

VITREOUS GLASS INC.
MATERIAL CHANGE REPORT
Form 51-102F3

Item 1 - Name and Address of Company

Vitreous Glass Inc.
212 East Lake Blvd.
PO Box 10190
Airdrie, Alberta
T4A 0H5

Item 2 - Date of Material Change

The material change occurred on or about January 15, 2025.

Item 3 - News Release

Vitreous Glass Inc. (the “Corporation”) issued a press release on January 15, 2025, through TheNewswire.

Item 4 - Summary of Material Change

The Corporation announced that it declared a cash dividend of \$0.13 per common share. The dividend will be paid on February 14, 2025, to the shareholders of record as of the close of business on January 31, 2025.

Item 5 - Full Description of Material Change

5.1 Full Description of Material Change

The Corporation announced that it declared a cash dividend of \$0.13 per common share. The dividend will be paid on February 14, 2025, to the shareholders of record as of the close of business on January 31, 2025. Although this is a special dividend, depending on the results of business, the Corporation hopes to be able to continue to pay dividends on a regular basis.

The Dividend is considered an “eligible dividend” for tax purposes.

The Corporation had approximately 6,336,087 common shares issued and outstanding as at January 15, 2025.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 - Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 - Omitted Information

Not applicable

Item 8 - Executive Officer

For further information, please contact Mr. Patrick Cashion, President of the Corporation, at the above-mentioned address or at (403) 948-7811.

Item 9 - Date of Report

This report is dated the 15^h day of January 2025.