FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Augustine Ventures Inc. (the “Company”)
130 King Street West, Suite 720
The Exchange Tower
Toronto, ON M5X 1A6

Item 2. Date of Material Change

February 8, 2013

Item 3. News Release

The Company issued a news release on February 8, 2013 via a Canadian news wire service, a copy of which has also been filed on SEDAR.

Item 4. Summary of Material Change

The Company closed on an offering of 800,000 Non Flow-Through Units and 400,000 Flow-Through Units at the price of $0.10 per unit for gross proceeds of $120,000.

Item 5. Full Description of Material Change

The Company closed on an offering of 800,000 Non Flow-Through Units and 400,000 Flow-Through Units at the price of $0.10 per unit for gross proceeds of $120,000. The offering was completed pursuant to the engagement letter with IBK Capital Corp. (“IBK”), under which IBK has agreed to use their best efforts to raise up to $3 million equity financing (for further information please see the Company's news release dated December 27, 2012).

Each Non Flow-Through Unit consists of one common share and one common share purchase warrant (a “Warrant”) of the Company. Each Flow-Through Unit consists of one flow through common share and one half Warrant.

Each whole Warrant entitles the holder to purchase one common share of the Company at an exercise price of $0.20 per share at any time until February 7, 2015. Each Warrant is subject to an accelerator clause whereby at the Company’s option, the holder must exercise their Warrants within 30 calendar days in the event that Augustine's shares trade at or above $0.40 per share for 15 consecutive trading days.

In consideration of their services, the Company paid IBK a cash commission of $9,600 and 96,000 Agent Options. Each Agent Option entitles the holder to purchase one Non Flow-Through Unit of the Company at the price of $0.10 per unit at any time until February 7, 2015.

All securities issued pursuant to the offerings are subject to a statutory hold period which expires on June 8, 2013. The proceeds from the offerings will be used to further develop its Wawa Gold Project and for general working capital purposes.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted at:

Robert (Bob) Dodds
President & CEO
Phone: (416) 363-2528 x230
Email: bdodds@augustineventures.com

The foregoing accurately discloses the material change referred to herein.

Dated this 12th day of February, 2013.

Augustine Ventures Inc.

"John V. Tokarsky"

John V. Tokarsky
Secretary