

Kermode issues shares under Shares for Services Agreements with CEO and CFO for December 2023

Victoria, British Columbia - (January 5, 2024) - Kermode Resources Ltd. (TSXV: KLM) ("Kermode") announces work completed in November under the shares for services agreements with the Chief Executive Officer and Chief Financial Officer. See Kermode's news release June 1, 2023, for details.

The closing share price of Kermode on January 3, 2024, was \$0.02, which means the issuance price under the agreement shall be \$0.02 per share.

The total amount of services provided by the CEO Peter Bell in December 2023 was \$5,000, which will be paid with **250,000 shares** of Kermode. The total amount of services provided by the CFO Andrew Low (Zhizhen Liu) through NewCrest Consulting Corporation in December 2023 was \$5,000, which will be paid with **250,000 shares** of Kermode to NewCrest Consulting Corporation. All shares issued are subject to a four-month hold.

About Kermode

Kermode is hunting for mining exploration opportunities around the world.

On Behalf of the Board of Directors,
KERMODE RESOURCES LTD

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Neither the TSX Venture Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains "forward-looking statements" within Canadian and United States securities legislation.