

Kermode Reports XRF Results from Select Samples from BLACK PANTHER

Victoria, British Columbia - (January 12, 2024) - Kermode Resources Ltd. (TSXV: KLM) ("Kermode" or the "Company") reports results of XRF analysis of select surface samples from the BLACK PANTHER project.

Sample ID	Copper (% Cu)
BP01	0.38%
BP02	16.99%
BP03	12.41%
BP04	16.69%
BP05	9.36%
BP06	5.57%
BP07	3.31%
BP08	11.21%
BP09	2.16%

Further information about all rock samples is provided below.

Rock Sample Details for BLACK PANTHER Property					
SAMPLE ID	LOCATION	EASTING (ZONE 10N)	NORTHING (ZONE 10N)	TYPE	DETAILS
BP01	Museum Branch Rd	378371	5440702	0.3m	A 3m wide prophy dyke cuts basaltic rock beside the dyke a small veinlet of pyrite and minor chalcopyrite sample grab was taken.
BP02	Thistle Mine Site	380445	5440529	2m	A 2-3m mineralized body of massive sulphides cuts through the lower glory hole vertically. A chip sample over the most mineralized area was taken. Sample is 40-50% chalcopyrite and 30-40% pyrite.
BP03	Thistle Mine Site	380462	5440560	Dump	Grab sample of 50 kg boulder buried in the dump containing massive chalcopyrite, pyrite, and pyrrhotite with abundant malachite.
BP04	Thistle Mine Site	380396	5440545	Dump	3 kg sample dug out from the dump with 40% chalcopyrite, 10% pyrite in a grey volcanic rock.
BP05	Thistle Mine Site	380443	5440549	Dump	Semi-massive pyrite at 40% and 25-30% chalcopyrite with a quartz gangue. Sample taken from the dump.
BP06	270m from Father/Son Cr.	380107	5440977	Float	One of 11 samples found cemented in bedrock 270m from father and son creek on the upper bank of the road. Sample contained 60% pyrite, 20% chalcopyrite, and magnetite present.

BP07	Saddle Minfile Area	380966	5439814	Float	Samples found on a 30m stretch of road were the Saddle minfile is. Road is overgrown and could not locate the showing. Float with 15% chalcopryite and 15% pyrite sample taken wrapped in orange flagging tape.
BP08	Tan Minfile Area	384938	5438622	Float	Float sample found 10m off the road, little mineralization seen in the area. May be transported from further up road. Sample was 40% chalcopryite in basaltic flow.
BP09	Black Lion Minfile Area	382098	5438628	Float	Quartz sample with disseminated pyrite and chalcopryite clots. Total mineralization was 20%. Some ankerite attached.

Note that all samples were collected by Justin Deveault and Justin McNutt from 911 Exploration Corp. from July-October 2023.

Qualified Person

The technical information in this news release has been reviewed and approved by Mr. Jacques Houle, P. Eng, a Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

QA/QC Statement

The results reported here were prepared by using an Olympus Delta portable XRF (Model DS 6500CC) using industry-standard chain of custody procedures with all samples. The XRF operator named Clive Khan is independent of Kermode and completed the XRF analysis in December, 2023.

The XRF was calibrated prior to each test as follows. At each startup, a calibration coin was analyzed, and subsequent analysis was only performed when a pass was obtained, which was calculated internally by the XRF instrument. The XRF unit was set to geochemical mode and a full 200 second test was run to determine copper content. While the instrument detects many elements, only copper was tested. The XRF analyzes only a small portion of the sample, so half the sample was crushed to pass an 80-mesh screen before testing. During analysis of the samples by handheld XRF, non-blind control samples were analysed to monitor the XRF instrument calibration and performance. A correction factor for all base metals was applied to the raw data. The correction factor was determined by analyzing samples that had previously been analyzed at a commercial laboratory. These rock samples were of varying concentrations and analyzed by the handheld XRF using the method described above. The portable XRF is accurate to within a 5% error for copper content. We did not use the portable XRF to determine accurate readings for other elements.

About Kermode

Kermode is a junior mining company hunting for exploration opportunities around the world.

On Behalf of the Board of Directors,

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Such forward-looking statements involve risks that may cause Kermode's actual results to differ materially from anticipated results. Forward-looking statements in this document include results, analyses and interpretations of our exploration programs, geological and mineralization interpretations and the plans, results, costs, and timing thereof. Although Kermode believes the forward-looking information contained in this news release is reasonably based, forward-looking statements involve uncertainty. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date.