FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

GoldON Resources Ltd. (the “Company”)
Suite 416, 108 – 800 Kelly Road
Victoria, BC, V9B 6J9

Item 2: Date of Material Change

November 2, 2015

Item 3: News Release

A news release was issued November 2, 2015 at Victoria, British Columbia and was disseminated by FSCWire.

Item 4: Summary of Material Change

The Company’s board of directors has approved a consolidation of the Company’s share capital on the basis of one new common share for every five old shares.

Item 5: Full Description of Material Change

The Company’s board of directors has approved a consolidation of the Company’s share capital on the basis of one new common share for every five old shares.

The Company’s present issued and outstanding capital of 33,921,870 common shares will be reduced to approximately 6,784,374 common shares. The Company’s name and trading symbol will remain unchanged.

The proposed consolidation is to facilitate future equity financings and acquisitions. No fractional shares will be issued pursuant to the consolidation. Any fractional shares will be rounded to the nearest whole number of common shares.

The Consolidation is subject to regulatory acceptance.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Michael Romanik, President and Chief Executive Officer
Telephone (204) 726-0151

DATED AT Victoria, British Columbia this 2nd day of November, 2015.

GOLDON RESOURCES LTD.

Signed *"Glen Wallace"*

per Glen Wallace, MBA, CPA, CGA