

Canfor Corporation

Report of Voting Results (Section 11.3 of National Instrument 51-102)

In respect of the Annual General Meeting of Shareholders of Canfor Corporation (the "Corporation") held May 6, 2026 (the "Meeting"), the following sets forth a brief description of each matter voted upon at the Meeting and the outcome of the votes.

Set the Number of Directors at Ten – The number of Directors was set at ten. The total number of votes cast in favour of, and withheld, in respect of setting the numbers of Directors at thirteen was as follows (based on proxies voted at the meeting):

	Votes For	Votes Against	Total
Set Number of Directors at Ten	100,370,681	530,354	100,901,035

Election of Directors – The ten nominees set forth in the Corporation's Management Proxy Circular were elected as directors of the Corporation. The total number of votes cast in favour of, and withheld, for each nominee was as follows (based on proxies voted at the meeting):

	Votes For	% of Votes For (rounded)	Votes Withheld	% of Votes Against (rounded)
John R. Baird	100,075,497	99.42%	581,512	0.58%
Ryan Barrington-Foote	86,985,952	86.42%	13,671,057	13.58%
Dieter W. Jentsch	100,509,669	99.85%	147,340	0.15%
M. Dallas H. Ross	94,881,408	94.26%	5,775,601	5.74%
Sandra Stuart	100,151,739	99.50%	505,270	0.50%
Dianne L. Watts	96,990,431	96.38%	3,645,730	3.62%
Cheryl Yaremko	100,120,054	99.47%	536,955	0.53%
Måns Johansson	100,126,429	99.47%	530,580	0.53%
Michael Garcia	100,601,886	99.95%	55,123	0.05%
Susan Yurkovich	100,124,307	99.47%	532,702	0.53%

Appointment of Auditors – KPMG, LLP was appointed as auditor of the Corporation. The total number of votes cast in favour of, and withheld, in respect of the appointment of the auditors was as follows (based on proxies voted at the meeting):

	Votes For	Votes Withheld	% of Votes For (rounded)
KPMG LLP	99,720,725	1,180,309	98.83%

Dated at Vancouver, British Columbia on the [x] day of May 2026.

CANFOR CORPORATION

Per: "Patrick Elliott"
Patrick Elliott
CFO and Corporate Secretary