This is the form of a material change report required under Section 85(1) of the *Securities Act* and Section 151 of the *Securities Rules*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Playfair Mining Ltd.
520 - 470 Granville Street
Vancouver, B.C. V6C 1V5

Item 2. Date of Material Change

October 11, 2007

Item 3. Press Release

News Release dated October 11th, 2007 was disseminated by Stockwatch and Market News.

Item 4. Summary of Material Change

Playfair Mining is pleased to report that it has commenced an aggressive diamond drill program on its Granite Lake property in south-central Newfoundland. Granite Lake is an under explored but highly prospective project because of the large size and scope of the tungsten, molybdenum, zinc, copper, lead and silver geochemical anomaly (5 km by 10 km) found on the property as well as numerous bedrock occurrences of both tungsten and molybdenum.

Item 5. Full Description of Material Change

Playfair Mining is pleased to report that it has commenced an aggressive diamond drill program on its Granite Lake property in south-central Newfoundland. Granite Lake is an under explored but highly prospective project because of the large size and scope of the tungsten, molybdenum, zinc, copper, lead and silver geochemical anomaly (5 km by 10 km) found on the property as well as numerous bedrock occurrences of both tungsten and molybdenum.

Past trench sampling of tungsten enriched quartz veins and quartz stockworks on the property by the Newfoundland Department of Natural Resources reports highlight sampling results as follows: 4.4% WO_3 over 5.0 metres, 1.90% WO_3 over 5.0 metres, 2.75% WO3 over 1.5 metres and 3.06% WO_3 over 2.0 metres.

Don Moore, CEO of Playfair Mining, states, “The commencement of drilling at Granite Lake is indicative of Playfair’s strategy to provide investors with exposure to early stage exploration while at the same time moving the company’s more advanced stage projects towards production. The blend of early stage exploration projects alongside advanced stage deposits within the Playfair portfolio provides a varied pipeline of activity. The Granite Lake anomaly is a very large multi-element anomaly with excellent bedrock showings and Playfair is excited to commence drilling. We are entering into a very busy period of time at Playfair and look forward to an active several months.”

This summer's ground exploration program, completed in late September, focused on both historical showings and newly identified mineralization typically associated with east – west trending, near vertical dipping mineralized quartz veins and stockworks. The follow up of historical showings and overburden covered anomalies via extensive mechanical trenching resulted in the creation of 26 trenches, totalling an inclusive length of about 1,330 metres, from which 175 channel/chip rock samples were collected. Additionally, a total of 111 surface rock samples were collected during prospecting. The samples have been submitted to the laboratory and Playfair anticipates results in the coming month.

About Tungsten

Tungsten is an extremely hard, heavy, steel-grey to white metal that is remarkable for its robust physical properties and vast uses. Tungsten cannot be substituted in many industrial applications. Tungsten has the highest melting point of all metallic elements. Tungsten is a strategic metal and emerging economies such as India and China are consuming increasing amounts of tungsten. The current price of tungsten is approximately US $12 per pound.

Until 2005, China was the world's largest exporter of tungsten concentrate. Rapid industrialization and structural economic changes within China have resulted in the restriction of tungsten exports from China. China is now the world's largest consumer of tungsten. Escalating Chinese consumption, in conjunction with the ongoing demand in the world's principal economies has resulted in a dramatic increase in the price of tungsten. Tungsten prices are quoted per Metric Ton Unit of contained tungsten trioxide (WO_3). One MTU contains 10 kilograms of WO_3 and is the standard weight measure of the tungsten trade. Ammonium Paratungstate ("APT") is an intermediate product in the production of tungsten metal for which prices are available. A price of US$260 per MTU equates to US $26 per Kilogram or US $12 per pound.

Playfair is very well positioned to benefit from the expanding global demand for tungsten having four high-grade deposits, all located within Canada.

Mr. Michael Moore, P. Geo is the qualified person who has reviewed the technical information contained in this release on behalf of Playfair.

Visit our website at www.playfairmining.com for more information.

Item 6. Reliance on Section 85(2) of the Act

If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for such reliance.

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

Donald G. Moore
CEO

Telephone: 604-687-7178

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 11th day of October 2007

PLAYFAIR MINING LTD.

Per: "Neil Briggs"

Neil Briggs

President & Director