

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Augustine Ventures Inc. (the "Company")
130 King Street West, Suite 720
The Exchange Tower
Toronto, ON M5X 1A6

Item 2. Date of Material Change

March 25, 2013

Item 3. News Release

The Company issued a news release on March 25, 2013 via a Canadian news wire service, a copy of which has also been filed on SEDAR.

Item 4. Summary of Material Change

Mr. Michael Newman was appointed to the Chairman of the Board.

Item 5. Full Description of Material Change

Michael Newman was appointed to the Chairman of the Board. Mr. Newman has been a Director of the Company since 2011, and he has over 30 years of experience as a Director of publicly listed companies on the TSX and TSX-V. Most recently, Mr. Newman was appointed interim Chairman of GenSource Capital Corporation, a TSX-V listed company and to the Independent Review Committee of Energy Income Fund and Citadel Income Fund, both are TSX listed companies.

The current Board of Directors of the Company is comprised of:

Michael Newman	Chairman (i)
Robert Dodds	Executive Director
Rick Bonner	Director(i)
John Sadowski	Director(i)
Dexter D.S. John	Director(i)

(i) Independent director

The Audit Committee of the Company is comprised of Messrs. Michael Newman, John Sadowski and Dexter D.S. John. The Company also has a Governance, Compensation and Nominating Committee of the Company which is comprised of Messrs. Dexter D.S. John, Michael Newman and Rick Bonner.

The Company also increased a recently proposed \$3.0 million Private Placement to a \$3.5 million Private Placement. The terms of the Private Placement will remain the same. For further information on the proposed Private Placement, please refer to the press release of the Company, dated December 27, 2012.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted at:

Robert (Bob) Dodds
President & CEO
Phone: (416) 363-2528 x230
Email: bdodds@augustineventures.com

The foregoing accurately discloses the material change referred to herein.

Dated this 26th day of March, 2013.

Augustine Ventures Inc.

"John V. Tokarsky"

John V. Tokarsky
Secretary