998

(Signed) JIM SHAW
President

(Signed) MARGOT MICALLEF
Secretary

On behalf of the board of directors

(Signed) JR SHAW
Director

(Signed) LEON GETZ
Director

**The Depositary for the Offer is:
CIBC Mellon Trust Company**

Toronto

By Mail:

P.O. Box 1036
Adelaide Street Postal Station
Toronto, ON
M5C 2K4

By Hand or Courier:

199 Bay Street
Commerce Court West
Securities Level
Toronto, ON
M5L 1G9

Telephone: (416) 643-5000
Toll-Free 1-800-387-0825
Fax: (416) 643-3148

Vancouver
Mall Level
1177 West Hastings Street
Vancouver, BC
V6C 3K9

Calgary
600 The Dome Tower
333 Seventh Avenue S.W.
6th Floor
Calgary, AB
T2P 2Z2

Montreal
2001 University Avenue
16th Floor
Montreal, PQ
H3A 2A6

Winnipeg
330 St. Mary Avenue
Suite 201
Winnipeg, MB
R3C 3Z5

Halifax
1660 Hollis Street
Centennial Building
Suite 406
Halifax, NS
B3J 1V7

Regina
2002 Victoria Avenue
Suite 1080
Regina, SK
S4P 0R7

The Dealer Manager for the Offer is:

RBC Dominion Securities Inc.
Royal Bank Plaza
South Tower
4th Floor
P.O. Box 50
Toronto, Ontario
M5J 2W7
Telephone: (416) 842-7603
Fax: (416) 842-7700

Any questions and requests for assistance may be directed by holders of WIC Class B Non-Voting Shares to the Dealer Manager or the Depositary at their respective telephone numbers and locations set out above.