FOR IMMEDIATE RELEASE

GoldON Resources Completes Debt Settlement

***VICTORIA, BC, December 22, 2015* – GoldON Resources Ltd. (the "Company") (TSX-V: GLD)** has completed its previously-announced shares-for-debt settlement with five creditors. The Company has issued 2,841,008 common shares at a deemed price of $0.05 per share in settlement of $142,050.41 of debt. The issued shares are subject to a four-month hold period expiring April 23, 2016.

About GoldON Resources Ltd.

GoldON Resources Ltd. is an exploration company geographically focused on two of the prolific gold mining belts of Ontario, Canada. All of its properties are in good standing and include the Slate Falls gold-silver property in northwestern Ontario and the Swayze gold property adjoining the multi-million ounce Côté Gold Project owned by Trelawney Mining and Exploration, a subsidiary of IAMGOLD Corporation. For more information, visit www.goldonresources.com or view the current GoldON presentation.

ON BEHALF OF THE BOARD

Signed *"Michael Romanik"*
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