FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1: NAME AND ADDRESS OF COMPANY

GoldQuest Mining Corp. ("**GoldQuest**" or the "**Company**")
1140 West Pender Street, Suite 1240
Vancouver, BC V6E 4G1

ITEM 2: DATE OF MATERIAL CHANGE

September 1, 2017

ITEM 3: NEWS RELEASE

A news release announcing the material change was issued on September 1, 2017 through Marketwired and a copy was subsequently filed on SEDAR.

ITEM 4: SUMMARY OF MATERIAL CHANGE

The Company announced the retirement of the CEO, Mr. Julio Espaillat, effective September 12, 2017. Mr. Espaillat will remain on the board of GoldQuest, and will continue to offer guidance and direction to the management. Going forward, the Company's Executive Chairman Bill Fisher will assume the role of CEO.

ITEM 5: FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced the retirement of the CEO, Mr. Julio Espaillat, effective September 12, 2017. Mr. Espaillat will remain on the board of GoldQuest, and will continue to offer guidance and direction to the management. Going forward, the Company's Executive Chairman Bill Fisher will assume the role of CEO.

Day-to-day in country operations will continue under the Company's Country Manager, Mr. Felix Mercedes. Mr. Mercedes joined the Company in September 2006, and has run operations ever since. He graduated in 1987 in Geology and Mining Engineering from PUCMM University, Santiago and completed an MBA from INTEC University, Santo Domingo in 2001. He has extensive exploration, management and permitting experience, having worked in for companies such as Energold Exploration, Battle Mountain and Canyon Resources as well as a stint with the DR government's Ministry of Mines.

ITEM 6: RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7: OMITTED INFORMATION

Not applicable.

ITEM 8: EXECUTIVE OFFICER

For further information, please contact Bill Fisher, Executive Chairman, 647-271-4505.

ITEM 9: DATE OF REPORT

This Material Change Report is dated as of September 6, 2017.