

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1: NAME AND ADDRESS OF COMPANY

GoldQuest Mining Corp. ("**GoldQuest**" or the "**Company**")
1140 West Pender Street, Suite 1240
Vancouver, BC V6E 4G1

ITEM 2: DATE OF MATERIAL CHANGE

April 16, 2018

ITEM 3: NEWS RELEASE

A news release announcing the material change was issued on April 16, 2018 through Globe Newswire and a copy was subsequently filed on SEDAR.

ITEM 4: SUMMARY OF MATERIAL CHANGE

The Company reports that it has received the written decision of the Penal Chamber of the First Instance Court of the Judicial District of San Juan de la Maguana (the "**Court**") in response to a Constitutional Injunction "Remedy" filed by a local Dominican group against GoldQuest Dominicana SRL, the Company's wholly owned subsidiary. Upon review of the written decision, Luis Pellerano of Pellerano & Herrera, the Company's legal counsel in the Dominican Republic, stated "The judgment simply restates the existing legal requirements under present Mining Law 146 and hence has no effect on the operations of the Company or its plans going forward. The judgment only requires the Company to obtain the required permits to move into the exploitation phase, which was already the case."

ITEM 5: FULL DESCRIPTION OF MATERIAL CHANGE

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The injunction is limited to the Exploitation Permit Application for the Romero Concession ("**Romero**") and does not relate to the Company's exploration licenses.

At Romero, the Company effectively ceased operations in November 2015 at the time of its application for a mining exploitation concession, as under Mining Law 146 (the "**Mining Law**") no work can be carried out on Romero until an Exploitation License has been granted by the Ministry of Energy and Mines. Further detailed studies on Romero will only be carried out by the Company once

Terms-of-Reference for a thorough Environmental and Social Impact Assessment (“**ESIA**”) have been issued by the Ministry of Environment and Natural Resources, a process that can only begin with the issuance of the Exploitation License. No substantial development activities can begin until the Company has completed the ESIA, and subsequently received an Environmental License to operate an industrial operation.

ITEM 6: RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7: OMITTED INFORMATION

Not applicable.

ITEM 8: EXECUTIVE OFFICER

For further information, please contact Bill Fisher, Executive Chairman, 647-271-4505.

ITEM 9: DATE OF REPORT

This Material Change Report is dated April 23, 2018.