

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Reporting Issuer**

Augustine Ventures Inc. (the "Issuer")  
10<sup>th</sup> Floor, 56 Temperance Street  
Toronto, ON M5H 3V5

**Item 2. Date of Material Change**

June 15, 2011

**Item 3. News Release**

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

**Item 4. Summary of Material Change**

Augustine Ventures Inc. announced that the Company has completed its initial program of confirmation drilling on the Wawa gold property in northeastern Ontario.

**Item 5. Full Description of Material Change**

Toronto, Ontario - Augustine Ventures Inc. ("Augustine" or the "Company") is pleased to announce that the Company has completed its initial program of confirmation drilling on the Wawa gold property in northeastern Ontario. Eighteen diamond drill holes totaling 2,926 metres were completed in 46 days. Twelve of those holes were exact twins of historical holes, while six were shifted slightly from their "target" holes to avoid the possibility of drilling into underground workings.

The purpose of the program was to confirm and validate historical drilling data and ranges of assay values, in order to prepare a new mineral resource estimate. Historical drill data will be combined with the new information to derive a mineral resource estimate. The Company is in the process of re-evaluating the Jubilee Shear, an extensive gold-bearing zone on the Wawa property, as a large-tonnage, low-grade gold deposit that may potentially be amenable to open pit mining.

Observations by Dr. Edward Walker, Augustine's consulting geologist, who supervised the drill program, logged the core and planned and supervised the sampling, have led to a possible re-interpretation of the origin of the gold on the Surluga property. Dr. Walker points out the gold mineralization in the Jubilee shear may not be a classic shear-hosted lode gold deposit. It does, however, exhibit many of the characteristics of a porphyry gold system.

Assays have now been received for all of drill hole AV-11-01 and most of AV-11-06. Hole AV-11-01, the most northerly and the most peripheral hole of the program, intersected an average of 0.335 grams of gold per tonne (g/T Au) over 16.89 metres in the "main" Jubilee Shear Zone, including 0.462 g/T Au over 12.04 metres, which in turn includes 0.771 g/T Au over 6.29 metres. The "target" historical drill hole, S045, 15 metres to the west of AV-11-01, reported 0.555 g/T Au over 23.84 metres.

Hole AV-11-06 returned an average of 1.59 g/T Au over 25.59 metres, compared with 1.28 g/T Au over 24.59 metres in its historical "twin", S261. The depth intervals of the gold-bearing zones in the two holes are also closely similar (116.56 to 142.15 metres versus 119.79 to 144.38 metres).

An important feature in hole AV-11-01 was the recognition of three additional zones of gold mineralization. Two of these are above the Jubilee Shear and gave averages of 0.564 g/T Au over 1.76 metres and 0.208 g/T Au over 2.70 metres. The importance of these zones, although they are narrow and carry low grades of gold, is that they were not recognized or sampled in the historical drilling. Hence they indicate the potential for significant volumes of gold mineralization above the Jubilee Shear. Such "upper zones" would necessarily be included in any possible open pit that may ultimately be designed to extract gold-bearing zones in the Jubilee Shear.

The third "new" gold-bearing zone in hole AV-11-01 was 40 metres below the Jubilee Shear and averaged 0.945 g/T Au over 5.40 metres. Lower zones like this would not have been cut by most of the historical drill holes, which tended to stop just below the Jubilee Shear; hence they represent potential target areas where additional resources may be found.

Wayne Isaacs, Chairman & CEO of the Company states that, "the initial drill results have not only confirmed mineralization as suspected but we have also recognized three additional gold bearing zones. Our project has historical production of over 120,000 ounces and we are encouraged and excited by the potential to achieve multi million ounces over the life of the project. We are looking forward to the completion of our planned resource estimate which we expect to complete by August 2011."

*Assays quoted in this news release were performed at Accurassay Laboratories in Thunder Bay, Ontario using fire assays on 30-gram splits, with final readings by atomic absorption. Accurassay is a Canadian owned laboratory with ISO/IEC 17025 accreditation. Augustine Ventures Inc. adheres to a quality control program for assays that includes, amongst other procedures, the use of Certified Reference Materials, blanks, repeats and checking a proportion of all assays at a second laboratory. Technical information in this news release has been prepared and/or reviewed by Colin Bowdidge, Ph.D., P.Geo., a Qualified Person as defined in NI43-101.*

#### About Augustine Ventures Inc.

Augustine Ventures Inc. is a junior gold exploration company which has secured an option to earn a 60% interest in the Wawa Gold Project which encompasses 2,345 hectares in McMurray Township, southeast of the town of Wawa. Over 95 percent of the property consists of leases and/or patents for both mineral and surface rights that are easily accessible. The property has a known depth extension to 600 meters, a history of past production from the known deposits and a large number of untested but documented gold occurrences on the property.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7. Omitted Information**

N/A

**Item 8. Senior Officers**

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Wayne Isaacs  
Chairman and CEO  
Phone: (416) 363-2528  
Email: news@augustineventures.com

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario this 16<sup>th</sup> day of June, 2011.

**Augustine Ventures Inc.**

*"Wayne Isaacs"*

Wayne Isaacs,  
Chairman and CEO