

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Playfair Mining Ltd.
738-1489 Marine Drive
West Vancouver, B.C. V7T 1B8

Item 2 **Date of Material Change**

July 8, 2025

Item 3 **News Release**

The news release dated July 8th, 2025 was issued from Vancouver, BC, and disseminated through Canada Stockwatch.

Item 4 **Summary of Material Change**

Playfair has been cease traded by the British Columbia Securities Commission for failure to file its annual audited financial statements for the fiscal year ended February 28, 2025, in a timely manner. The CTO will remain in place until the financials and corresponding MD&A and certifications are filed.

Item 5 **Full Description of Material Change**

Playfair has been cease traded by the British Columbia Securities Commission for failure to file its annual audited financial statements for the fiscal year ended February 28, 2025, in a timely manner. The CTO will remain in place until the financials and corresponding MD&A and certifications are filed. The company is working with its auditors to have the financials finalized as soon as possible, and will provide updates as available.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested.

Item 7 **Omitted Information**

No information has been omitted in respect of the material change.

Item 8 **Executive Officer**

Donald G. Moore, Chairman and CEO

Tel (604) 377-9220

Item 9 **Date of Report**

July 8, 2025