

For Immediate Release

June 7, 2018

Canfor Appoints Dianne Watts to Board of Directors

Vancouver, BC — Canfor Corporation (TSX:CFP) announced today the appointment of Dianne Watts to its Board of Directors.

"We are excited to have Dianne join our board and look forward to the experience, knowledge and fresh perspective that she will bring," said Don Kayne, President and CEO of Canfor Corporation. "She has demonstrated great leadership and will be a valuable addition to our board and our company."

Ms. Watts's political career spans over 20 years where she has been a proven leader at both the municipal and federal levels. She served as a Surrey BC city councillor from 1996 to 2005. She was the first woman elected to the position of mayor of Surrey, BC, in 2005, and held that position for nine years. Ms. Watts was elected into the federal government as Member of Parliament for South Surrey-White Rock where she served from 2015 to 2017. Ms. Watts has extensive Board and Committee experience, including being a past Member of the Metro Vancouver Board of Directors; former Chair of the National Policing and Public Safety Committee; former Chair of the Mayors Council of Regional Transportation and a past member of the National Security and Public Safety Committee. She has received an honorary Doctor of Laws Degree from Kwantlen Polytechnic University and the Justice Institute of BC and was named the Iconic Leader of the Decade by the All Ladies League and Women's Economic Forum in 2018.

"We are thrilled to have someone with Dianne's experience join our team," said Conrad Pinette, Chairman of Canfor Corporation. "She will be a tremendous asset to our board and I am confident she will make a positive impact on our company."

Forward Looking Statements

Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects", "anticipates", "projects", "intends", "plans", "will", "believes", "seeks", "estimates", "should", "may", "could", and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward-looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and Canfor assumes no obligation to update such information to reflect later events or developments, except as required by law.

Canfor is a leading integrated forest products company based in Vancouver, British Columbia ("BC") with interests in BC, Alberta, North and South Carolina, Alabama, Georgia, Mississippi and Arkansas. Canfor produces primarily softwood lumber and also owns a 54.8% interest in Canfor Pulp Products Inc., which is one of the largest global producers of market northern bleached softwood kraft pulp and a leading producer of high performance kraft paper. Canfor shares are traded on The Toronto Stock Exchange under the symbol CFP.

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