

CANFOR CORPORATION

Annual General Meeting of Holders of Common Shares of Canfor Corporation (the "Issuer")

April 25, 2018

REPORT OF VOTING RESULTS

*National Instrument 51-102 - Continuous Disclosure Obligations
Section 11.3*

Matters Voted Upon

Resolution #1

On a show of hands, the Chairman declared that the shareholders ratified the election of directors for all nominees listed below:

	<u>For</u>	<u>Withheld</u>	<u>Total</u>
Peter J.G. Bentley	86,021,723	28,089,069	115,123,280
Conrad A. Pinette	113,894,631	216,161	115,123,280
Glen D. Clark	111,708,653	2,402,139	115,123,280
Ross S. Smith	85,755,183	28,355,609	115,123,280
Donald B. Kayne	113,204,450	906,342	115,123,280
William W. Stinson	86,360,840	27,749,952	115,123,280
J. McNeill (Mack) Singleton	113,627,374	483,418	115,123,280
Hon. John R. Baird	113,526,686	584,106	115,123,280
Ryan Barrinton-Foote	81,710,710	32,400,082	115,123,280
M. Dallas H. Ross	111,021,225	3,089,567	115,123,280

Resolution #2

On a show of hands, the Chairman declared that the shareholders ratified the appointment of KPMG LLP, Chartered Accountants, as auditors.

Proxies Tabulated:

For:	83,827,981
Withheld	<u>31,187,178</u>
Total:	115,015,159

Resolution #3

On a show of hands, the Chairman declared that the shareholders defeated the shareholder proposal regarding gender diversity.

Proxies Tabulated:

For:	113,646,221
Against:	<u>479,871</u>
Total:	114,126,092