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News Release

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Playfair Mining Closes Private Placement

Playfair Mining is pleased to announce that it has closed the non-brokered private placement announced on October 11, 2016. The Company has issued 5 million shares at \$0.10 per share for gross proceeds of \$500,000. All securities issued are subject to a hold period expiring four months and one day from the date of issuance. No finder's fees were paid in connection with this placement.

The proceeds will be used for further exploration, including drilling, of its Ox Mountain project in the Republic of Ireland, and for general working capital purposes.

Visit our website at www.playfairmining.com for more information on Playfair's properties.

ON BEHALF OF THE BOARD

"D. Neil Briggs"

D. Neil Briggs, Director

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