FORM 51-102 F3
MATERIAL CHANGE REPORT

<u>Item 1 - Reporting Issuer</u>

Street Capital Group Inc. (the “Company”)
1 Toronto Street, Suite 700
Toronto, Ontario
M5C 2V6

<u>Item 2 - Date of Material Change</u>

March 21, 2016.

<u>Item 3 - Press Release</u>

A news release disclosing the nature and substance of the material change was disseminated via Canada Newswire (CNW) on March 21, 2016. See Schedule “A” attached hereto for a copy of the news release.

<u>Item 4 - Summary of Material Change</u>

The Company announced that it has made the necessary filings with the Toronto Stock Exchange (the “TSX”) and received the necessary approvals to make a Normal Course Issuer Bid (“NCIB”) to purchase for cancellation up to a maximum of 2,437,857 common shares of the Company (the “Common Shares”), over the 12-month period commencing March 23, 2016 and ending on March 22, 2017. Any purchases under the NCIB will be made through the facilities of the TSX and in accordance with applicable regulatory requirements at market prices at the time of acquisition. The Company adopted an automatic securities purchase plan in connection with its normal course issuer bid that contains parameters regarding how its Common Shares may be repurchased during times when it would ordinarily not be permitted to purchase Common Shares due to regulatory restrictions or self-imposed blackout periods.

Subject to certain prescribed exemptions and any block purchase made in accordance with the rules of the TSX, the number of Common Shares that can be purchased pursuant to the bid is subject to a daily maximum of 8,043 Common Shares which is 25% of 32,174 (the average daily trading volume for Street Capital's Common Shares on the Exchange for the six months ended February 29, 2016). Any Common Shares purchased under the NCIB will be cancelled following purchase.

<u>Item 5 - Full Description of Material Change</u>

See Schedule “A”.

<u>Item 6 – Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102</u>

Not applicable.

Item 7 - Omitted Information

Not applicable.

Item 8 – Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Marissa Lauder
Chief Financial Officer
(647) 259-7873

Item 9 – Date of Report

March 24, 2016.

Schedule “A”

STREET CAPITAL ANNOUNCES NORMAL COURSE ISSUER BID

TORONTO, ONTARIO, March 21, 2016 – Street Capital Group Inc. (“**Street Capital**” or the “**Company**”) (**TSX: SCB**), announced today that the Toronto Stock Exchange (the “**Exchange**”) has accepted Street Capital’s notice of its intention to make a normal course issuer bid for a portion of its common shares (“**Common Shares**”). Street Capital’s normal course issuer bid will be made in accordance with the requirements of the Exchange. Street Capital is adopting an automatic securities purchase plan in connection with its normal course issuer bid that contains parameters regarding how its Common Shares may be repurchased during times when it would ordinarily not be permitted to purchase Common Shares due to regulatory restrictions or self-imposed blackout periods.

Pursuant to the notice, Street Capital may, in the 12-month period commencing March 23, 2016, acquire for cancellation up to 2% of the total Common Shares outstanding. Based on a total of 121,892,826 Common Shares outstanding on March 9, 2016, Street Capital could acquire 2,437,857 Common Shares under its normal course issuer bid. Purchases will be made at market prices through the facilities of the Exchange. Under the normal course issuer bid, Street Capital may purchase up to 8,043 Common Shares on the Exchange during any trading day, which is 25% of 32,174 (the average daily trading volume for Street Capital’s Common Shares on the Exchange for the six months ended February 29, 2016). This limitation does not apply to purchases made pursuant to block purchase exemptions. Street Capital believes that the repurchase by Street Capital of a portion of outstanding Common Shares is an appropriate use of available cash and is in the best interests of Street Capital and its shareholders.

About Street Capital Group Inc. (www.streetcapitalgroup.ca)

The Company (TSX: SCB) is a financial services company operating in residential mortgage lending through its wholly owned subsidiary Street Capital Financial Corporation (www.streetcapital.ca), one of the largest non-bank mortgage lenders in Canada. Founded in 1979 and a public company for more than a quarter century, the Company’s goal is to create shareholder value by building a substantial, diversified financial services company. Street Capital Financial Corporation sources its mortgages primarily through a network of independent, high quality mortgage brokers across Canada with whom it has built relationships. Street Capital

Financial Corporation offers a broad lineup of high ratio and conventional mortgages, to prime borrowers, and sells the mortgages it underwrites to top-tier financial institutions. Business revenues are almost entirely from the gain on sale of mortgages.

Forward-Looking Statements

The statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. All statements, other than statements of historical facts, which address Street Capital Group Inc.'s expectations, should be considered as forward-looking statements and therefore subject to various risks and uncertainties. The words "may", "will", "could", "should", "would", "suspect", "outlook", "believe", "plan", "anticipate", "estimate", "expect", "intend", "forecast", "objective", "hope" and "continue" (or the negative thereof), and words and expressions of similar import, are intended to identify forward-looking statements.

Such statements are based on knowledge of the environment in which the Company currently operates, but because of the factors listed herein, as well as other factors beyond the Company's control, actual results may differ materially from the expectations expressed in the forward-looking statements. The Company undertakes no obligation, and does not intend, to update, revise or otherwise publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of any unanticipated events.

For further information, please contact:

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