FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Reporting Issuer

Augustine Ventures Inc. (the "Issuer")
10th Floor, 56 Temperance Street
Toronto, ON M5H 3V5

Item 2. Date of Material Change

November 9, 2010

Item 3. News Release

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

Augustine Ventures Inc. announced appointment of CFO and directors.

Item 5. Full Description of Material Change

Augustine Ventures Inc. (the "Company") announces the appointment of Mr. John Tokarsky as the new Chief Financial Officer, Secretary and director. Mr. L. Kirk Boyd has resigned as the Chief Financial Officer and director due to his ongoing commitments with other organizations. The Company greatly appreciates the contributions by Mr. Boyd to this point and wishes him the best in his future endeavours.

The Company also announces the appointment of Mr. Stewart Wright as a director of the Company.

About the Company

Augustine Ventures Inc. was established in 1997, as Black Mountain Minerals Inc. ("Black Mountain") by statutory amalgamation of Triangle Capital Energy Corp. ("Triangle") and Per-X Minerals Inc. ("Per-X") pursuant to the provisions of the Ontario Business Corporations Act.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Wayne Isaacs
Chairman and CEO
Phone: (416) 317-7556
Email: wvi@cogeco.ca

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario this 12th day of November, 2010.

Augustine Ventures Inc.

"*Wayne Isaacs*"

Wayne Isaacs,
Chairman and CEO