

This is the form of a material change report required under Section 85(1) of the *Securities Act* and Section 151 of the *Securities Rules*.

**BC FORM 53-901F**

**Securities Act**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

**Item 1. Reporting Issuer**

Playfair Mining Ltd.  
520 - 470 Granville Street  
Vancouver, B.C. V6C 1V5

**Item 2. Date of Material Change**

July 18, 2006

**Item 3. Press Release**

News Release dated July 18<sup>th</sup>, 2006 was disseminated by Stockwatch and Market News.

**Item 4. Summary of Material Change**

Playfair Mining is pleased to announce that a visual inspection of the underground adit on its 100% owned Grey River tungsten property has been successfully completed. The entire 1.6 kilometre length of the adit was observed to be dry, sound and in excellent condition.

**Item 5. Full Description of Material Change**

Playfair Mining is pleased to announce that a visual inspection of the underground adit on its 100% owned Grey River tungsten property has been successfully completed. The entire 1.6 kilometre length of the adit was observed to be dry, sound and in excellent condition.

This adit was driven along the Main #10 Vein, starting near the Village of Grey River, Newfoundland at approximately 40 meters above sea level. Asarco began construction of the adit in 1966 and worked continuously for three years until completion on August 20th 1969. Asarco then took a 275-ton bulk sample from the vein exposed in the adit. The bulk sample gave an average grade of 0.97% WO<sub>3</sub>.

The discovery that this adit is in such good condition and safely accessible is very significant as it will allow Playfair to implement its underground program in a timely and cost effective manner. Playfair's underground program is designed to discover additional high-grade tungsten resources by testing the down dip extension of the Main #10 Vein. The accessibility of the adit will save Playfair considerable construction time and significantly reduce the capital costs of the underground program.

Management is pleased with this development, as it will accelerate Playfair's goal of advancing the Grey River Tungsten deposit toward production.

Playfair Mining has retained Jacques Whitford Ltd., St. John's Newfoundland office to begin the permitting process necessary for its planned underground drilling program. Jacques Whitford Ltd. is an environmental and engineering firm with offices throughout North America. For more information please visit their website at [www.jacqueswhitford.com](http://www.jacqueswhitford.com).

Mr. James Harris, P. Geo is the qualified person who has reviewed the technical information contained in this news release on behalf of Playfair.

**Item 6. Reliance on Section 85(2) of the Act**

If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for such reliance.

N/A

**Item 7. Omitted Information**

N/A

**Item 8. Senior Officers**

Michael Moore  
Corporate Secretary

Telephone: 604-687-7178

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at Vancouver, British Columbia this 18<sup>th</sup> day of July 2006

**PLAYFAIR MINING LTD.**

Per: "Neil Briggs"

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Neil Briggs

President & Director