

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Playfair Mining Ltd.
230 - 470 Granville Street
Vancouver, B.C. V6C 1V5

Item 2 Date of Material Change

October 12th, 2016

Item 3 News Release

The news release dated October 12th, 2016 was issued from Vancouver, BC, and disseminated through Canada Stockwatch and Market News.

Item 4 Summary of Material Change

Playfair Mining is pleased to announce that it is proceeding with a non-brokered private placement of up to 5 million common shares at \$0.10 per share pursuant to a Price Reservation filed with the TSX Venture Exchange on October 5, 2016.

Item 5 Full Description of Material Change

Playfair Mining is pleased to announce that it is proceeding with a non-brokered private placement of up to 5 million common shares at \$0.10 per share pursuant to a Price Reservation filed with the TSX Venture Exchange on October 5, 2016.

The proceeds will be used for further exploration, including drilling, of its Ox Mountain project in the Republic of Ireland, and for general working capital purposes.

Completion of the private placement is subject to acceptance by the TSX Venture Exchange. All securities issued pursuant to the private placement will be subject to resale restrictions under applicable securities legislation and the rules of the TSX Venture Exchange.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

No information has been omitted in respect of the material change.

Item 8 Executive Officer

Donald G. Moore, Chairman and CEO
Tel (604) 687-7178

Item 9 **Date of Report**
October 12th, 2016