

Kermode abandons LOI for Exploration Project in Ontario

Victoria, British Columbia - (August 16, 2022) - Kermode Resources Ltd. (TSXV: KLM) ("KLM" or "Company") ends the non-binding letter of intent to acquire the BRAZEAU RUMLESKI GOLD PROJECT in Ontario as previously announced on April 28, 2022.

About Kermode

Kermode is a junior mining company hunting for exploration opportunities around the world.

On Behalf of the Board of Directors,

KERMODE RESOURCES LTD

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements" within the meaning of applicable securities legislation (collectively herein referred to as "forward-looking information"). Actual results may differ materially from the anticipated results implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and can be identified by the words "expects," "plans," and similar expressions, or that events or conditions "should" occur. Forward-looking statements are as of the date of this news release and are subject to change.