



Augustine Forwards Red Pine's Report on Drilling (48.66 Metres of 4.41 g/t Gold including 16.60 Metres of 11.13 g/t Gold) plus Red Pine's Announcement of an Airborne Geophysical Survey at the Wawa Gold Project

NEWS RELEASE

February 12, 2015

Toronto, Ontario – Augustine Ventures Inc. (CSE: WAW) ("Augustine") recently entered into an assignment and assumption agreement with Red Pine Exploration Inc. (TSX-V: RPX) ("Red Pine") and Citabar Limited Partnership ("Citabar") effective December 11, 2014.

Red Pine announced in a news release of February 12, 2015 more results of its exploration program. (for previous results see news releases of December 17th, 2014 and January 7th and 27th and February 10th, 2015). The results reported in this news release from Red Pine are summarized below (*italics*):

Red Pine Exploration Inc. (TSX-V: RPX) (the "Company" or "Red Pine") drilled six exploration holes on the Surluga Gold Deposit in December 2014. Results from hole SD-14-04, the last results from that drilling campaign, are summarized below:

Grams per tonne ("g/t")				
Hole ID	From (m)	To (m)	Length* (m)	Gold (g/t)
SD-14-04	248.86	297.52	48.66	4.41
incl.	260.75	277.35	16.60	11.13

**Lengths reported above in metres ("m") are drill intersected core and do not represent true widths.*

In addition to the Main North – North East trending, gold-bearing, Jubilee shear zone, Red Pine's December 2014 exploration program identified a series of East and North-East ("ENE")-oriented shear zones that are dipping to the South in the Surluga deposit. These sets of ENE shear zones are parallel to the gold bearing shear zones hosting historical gold mineralization in the Parkhill and Darwin historical mines, located further to the south. The average gold grades reportedly mined from the Parkhill and Darwin mines are 14.81 grams per tonne ("g/t") and 13.27 g/t respectively.*

Down-hole structural measurements taken in hole SD-14-04 seem to indicate that the gold mineralization zone intersected in this hole is influenced by these ENE-oriented shear zones.

** disclosed in the NI 43-101 technical report titled "Amended Technical Review and Mineral Resource Estimate for the Jubilee-Surluga Property, near Wawa, Ontario, Canada for Augustine Ventures Inc." dated October 12, 2012 and prepared by Clifford J. Duke, P. Eng., Senior Associate Geological Engineer of Watts, Griffis and McOuat, Consulting Geologists and Engineers. The report is available on www.SEDAR.com under Augustine's profile.*

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**Diamond Drill Hole Locations (see Figure 1)**

Hole_ID	Northing (M)	easting (M)	AZ	Dip	Depth (M)
SD-14-01	668306.4	5316786	317.5	-62	127.69
SD-14-02	668306.7	5316786	328	-65	231
SD-14-03	668441.6	5316567	340.1	-62	309
SD-14-04	668449.3	5316300	340	-65	330
SD-14-05	668364.9	5317013	234	-47	234
SD-14-06	668205.3	5315775	345	-45	342

Hole SD-14-04 (see Figure 2)

An influx of gold-bearing solutions from the ENE-oriented shear zones have likely contributed to the marked increase in the thickness and the grade observed in this area of the Surluga deposit. Red Pine will look to expand this zone during the current drill program by drilling a 50 metre offset hole to the ENE of Hole SD -14-04

Red Pine goes on to report that it is commencing an airborne geophysical survey as drilling progresses:

Red Pine has retained Scott Hogg and Associates in conjunction with Tundra Airborne Surveys Ltd. to conduct and evaluate the results of an airborne survey over the Wawa Gold Project claim area. They will be using a helicopter towed, 3 axis magnetic gradiometer system for this survey.

Quentin Yarie, President and COO of Red Pine, commented, “Based on existing magnetic data and our ground magnetic survey conducted in December 2014 it appears the gold bearing shear zones have a diagnostic magnetic signature. The survey data will be used to both map existing and identify new mineralization as intersected in Hole SD-14-04.”

Red Pine affirms in its news release that the reporting has been carried out under the direct supervision of a Qualified Person:

Quentin Yarie, P.Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release and is responsible for overseeing all aspects of the company's exploration programs.



Wawa Gold Project Highlights

- Located in Wawa, Ontario, an area of significant historical and current gold exploration (since 1890's) and production (1902 to 1991);
- 172 patented and leased and unpatented mining claims within the McMurray Township, a total of 2,426 hectares;
- 182 claim units on crown land, a total of 2,912 hectares;
- Property hosted eight past producing mines with historic production of over 120,000 ounces (Watts, Griffis and McQuat, NI 43-101 technical report dated October 15, 2012);
- Inferred resource of 1,072,335 ounces at 1.49 grams per tonne gold contained in 22.355 million tonnes, open along strike and at depth;
- Proximity to established regional infrastructure (roads, rail, regional airport, high voltage power lines, water);
- Assumption agreement in place with Augustine Ventures (CSE: WAW) and Citabar.

Dr. Ed Walker, Senior Project Geologist for Augustine states: "We are increasingly confident that the exploration work planned by Red Pine and Augustine could both improve the grade and increase the size of the known inferred mineral resource of gold (1.1 million ounces at 1.5 g/t Au contained within 22.4 million tonnes*)."

Dr. Robert (Bob) Dodds, President and Chief Executive Officer of Augustine, states "We feel that the times are right to develop more mining resources in North America given the political risk of developing mines in countries that have yet to adequately enact and promulgate mining laws and regulations that recognize the high, and inherent, risk in developing a mine and provide the required predictable and stable regulatory framework required by the mining companies and international investors. With the advent of technologies readily available in North America (along with an educated and trained workforce) such as instrumentation, total communication, 3D simulation and drones, mining and milling can be carried out in real time with heightened safety of workers, greater protection of the environment and with assured benefit to the community and investors.

We continue to be gratified and increasingly confident that the planned exploration work by Red Pine and Augustine could improve the resource* to become a leading candidate for a mine that is developed in North America."

Any technical information in this new release presented by Augustine has been reviewed by Dr. Ed Walker, Ph.D., P. Geo, a Qualified Person as defined in NI 43-101.

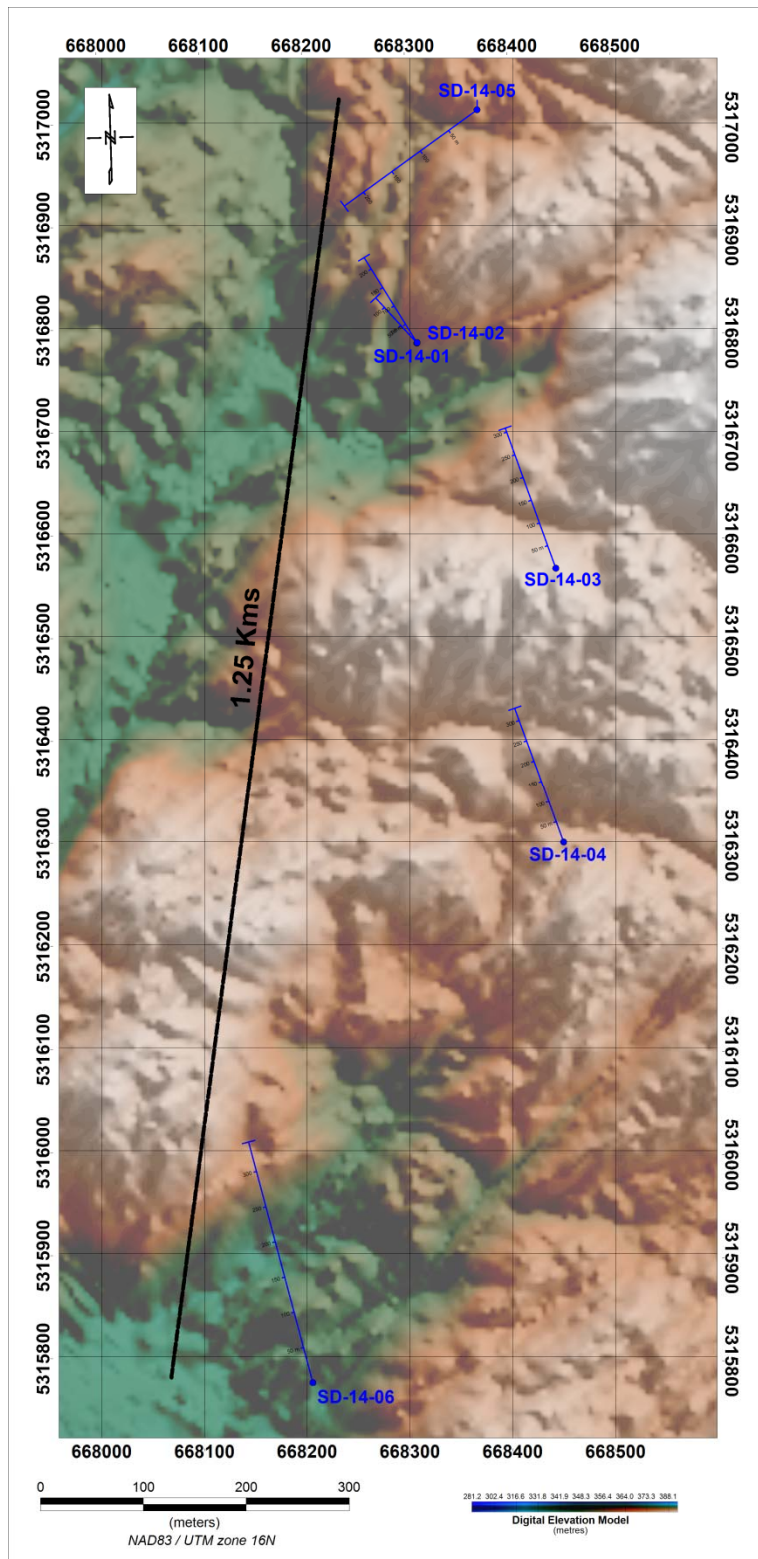
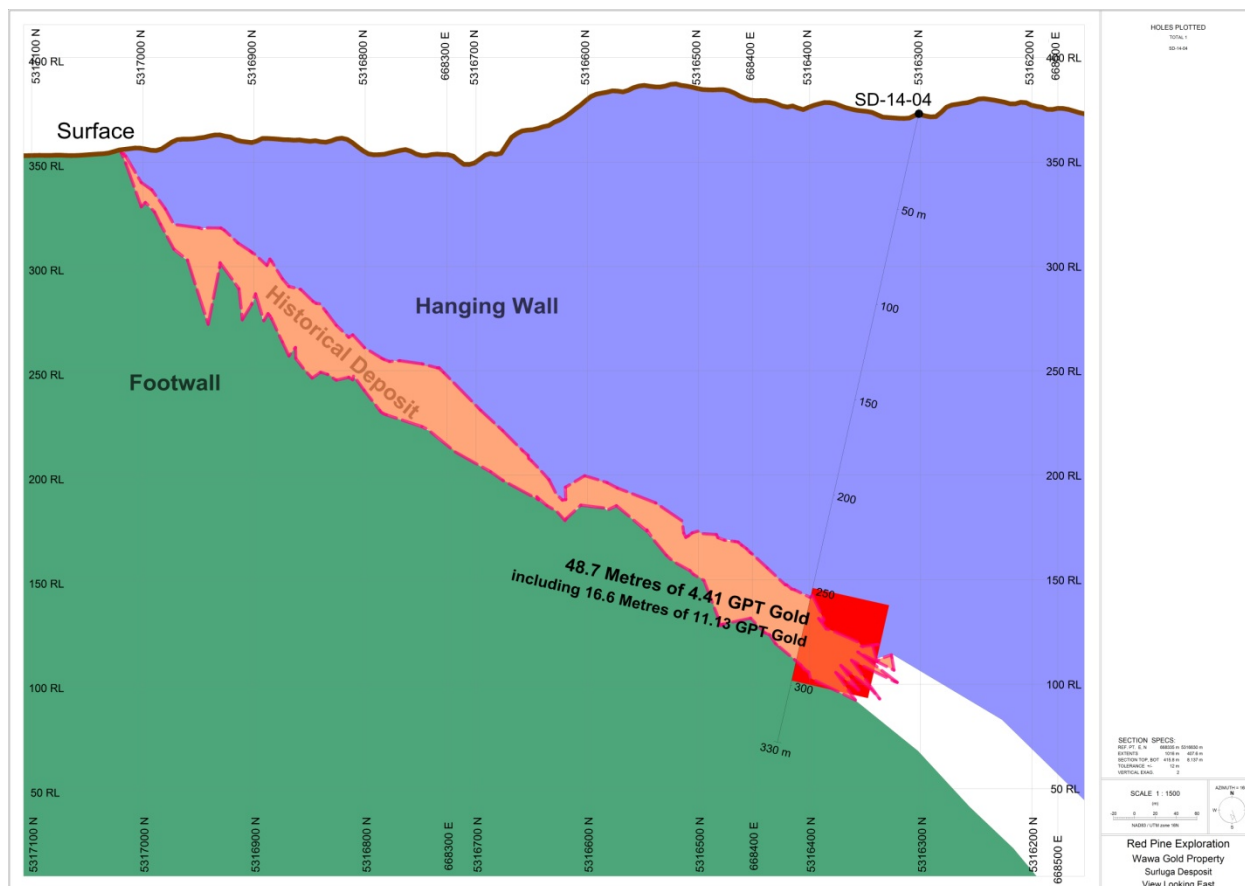


Figure 1

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. Figure 2 - Cross-section of Hole SD-14-04

About Augustine Ventures Inc.

Augustine Ventures Inc. is a junior gold exploration company which has an option to earn up to a 75% interest on the Wawa Gold Project which encompasses 2,426 hectares in McMurray Township, southeast of the Town of Wawa, Ontario. Over 95 percent of the property consists of leases and/or patents for both mineral and surface rights that are easily accessible. The property has a gold resource of 1.1 million ounces at 1.5 g/t hosted within 22.4 million tonnes* with known lateral extension and depth extension to 600 meters, a history of past production from the known vein deposits and a large number of untested but documented gold occurrences. Augustine has also acquired a 100% undivided interest in an additional 182 claim units known as the Oakley Lake Property totaling 2,912 hectares contiguous to its Wawa Gold Project.

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This news release may contain forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are often identifiable by the use of words such as "anticipate", "believe", "plan", "may", "could", "would", "might" or "will", "estimates", "expect", "intend", "budget", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties, many of which differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, the price of gold and other risks identified in the Company's most recent filings with Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

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