

Kermode amends option for Vidette Lake Project to include Mowich claims

Victoria, British Columbia - (March 25, 2022) - Kermode Resources Ltd. (TSXV: KLM) (“KLM” or “Company”) reports an amendment to the option agreement for the Vidette Lake project with STRATA GEODATA SERVICES LTD. as accepted by the TSX Venture on April 19, 2021, and previously announced by the company on May 23, 2020, March 9, 2021, March 29, 2021, and April 16, 2021.

The amendments are as follows:

- An increase in property payments in Year 2 (2022) from \$10,000 to \$15,000 and in Year 3 (2023) from \$20,000 to \$30,000.
- An increase to work commitments in Year 2 (2022) from \$75,000 to \$100,000 and Year 3 (2023) from \$100,000 to \$125,000.
- There are no changes to the plans for stock issuance, which remain 150,000 shares in Year 2 (2022) and 250,000 shares in Year 3 (2023).
- An increase in the “Area of Mutual Interest” as follows:
 - Northwest corner: 5,700,000N, 600,000E
 - Northeast corner: 5,700,000N, 655,000E
 - Southeast corner: 5,600,000N, 655,000E
 - Southwest corner: 5,600,000N, 600,000E

Peter Bell, CEO, *“With the expansion of the mutual area of interest, this amendment allows us to include the Mowich claim block in our deal. Thanks to Andy Randell for working with us on this change.”*

About Kermode

Kermode is a junior mining company hunting for exploration opportunities around the world.

On Behalf of the Board of Directors,
KERMODE RESOURCES LTD

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Forward-Looking Statements

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.