

Kermode options SLESSE CREEK project in BC

Victoria, British Columbia - (June 22, 2023) - Kermode Resources Ltd. (TSXV: KLM) ("KLM" or "Company") options the the SLESSE CREEK project (the "Project") as per the terms announced May 10, 2023.

The Project land position covers 1,567 hectares. The claim numbers are 1103855, 1104184, 1102836, 1102889, 1103856, 1104185, 1102758, 1101588, 1101879, 1102837, 1101878.

TERMS OF THE PURCHASE OPTION:

	<u>Cash</u>	<u>Securities</u>	<u>Exploration Commitments</u>
<u>Exchange Approval</u>	<u>\$0</u>	<u>4,000,000 shares</u>	<u>\$0</u>
<u>Year 1</u>	<u>\$0</u>	<u>4,000,000 shares</u>	<u>\$0</u>
<u>Year 2</u>	<u>\$0</u>	<u>9,000,000 shares</u>	<u>\$0</u>

There are no cash payments and no work commitments. There is a 1% royalty with a \$1M buy-down to eliminate the royalty and a 10% "Sale Participation Right" for ten years. There shall be an "area of interest" clause whereby the terms of this deal shall apply to any contiguous property that shall be acquired by either party or any property acquired within a 5km radius.

All shares issued pursuant to the Option Agreement will be subject to resale restrictions under applicable securities legislation and the rules of the TSX Venture Exchange. The price of shares issued shall be \$0.01.

About Kermode

Kermode is a junior mining company hunting for exploration opportunities around the world.

On Behalf of the Board of Directors,
KERMODE RESOURCES LTD

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Neither the TSX Venture Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation (collectively herein referred to as "forward-looking information"). Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Kermode actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Although Kermode believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.