

For immediate release

**Transcontinental Inc. and the founders of CEDROM-SNi Inc. sell their stakes to CNW Group Ltd.,
a Cision® company**

Montréal, December 20, 2017 – Transcontinental Inc., (TSX: TCL.A TCL.B) announces the sale of its 50% stake in CEDROM-SNi Inc., a Montréal-based firm specializing in digital media monitoring, to CNW Group Ltd., a Cision® company delivering Canadian media intelligence and news distribution services. As part of this agreement, the founders of CEDROM-SNi are also selling their stake to CNW Group Ltd., which now becomes the sole owner. CEDROM-SNi's employees, totalling approximately 110 people, remain employed in Montréal and in the satellite offices of Québec City, Ottawa, Toronto and Paris.

Nicole Guillot, Cision's President of Canada and Corporate Director of CNW Group Ltd., noted, "We are very proud to acquire CEDROM-SNi, a company whose product and service offering is among the best-performing in the industry and is complementary to ours. By joining forces, we will be able to offer our customers an enhanced and diversified offering that is perfectly aligned with Cision's global vision to be a leading provider of earned media software and services at the crossroads of public relations, digital and social marketing. We are pleased to welcome the talented employees of CEDROM-SNi who bring leading-edge expertise to Cision, in order to pursue our growth together."

"We are delighted to sell to Cision as this is based on an informed and propitious decision that ensures the sustainability of a Québec company created almost 30 years ago," said François Aird, President of CEDROM-SNi Inc. "Cision is a key player in the market, recognized for its commitment to innovation and whose values are very similar to ours. Right from our initial discussions, we understood the importance given to the exceptional skills of our teams. CEDROM-SNi has always distinguished itself by the quality of its employees. We are very grateful for their work and professionalism over the years. We would also like to thank all our customers, publishers and business partners for their trust and loyalty."

Pierre Marcoux, Senior Vice President, Business and Education, TC Media, and a member of the Board of Directors of CEDROM-SNi, added, "We are proud to have contributed to the growth of CEDROM-SNi for two decades. This partnership has been beneficial for both of our organizations, which experienced many phases of their growth together. I would like to sincerely thank François Aird and his management team for their invaluable collaboration. Furthermore, TC Media's brands will continue to do business with CEDROM-SNi as a content provider and for their various media monitoring requirements."

CEDROM-SNi offers media monitoring and analytical services through its digital solution, Eureka.cc in Canada, and its European counterpart, Europresse.com in France. It serves a varied clientele consisting of large companies, government agencies, media companies, and advertising and public relations agencies, among others.

About TC Transcontinental

TC Transcontinental is Canada's largest printer and a key supplier of flexible packaging in North America. The Corporation is also a leader in its specialty media segments. TC Transcontinental's mission is to create products and services that allow businesses to attract, reach and retain their target customers.

Respect, teamwork, performance and innovation are strong values held by the Corporation and its employees. The Corporation's commitment to its stakeholders is to pursue its business activities in a responsible manner.

Transcontinental Inc. (TSX: TCL.A TCL.B), known as TC Transcontinental, has over 6,500 employees in Canada and the United States, and revenues of C\$2.0 billion in 2017. Website www.tc.tc

About CEDROM-SNi

CEDROM-SNi has been operating in the information technology industry since 1989. This Québec company most notably acts as a manager of digital reproduction rights for hundreds of Québec and foreign media outlets. CEDROM-SNi also produces Eureka.cc, a digital solution which provides thousands of customers in Québec, in Canada and in France with the ability to search, analyze and conduct media monitoring in an evolving media environment.

About Cision

Cision, Ltd. (NYSE: [CISN](http://www.cision.com)) is a leading global provider of earned media software and services to public relations and marketing communications professionals. Cision's software allows users to identify key influencers, craft and distribute strategic content, and measure meaningful impact. Cision has over 3,000 employees with offices in 15 countries throughout the Americas, EMEA, and APAC. Cision operates in Canada under legal entities CNW Group Ltd., and Cision Canada Inc. For more information about its award-winning products and services, including the Cision Communications Cloud®, visit www.cision.ca and follow Cision on Twitter [@Cision](https://twitter.com/Cision) and in Canada [@CNWGroup](https://twitter.com/CNWGroup).

– 30 –

For information:

Media

Nathalie St-Jean
Senior Advisor, Corporate Communications
TC Transcontinental
Telephone: 514-954-3581
nathalie.st-jean@tc.tc
www.tc.tc

Media

Laurie Smith
VP Customer Marketing
Cision
Telephone: 416-388-0711
Laurie.Smith@cision.com

Financial Community

Shirley Chenny

Advisor, Investor Relations

TC Transcontinental

Telephone: 514-954-4166

shirley.chenny@tc.tc

www.tc.tc