

KERMODE ANNOUNCES ENTRY INTO OF SHARE EXCHANGE AGREEMENT

VANCOUVER, BC, March 3, 2025 – **Kermode Resources Ltd. (“Kermode” or the “Company”)** (TSXV:KLM) is pleased to announce that it has entered into an arm’s length share exchange agreement (the “**Agreement**”) with 1521158 B.C. Ltd. (“**1521**”) and the shareholders of 1521 (the “**Vendors**”) dated March 2, 2025 to acquire all of the issued and outstanding shares of 1521 (the “**Acquisition**”). 1521 owns a 100% interest in and to 25 claims (the “**Property**”) in the Thunder Bay Mining Division in Ontario, totaling approximately 500 hectares, located approximately 8 km north of Pegmatite One Lithium and Gold Corp.’s (CSE:PGA) Frazer Lake Mount property and adjacent to Free Battery Metal Limited’s (CSE:FREE) Mound Lake property.

Pursuant to the Agreement, the Company will issue an aggregate of 15,000,000 common shares in the capital of the Company to the Vendors on closing. Completion of the Acquisition is subject to the satisfaction of customary conditions precedent, including the approval of the TSX Venture Exchange.

About Kermode

Kermode is a junior mining company hunting for exploration opportunities around the world.

On Behalf of the Board of Directors,

KERMODE RESOURCES LTD.

"Peter Bell"

President/CEO

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Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Acquisition, are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so

required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.