

b l a k e

Box 25, Commerce Court West
199 Bay Street
Toronto, Ontario, Canada
M5L 1A9

June 17, 2002

Deliveries: 28th Floor
Telephone: 416.863.2400
Facsimile: 416.863.2653
www.blakes.com

VIA SEDAR

Markus Viirland
Direct Dial: 416.863.3097
E-mail: markus.viirland@blakes.com

Reference: 18510/75

Josee Ouellette
Commission des valeurs mobilières du Québec

Dear Josee:

Re: Conoco Canada Resources Limited
Re: Offer to Purchase dated June 12, 2002
Re: SEDAR Project No: 459278

Further to our discussion earlier today, this letter will confirm the basis upon which the filing fees payable to the Commission des valeurs mobilières du Québec were calculated in connection with the Offer to Purchase (the “Offer to Purchase”) of Conoco Canada Resources Limited (“Conoco Canada”) dated June 12, 2002. Based upon information provided to us by Gulf Indonesia Resources Limited (“Gulf Indonesia”) and its representatives, we understand that there are on Gulf Indonesia’s registered shareholder list 9,750 shares held by Canadians (not including those shares already held by Conoco Canada). The fees payable in respect of the Offer to Purchase, as calculated under Section 271.4(1) of the *Quebec Securities Act*, would be \$9.94 (9,750 shares x Cdn\$20.38/share x 25% x 0.02%), but for the prescribed minimum.

The number of Gulf Indonesia shares indicated on Item 5 of the Report under Section 189.1.3 of the *Quebec Securities Act* filed via SEDAR included all Gulf Indonesia shares subject to the Offer to Purchase, including those currently held by U.S. registered holders.

Yours very truly,

MVI*bar

(signed) Markus Viirland

11418098.1