

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Augustine Ventures Inc. (the "Company")
10th Floor, 56 Temperance Street
Toronto, Ontario M5H 3V5

Item 2. Date of Material Change

December 7, 2012

Item 3. News Release

The Company issued a news release on December 7, 2012 via a Canadian news wire service, a copy of which has also been filed on SEDAR.

Item 4. Summary of Material Change

The Company received conditional approval to list its common shares for trading on the TSX Venture Exchange.

Item 5. Full Description of Material Change

The Company received conditional approval to list its common shares for trading on the TSX Venture Exchange, subject to the requirement, among other conditions, that the Company raise a minimum of \$3,000,000 in new financing for working capital to fund its proposed exploration program and operations and the completion and the filing of final documentation, subject to the approval of the TSX Venture Exchange, within the next 90 days.

The Company also announced that it has engaged IBK Capital Corp. to assist in the raising of the financing for Augustine.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted at:

Robert (Bob) Dodds
President & CEO
Phone: (416) 363-2528 x230
Email: news@augustineventures.com

The foregoing accurately discloses the material change referred to herein.

Dated this 11th day of December, 2012.

Augustine Ventures Inc.

"John V. Tokarsky"

John V. Tokarsky
Secretary